

2026 MUNICIPAL BUDGET
of the Borough of Totowa
County of Passaic
for the fiscal year 2026

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2026	2025
1. Surplus	3,550,000	3,380,000
2. Total Miscellaneous Revenues	3,594,521	3,243,652
3. Receipts from Delinquent Taxes	650,000	725,000
4. Local Tax for Municipal Purposes	15,737,821	14,871,308
5. Minimum Library	1,597,198	1,602,979
Total General Revenues	25,129,540	23,822,939

Summary of Appropriations	2026 Budget	Final 2025 Budget
	1. Operating Expenses: Salaries & Wages	8,642,509
Other Expenses	10,434,576	9,443,335
2. Deferred Charges & Other Appropriations	2,552,357	2,494,224
3. Capital Improvements	1,375,098	1,248,715
4. Debt Service (Include for School Purposes)	0	0
5. Reserve for Uncollected Taxes	2,125,000	2,200,000
Total General Appropriations	25,129,540	23,822,939
Total Number of Employees *Includes Part Time & Seasonal	172	172

2026 Dedicated Water Utility Budget

Summary of Revenues	Anticipated	
	2026	2025
1. Surplus	650,000	400,000
2. Miscellaneous	3,907,058	3,728,770
Total Revenues	4,557,058	4,128,770
Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	862,472	815,231
Other Expenses	3,420,000	3,039,684
2. Capital Improvements	70,000	70,000
3. Debt Service	0	0
4. Deferred Charges & Other Appropriations	204,586	203,855
5. Surplus (General Budget)	0	0
Total Appropriations	4,557,058	4,128,770
Total Number of Employees	9	9

2026 Dedicated Swim Pool Utility Budget

Summary of Revenues	Anticipated	
	2026	2025
1. Surplus		
2. Miscellaneous	88,600	85,600
3. Deficit (General Budget)	153,000	137,000
Total Revenues	241,600	222,600
Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	121,500	116,000
Other Expenses	85,000	80,000
2. Capital Improvements	25,000	17,000
3. Debt Service	0	0
4. Deferred Charges & Other Appropriations	10,100	9,600
5. Surplus (General Budget)	0	0
Total Appropriations	241,600	236,697
Total Number of Employees	35	35

Debt Information - Bonds, Notes and Loans				
	General	Water Utility	Sewer Utility	Swim Pool Utility
Interest on Bonds / Loans	0	0	N/A	0
Interest on Notes	0	0		0
Principal on Bonds/Loans	0	0		0
Principal on Bond Anticipation Notes	0	0		0
Outstanding Balance - 12/31/25	0	0		0

Notice is hereby given that the budget and tax resolution was approved by the Council Members of the Borough of Totowa, County of Passaic on April 14, 2026.

A hearing on the budget and tax resolution will be held at the Municipal Building May 12, 2026 at 7:30 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Borough Clerk at the Municipal Building, 537 Totowa Road, Totowa, New Jersey, (973) 956-1000 ext. 1009 during the hours of 9:00 a.m. to 4:30 p.m.