PUBLIC NOTICE
BOROUGH OF TOTOWA
COUNTY OF PASSAIC, NEW JERSEY

NOTICE OF LEASE AWARD

PLEASE TAKE NOTICE that the Governing Body of the Borough of Totowa, Count of Passaic New Jersey, has awarded a lease agreement for the use of municipally-owned space for telecommunications purposes. This contract was awarded by Resolution at a public meeting following a competitive bidding process pursuant to the Local Lands and Buildings Law, N.J.S.A. 40A:12-14.

The lease agreement and the authorizing Resolution are available for public inspection during regular business hours between 9:00 a.m. and 4:30 p.m., at the Office of the Municipal Clerk, located at 537 Totowa Road at Cherba Place, Totowa, New Jersey 07512.

- Awarded To: SectorSite Tower Assets, LLC, 16 Beechwood Drive, Morristown, New Jerey 07960
- Property Description: A portion of municipal property located on Block 175, Lot 2 on the official Tax Map of the Borough of Totowa and more commonly identified as 160 Furler Street.
- Nature of Lease: Right to construct, maintain, operate, and co-locate wireless telecommunications monopole and related utility infrastructure.
- Term/Duration: A period of ten (10) years, with four (4) subsequent renewal options of five (5) years each.
- Rental Income/Value: An initial rental rate of $29,900.00 per annum, subject to a three percent (3%) annual escalator fee.

Joseph Wassel, RMC
Borough of Totowa Municipal Clerk