### ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024 (UNAUDITED)

POPULATION LAST CENSUS 11,065 NET VALUATION TAXABLE 2024 2,484,780,400 MUNICODE 1612

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2025 **MUNICIPALITIES - FEBRUARY 10, 2025** 

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

	BOROUGH		of	TOTOWA	, County	of	PASSAIC
			DO NO	T USE THESE SPAC	ES		
		Date		Examine	d By:		
	1				Preliminary C	heck	
	2				Examined	d	
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					-	composition in	
				roller, Auditor or Register			Accountant
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hereby which I I xact copre re corre re in pro ept and urther, officer, L	certify that I am res have not prepared) py of the original on ect, that no transfers of; I further certify maintained in the LI do hereby certificiense #	ponsible for file with the control of the with the control of the with the control of the with this states and the control of the with this states and made a part of the without the with	Ing this verified and in lerk of the government is correct of the governme	Annual Financial Stater formation required also is erning body, that all calculations as I can determine the control of the co	FICER:  nent, (which I herein and all statement and all statement from all the books)  ROUGH PASSAIC  ancial condition of the ed. I also give comp	nave prepared that this State and addition to contained s and records , am the	ement is an sherein  Chief Financi of and that the as at ce as

AND ASSERTIONS MADE HEREIN.

### THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **TOTOWA** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one]—came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

	Dieter P. Lerch
<del></del>	(Registered Municipal Accountant)
	Lerch, Vinci & Bliss, LLP
<del>-</del>	(Firm Name)
	17-17 Route 208 N
	(Address)
Certified by me	Fair Lawn, NJ 07410
	(Address)
this 14th day March , 2025	
	201-791-7100
	(Phone Number)
	201-791-3035
	(Fax Number)

### MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICAT	ION OF QUALIFYING MUNICIPALITY
1.	The outstanding inc	debtedness of the previous fiscal year is not in excess of 3.5%;
2.	All emergencies ap appropriations;	proved for the previous fiscal year did not exceed 3% of total
3.	The tax collection r	rate exceeded 90%;
4.	Total deferred char	ges did not equal or exceed 4% of the total tax levy;
5.	-	ocedural deficiencies" noted by the registered municipal et 1a of the Annual Financial Statement; and
6.	There was no oper	rating deficit for the previous fiscal year.
7.	The municipality <b>di</b> years.	d not conduct an accelerated tax sale for less than 3 consecutive
8.		d not conduct a tax levy sale the previous fiscal year and does one in the current year.
9.	The current year bu	udget does not contain a Levy or Appropriation "CAP" waiver.
10.	The municipality ha	as not applied for Transitional Aid for 2025.
11.		d not adopt a Special Emergency ordinance for COVID-related f revenue (N.J.S.A. 40A:4-53 (I) and (m)).
above c		this municipality has complied in full in meeting ALL of the is qualification for local examination of its Budget in accordance
Munici	pality:	BOROUGH OF TOTOWA
Chief F	inancial Officer:	Lisa Nash
Signatı	ure:	Inash@totowanj.org
Certific	ate #:	N-931
Date:		3/14/2025
	CERTIFICATIO	N OF NON-QUALIFYING MUNICIPALITY
The und	· · · · · · · · · · · · · · · · · · ·	this municipality does not meet item(s) criteria above and therefore does not qualify for local
examin		ccordance with N.J.A.C. 5:30-7.5.
Munici	pality:	BOROUGH OF TOTOWA
Chief F	inancial Officer:	
Signatı	ure:	

Certificate #:

Date:

	22-6002347 Fed I.D. #	-		
	BOROUGH OF TOTOWA  Municipality	-		
	PASSAIC County			
	Report of Fe	ederal and State Fina Expenditures of Awa		
		Fiscal Year Ending:	December 31, 2024	
	(1) Federal programs		(3)	
	Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended	
TOTAL	\$	\$ 1,005,162.00	\$	
		(CFR) (Uniform Require  X Single Audit  Program Specific  X Financial Stateme	by Title 2 U.S. Code of Federal Regulements) and OMB 15-08.  Audit  ent Audit Performed in Accordance t Auditing Standards (Yellow Book)	auons
Note:	report the total amount of federal a required to comply with Title 2 U.S Guidance) and OMB 15-08. The si	cipients of federal and state and state funds expended of the Code of Federal Regulat ingle audit threshold has b after 1/1/15. Expenditures	e awards (financial assistance), must during its fiscal year and the type of a ions (CFR) OMB 15-08. (Uniform	
(1)	Report expenditures from federal p Federal pass-through funds can be (CFDA) number reported in the Sta	e identified by the Catalog		•
(2)	Report expenditures from state propass-through entities. Exclude stare no compliance requirements	ate aid (l.e., CMPTRA, Er	om state government or indirectly from nergy Receipts tax, etc.) since there	m a
(3)	Report expenditures from federal promentities other than state gove		from the federal government or indire	ectly
	Inash@totowanj.org Signature of Chief Financial Officer	-	3/14/2025 Date	

### **IMPORTANT!**

### **READ INSTRUCTIONS**

### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### **CERTIFICATION**

I hereby certify that there was r	no "utility fund" on the books	of account	and there was no
utility owned and operated by the	BOROUGH	of	TOTOWA ,
County ofPASSAIC	during the year 2024 an	nd that shee	ets 40 to 68 are unnecessary.
I have therefore removed from	this statement the sheets p	ertaining or	nly to utilities.
	Name	e	
	Title	144 //4	
(This must be signed by the Ch	nief Financial Officer, Compt	troller, Audi	tor or Registered
Municipal Accountant.)			я
			ii ii
×			
MUNICIPAL CERTIFIC	CATION OF TAXABLE	PROPER'	TY AS OF OCTOBER 1, 2024
•	ade that the Net Valuation T		
the tax year 2025 and filed with	n the County Board of Taxat	ion on Janu	lary 10, 2025 in accordance
with the requirement of N.J.S.A	A. 54:4-35, was in the amou	nt of \$	2,485,882,200.00
			curt@jackmackleeinc.com
		SIG	NATURE OF TAX ASSESSOR
		7	BOROUGH OF TOTOWA
			MUNICIPALITY
			DASSAIC

Sheet 2

COUNTY

### POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		22,628,761.00	
INVESTMENTS	d		
DUE FROM/TO STATE - VETERANS AND SEN	NIOR CITIZENS	:=	68,017.00
			/
GRANTS RECEIVABLE		378,976.00	1
eceivables with Full Reserves:	,		c =
TAXES RECEIVABLE:			
PRIOR	14,345.00		
CURRENT	791,521.00		
SUBTOTAL		805,866.00	
TAX TITLE LIENS RECEIVABLE		66,389.00	
PROPERTY ACQUIRED FOR TAXES		72,900.00	
CONTRACT SALES RECEIVABLE		: <del>-</del>	
MORTGAGE SALES RECEIVABLE		( <del>-</del>	
Due from Assessment Trust Fund		1,924.00	
Due from Animal Control Fund		251.00	
Due from Other Trust Fund		48,425.00	
Due from General Capital Fund			
Due from Water Utility Operating Fund		68,107.00	
Due from Swim Pool Utility Operating Fund			
Due from Public Assistance Fund		242.00	
DEFERRED CHARGES:		50(5)2", x 52"	
EMERGENCY	a i		
SPECIAL EMERGENCY (40A:4-55)			
DEFICIT	NA 51 Y 42 A 11 - 13 FE	-	
Page Totals:	rowd - add additional	24,071,841.00	68,017.0

(Do not crowd - add additional sheets)
Sheet 3

### POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With  Title of Account	Debit	Credit
TOTAL C EDOM DACE 2	24,071,841.00	68,017.00
TOTALS FROM PAGE 3  APPROPRIATION RESERVES	24,071,041.00	921,685.00
	Adam and again and	383,053.00
ENCUMBRANCES PAYABLE		96,138.00
ACCOUNTS PAYABLE		9,297.00
TAX OVERPAYMENTS - PILOT		420,096.00
PREPAID TAXES		113.00
SEWER FEE OVERPAYMENTS		110.00
DUE TO STATE FEES DAVABLE		
DUE TO STATE - FEES PAYABLE		30,632.00
CONSTRUCTION CODE FEES		1,363.00
MARRIAGE LICENSE FEES		228.00
ELEVATOR INSPECTION FEES		
LOCAL SCHOOL TAX PAYABLE		5,792,452.00
REGIONAL LIGITAX PAYABLE		4 501 742 00
REGIONAL H.S.TAX PAYABLE		4,501,742.00
COUNTY TAX PAYABLE		42.560.00
DUE COUNTY - ADDED & OMMITTED		43,569.00
SPECIAL DISTRICT TAX PAYABLE		2.007.444.00
RESERVE FOR TAX APPEAL		2,007,441.00
DUE TO COUNTY - PILOT		19,801.00
		0.000.077.00
DUE TO GENERAL CAPITAL FUND		2,860,077.00
DUE TO SWIM POOL UTILITY OPERATING FUND		33,295.00
RESERVE FOR UNAPPROPRIATED GRANTS		35,162.00
RESERVE FOR APPROPRIATED GRANTS		365,742.00
RESERVE FOR OPIOD SETTLEMENT		36,118.00
RESERVE FOR CODIFICATION OF ORDINANCES		7,503.00
PAGE TOTAL	24,071,841.00	17,633,524.00

(Do not crowd - add additional sheets)
Sheet 3a

### POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	24,071,841.00	17,633,524.00
SUBTOTAL	24,071,841.00	17,633,524.00 "0
RESERVE FOR RECEIVABLES		1,064,104.00
DEFERRED SCHOOL TAX	5,118,275.00	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
DEFERRED SCHOOL TAX PAYABLE	3,1,10,270.00	5,118,275.00
FUND BALANCE		5,374,213.00
I OND DALANOL		0,011,210.00
TOTALS	29,190,116.00	29,190,116.00

(Do not crowd - add additional sheets)
Sheet 3a.1

### POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 \* AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	11,580.00	
DUE TO CURRENT FUND		242.00
RESERVE FOR PUBLIC ASSISTANCE EXPENDITURES		11,338.00
TOTALS	11,580.00	11,580.00

(Do not crowd - add additional sheets)

<sup>\*</sup>To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

### POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

### AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH		
GRANTS RECEIVABLE	378,976.00	
REPORTED IN CURRENT FUND	(378,976.00)	
		atawara (* ju
REPORTED IN CURRENT FUND		(400,904.
APPROPRIATED RESERVES		365,742.
UNAPPROPRIATED RESERVES		35,162.
ON THO NOTED RESERVES		
TOTALS	<del>-</del>	-
<u> </u>	 	
	***************************************	

(Do not crowd - add additional sheets)

### POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	2,766.00	X
DUE TO STATE OF NEW JERSEY		21.00 🗸
DUE TO CURRENT FUND		251.00 >
RESERVE FOR ANIMAL CONTROL EXPENDITURES		2,494.00 🗸
FUND TOTALS	2,766.00	2,766.00
ASSESSMENT TRUST FUND		
CASH	5,642.00	X
DUE TO CURRENT FUND		1,924.00
DUE TO GENERAL CAPITAL FUND		3,718.00
FUND TOTALS	5,642.00	5,642.00
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	<u>-</u>	
	4	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH		
FUND TOTALS	-	

### POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	_	
DUE TO -		
		San Salahii
FUND TOTAL O	(Said are seed and considering)	
FUND TOTALS		
		×
ARTS AND CULTURAL TRUST FUND		
CASH *		
. 이 사용 보고 있는 데 이 이 전 등에 가고 있는데 되었다. 그 사용 사용 기계를 받는 것인데 함께 되었다. 이 기계를 받는데 되었다. 		
	At Alban files Y	
FUND TOTALS	-	-
OTHER TRUST FUNDS		j.
CASH	6,382,809.00	X
DUE FROM WATER UTILITY OPERATING FUND	7,500.00	X
DUE TO CURRENT FUND		48,425.00
MISCELLANEOUS RESERVES		6,341,884.00
OTHER TRUST FUNDS PAGE TOTAL	6,390,309.00	6,390,309.00

(Do not crowd - add additional sheets)

### SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Receipts	<u>Disbursements</u>	Balance as at Dec. 31, 2024
Reserve for Unemployment Claims	274,057.00		18,559.00	255,498.00
Builders Escrow Deposits	1,509,062.00	199,939.00	136,161.00	1,572,840.00
Payroll Deductions Payable	9,959.00	9,494,608.00	9,489,811.00	14,756.00
Recycling Program Fees	93,346.00	13,184.00	1,935.00	104,595.00
Shade Tree Commission		1,500.00		1,500.00
Historical Society - Donations	942.00			942.00
Municipal Alliance - Donations	42,472.00		5,000.00	37,472.00
Recreation Program - Fees	67,285.00	152,373.00	117,617.00	102,041.00
Polling Places Escrow Deposits	146.00			146.00
POAA Fees	4,944.00	488.00	3,371.00	2,061.00
Affordable Housing Fees	3,072,334.00	283,211.00	49,985.00	3,305,560.00
Premium on Tax Sale Deposits	140,100.00	99,100.00	30,900.00	208,300.00
Police Outside Duty Fees	(1,217.00)	323,164.00	322,734.00	(787.00)
Accumulated Absence Liability	590,930.00			590,930.00
Storm Recovery Reserves	142,569.00		15,806.00	126,763.00
Public Defender	2,679.00	5,610.00	366.00	7,923.00
Disposal of Forfeited Property Deposits	11,118.00	226.00		11,344.00
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	P. Prefet			<b>=</b> 3
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PAGE TOTAL \$_	5,960,726.00 \$	10,573,403.00	10,192,245.00	6,341,884.00

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

il de la companya de		LIMITITE	TING CALL	DOIN TOD				
Title of Liability to which Cash	Audit Balance		RECI	RECEIPTS		-1		Balance
and Investments are Pledged	De	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2024
Assessment Serial Bond Issues:	ххххххххх	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
			4					ť
Due to Current Fund	1,251.00	631.00	/	44.00			2.00	1,924.00
								-
Due to General Capital Fund	3,718.00	1						3,718.00
								1
Assessment Bond Anticipation Note Issues:	ххххххххх	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								ī
								ï
								î
								ĩ
Other Liabilities								Ĵ
Trust Surplus								ĭ
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	хххххххх	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								•
Ord 3-2010 Replacement of Sidewalks, Curbs								1
and Driveway Aprons - Union Blvd - Phase II	(4,578.00)	4,578.00	\					c
								•
	391.00	5,209.00	3	44.00	,	1	2.00	5,642.00
*Show as red flaure								1 19

### POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

### AS AT DECEMBER 31, 2024

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		705
		A REPORT OF THE PARTY OF THE PA

(Do not crowd - add additional sheets)

### POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

### AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	10,365,752.00	386,492.00
e file and the second of the s		
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		_
TYPE 1 SCHOOL BONDS		•
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR SEWER CONNECTION CHARGES		14,800.00
RESERVE FOR CAPITAL IMPROVEMENTS AND ACQUISITION	s	1,042,183.00
RESERVE FOR FIELD IMPROVEMENTS		164,487.00
RESERVE FOR LAND SALE PROCEEDS		850.00
RESERVE FOR GRANTS RECEIVABLE		181,492.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		5,094,083.00
UNFUNDED		375,730.00
ENCUMBRANCES PAYABLE		2,185,294.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		919,519.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		822.00
	10,365,752.00	10,365,752.00

(Do not crowd - add additional sheets)

### **CASH RECONCILIATION DECEMBER 31, 2024**

	Cash	1	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	5,446,861.00	23,157,780.00	5,975,880.00	22,628,761.00
Grant Fund				_
Trust - Animal Control		2,766.00		2,766.00
Trust - Assessment		5,642.00		5,642.00
Trust - Municipal Open Space				-
Trust - LOSAP				
Trust - CDBG				
Trust - Other	156.00	6,397,410.00	14,757.00	6,382,809.00
Trust - Arts and Culture				-
General Capital		2,634,804.00		2,634,804.00
Public Assistance		11,580.00		11,580.00
UTILITIES:				
Water Operating	8,685.00	4,357,577.00		4,366,262.00
Water Capital		204,514.00	/	204,514.00
Swim Pool Operating		584.00		584.00
Swim Pool Capital		195.00		195.00
				<del>-</del>
				=
				=
				-
				·
				~
			- 1	
Total	5,455,702.00	36,772,852.00	5,990,637.00	36,237,917.00

<sup>\*</sup> Include Deposits In Transit

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

0:	diamah Obdana a sana	Title:	Registered Municipal Associations
Signature:	dlerch@lvhcpa.com	. Itue	Registered Municipal Accountant

<sup>\*\*</sup> Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
Checking Account - Provident Bank	15,631,101.00
General Account - Provident Bank	7,526,679.00
GENERAL CAPITAL FUND	
Checking Account - Provident Bank	980,804.00
Certificate of Deposit #0138 - Provident Bank	524,000.00
Certificate of Deposit #0136 - Provident Bank	309,000.00
Certificate of Deposit #0133 - Provident Bank	117,000.00
Certificate of Deposit #0131 - Provident Bank	72,000.00
Certificate of Deposit #0129 - Provident Bank	428,000.00
Certificate of Deposit #0039 - Provident Bank	204,000.00
OTHER TRUST FUND	
Escrow Account - Provident Bank	1,456,999.00
Builders Escrow Account - Provident Bank	918,578.00
Unemployment Insurance Account - Provident Bank	88,479.00
Net Payroll Account - Provident Bank	13,983.00
Payroll Agency Account - Provident Bank	54,165.00
Affordable Housing Account - Provident Bank	3,305,559.00
Police Department Account - Provident Bank	11,347.00
Certificate of Deposit #0117 - Provident Bank	9,300.00
Certificate of Deposit #0134 Hickory Hill Perf- Provident Bank	539,000.00
DOG TRUST FUND	
Checking Account - Provident Bank	2,766.00
ASSESSMENT TRUST FUND	
Checking Account - Provident Bank	5,642.00
PUBLIC ASSISTANCE FUND	
PATF #1 - Provident Bank	7,443.00
PATF #2 - Provident Bank	4,137.00
PAGE TOTAL	32,209,982.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

### CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	32,209,982.00
WATER UTILITY OPERATING FUND	
Checking Account - Provident Bank	4,044,577.00
Certificate of Deposit #0135 - Provident Bank	313,000.00
WATER UTILITY CAPITAL FUND	
Checking Account - Provident Bank	204,514.00
SWIM UTILITY OPERATING FUND	
Checking Account - Provident Bank	584.00
SWIM UTILITY CAPITAL FUND	
Checking Account - Provident Bank	195.00
TOTAL PAGE	36,772,852.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Balance   Budget	7000			
60,429.00 Program Program  2,894.00  24,456.00  231,170.00  S	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Received Other	er Cancelled	Balance Dec. 31, 2024
Program Program Sa, 262.00 Program Sa, 262.00 Sa, 24,456.00 Sa, 24,456.0		14,563.00		54,093.00
36,262.00         2,894.00         24,456.00         221,170.00         231,170.00         231,170.00         231,170.00	-			10,000.00
2,894.00         24,456.00         24,156.00         231,170.00	36,262.00			36,262.00
24,456.00	2,894.00			2,894.00
231,170.00	24,456.00			24,456.00
231,170.00 231,170.00 231,170.00 231,170.00	20,000.00			20,000.00
231,170.00	25,889.00	25,889.00		ı
231,				1
	101.00			101.00
	231,170.00			231,170.00
				3
				1
				_
				ŧ
		THE TAX AND		t
PAGE TOTALS 64,116.00 64,116.00		40,452.00	1	378,976.00

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance	Transferred from 2024 Budget Appropriations	rred from 2024 Appropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2024		Appropriation By 40A:4-87				Dec. 31, 2024
Clean Communities Program	68,038.00	20,393.00		28,620.00			59,811.00
tion & Rehabilitation	166.00	6,905.00		5,485.00			1,586.00
eplacement Fund	1,512.00						1,512.00
Enforcement Fund	136.00						136.00
inters Equipment - Local	4,608.00						4,608.00
inters Equipment - Federal	3,543.00						3,543.00
reation	409.00						409.00
hol Municipal Alliance	46,643.00	2,005.00		973.00			47,675.00
Grant	2,125.00						2,125.00
	26,770.00						26,770.00
way Safety	2,894.00			An all and a second sec			2,894.00
nage Grant	99,092.00	21,537.00		7,813.00			112,816.00
n - FM Global	320.00	941.00					1,261.00
amera	836.00						836.00
ver Grant		7,200.00					7,200.00
Forestry		101.00					101.00
er Grant - Acquisition of Equipment		29,000.00					29,000.00
Improvement Project - State Share		231,170.00		167,711.00			63,459.00
Improvement Project - Local Share		465,000.00		465,000.00			1
TALS	257.092.00	784,252.00	F	675,602.00	E	ı	365,742.00

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

		Transferred from 2024	from 2024			
Grant	Balance	Budget Appropriations	ropriations	Received	Other	Balance
	Jan. 1, 2024	Budget	Appropriation By 40A:4-87			Dec. 31, 2024
PREVIOUS PAGE TOTALS	í	I	I	ţ	3	
Clean Communities Program	22,873.00	22,873.00		25,980.00		25,980.00
Alcohol Education & Rehabilitation fund	2,596.00	2,596.00		2,207.00		2,207.00
Safe and Secure Communities	8,882.00	45,150.00		41,103.00		4,835.00
Body Armor Grant	1,265.00					1,265.00
NJ Stormwater Assistance Grant	15,000.00	15,000.00				1
LEAD Grant	20,600.00	20,600.00				ŀ
Passaic County Historic Grant	875.00					875.00
						1
	**************************************					1
						ı
						. 1
						ı
						1
	1					1
	**************************************					1
						ı
SIVIOL	72 004 00	106 219 00		89 290 00	l	35 162 00

### \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxx
School Tax Payable #	xxxxxxxxxx	5,620,289.00
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxx	3,025,266.00
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxx	17,560,612.00 🗸
Levy Calendar Year 2024	xxxxxxxxxx	
Paid	17,388,449.00	xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	5,792,452.00	✓ xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	3,025,266.00	XXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	26,206,167.00	26,206,167.00

<sup>#</sup> Must include unpaid requisitions.

Board of Education for use of local schools.

### REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	xxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

### REGIONAL HIGH SCHOOL TAX

9.		
	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	4,013,228.00
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxx	2,093,009.00
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxx	13,345,537.00
Levy Calendar Year 2024	xxxxxxxxxx	
Paid	12,857,023.00	xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	4,501,742.00	√xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	2,093,009.00	xxxxxxxxx
# Must include unpaid requisitions.	19,451,774.00	19,451,774.00

### **COUNTY TAXES PAYABLE**

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxx	28,002.00
2024 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	20,169,451.00 🗸
County Library	xxxxxxxxxx	and the second
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	406,136.00 🗸
Due County for Added and Omitted Taxes	xxxxxxxxxx	43,569.00 🗸
Paid	20,603,589.00	xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	43,569.00	×xxxxxxxxx
	20,647,158.00	20,647,158.00

### SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2024		xxxxxxxxxx	
2024 Levy: (List Each Type of District Tax Separately - See Foo	otnote)	xxxxxxxxxx	xxxxxxxxx
Fire -		xxxxxxxxxx	xxxxxxxxx
Sewer -		xxxxxxxxxx	xxxxxxxxx
Water -		xxxxxxxxxx	xxxxxxxxx
Garbage -		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
Total 2024 Levy	*	xxxxxxxxxx	
Paid			xxxxxxxxx
Balance - December 31, 2024		-	xxxxxxxxx
		-	يا ا

Footnote: Please state the number of districts in each instance.

### STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,380,000.00	3,380,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			_
Miscellaneous Revenue Anticipated:	xxxxxxxx	XXXXXXXX	xxxxxxxx
Adopted Budget	3,609,400.00	3,918,538.00	309,138.00
Added by N.J.S.A. 40A:4-87 (List on 17a)	-		_
			-
Total Miscellaneous Revenue Anticipated	3,609,400.00	3,918,538.00	309,138.00
Receipts from Delinquent Taxes	500,000.00	644,816.00	144,816.00
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	14,510,333.00	xxxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	1,350,718.00	xxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	15,861,051.00	15,695,871.00	(165,180.00)
	23,350,451.00	23,639,225.00	288,774.00

### ALLOCATION OF CURRENT TAX COLLECTIONS

r Tr	
Debit	Credit
xxxxxxxx	65,021,176.00
xxxxxxxxx	xxxxxxxx
17,560,612.00	xxxxxxxx
_	xxxxxxxx
13,345,537.00	xxxxxxxx
20,575,587.00	xxxxxxxx
43,569.00	xxxxxxxx
-	xxxxxxxx
an are rentan	xxxxxxxx
	xxxxxxxx
xxxxxxxx	2,200,000.00
xxxxxxxx	***
15,695,871.00	xxxxxxxx
	xxxxxxxx
xxxxxxxx	
67,221,176.00	67,221,176.00
	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx

### STATEMENT OF GENERAL BUDGET REVENUES 2024

(Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Budget	Realized	Excess or Defic
	<u>-</u>	
	<u>.</u>	
	· -	
	<u>-</u>	
	•	
	-	
	<u></u>	
	_	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:		
	Sheet 17a	

### STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		23,350,451.00
2024 Budget - Added by N.J.S.A. 40A:4-87		-
Appropriated for 2024 (Budget Statement Item 9)		23,350,451.00
Appropriated for 2024 by Emergency Appropriation (Budget Statement	tem 9)	
Total General Appropriations (Budget Statement Item 9)		23,350,451.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		23,350,451.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	20,150,976.00	
Paid or Charged - Reserve for Uncollected Taxes	2,200,000.00	
Reserved	921,685.00	
Total Expenditures		23,272,661.00
Unexpended Balances Canceled (see footnote)		77,790.00

### FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

### SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	•
Deduct Expenditures:	÷
Paid or Charged	
Reserved	
Total Expenditures	-

### **RESULTS OF 2024 OPERATIONS**

### **CURRENT FUND**

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	309,138.00
Delinquent Tax Collections	xxxxxxxxx	144,816.00
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	_
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxx	77,790.00
Miscellaneous Revenue Not Anticipated	xxxxxxxx	1,048,327.00
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	
Payments in Lieu of Taxes on Real Property	XXXXXXXXX	
Sale of Municipal Assets	XXXXXXXX	
Unexpended Balances of 2023 Appropriation Reserves		629,398.00
	XXXXXXXXX	8,336.00
Prior Years Interfunds Returned in 2024	XXXXXXXX	0,000.00
		12 466 00
Prior Year Operating Deficit Funding Returned - Swim Pool Utility		13,466.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXX	XXXXXXXXX
Balance - January 1, 2024	5,118,275.00	XXXXXXXXX
Balance - December 31, 2024	XXXXXXXX	5,118,275.00
Deficit in Anticipated Revenues:	XXXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated		XXXXXXXX
Delinquent Tax Collections	**	xxxxxxxxx
		XXXXXXXX
Required Collection on Current Taxes	165,180.00	xxxxxxxxx
Interfund Advances Originating in 2024	118,949.00	xxxxxxxx
	Territoria	
		ag Artisanis
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	***
Surplus Balance - To Surplus (Sheet 21)	1,947,142.00	xxxxxxxx
	7,349,546.00	7,349,546.00

### SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

PREVIOUS PAGE TOTALS  Interest on Deposits  Itent  Ideacant Property Fees Idministrative Fee - Police Outside Duty Ideaccident Reports Iterunds and Reimbursements Idministration Fee - Sr. Ctizens & Veterans Deductions  Interest on Deposits  Ideacant Property Fees Idministrative Fee - Police Outside Duty Ideacant Property Fees Idministrative Fee - Police Outside Duty Ideacant Property Fees Idministrative Fee - Police Outside Duty Ideacant Property Fees Idministrative Fee - Police Outside Duty Ideacant Property Fees Idministrative Fee - Police Outside Duty Ideacant Property Fees Ideacant Prop	- 642,869.00 351,037.00 500.00 29,920.00 4,741.00 13,523.00 1,105.00 4,632.00
Interest on Deposits  Ident  Ideant Property Fees  Idministrative Fee - Police Outside Duty Ideant Reports Ideant Reports Ideant Remainstration Fee - Sr. Ctizens & Veterans Deductions  Ideant Remainstration Fee - Sr. Ctizens & Veterans Deductions  Ideant Remainstration Fee - Sr. Ctizens & Veterans Deductions  Ideant Remainstration Fee - Sr. Ctizens & Veterans Deductions	351,037.00 500.00 29,920.00 4,741.00 13,523.00 1,105.00
rent  Pacant Property Fees  Idministrative Fee - Police Outside Duty Inccident Reports  Refunds and Reimbursements Idministration Fee - Sr. Ctizens & Veterans Deductions  Other	500.00 29,920.00 4,741.00 13,523.00 1,105.00
dministrative Fee - Police Outside Duty ccident Reports Refunds and Reimbursements dministration Fee - Sr. Ctizens & Veterans Deductions Other	29,920.00 4,741.00 13,523.00 1,105.00
dministrative Fee - Police Outside Duty ccident Reports Refunds and Reimbursements dministration Fee - Sr. Ctizens & Veterans Deductions Other	4,741.00 13,523.00 1,105.00
Refunds and Reimbursements  Idministration Fee - Sr. Ctizens & Veterans Deductions  Other	13,523.00 1,105.00
Refunds and Reimbursements  Idministration Fee - Sr. Ctizens & Veterans Deductions  Other	1,105.00
Other	
Other	4,632.00
	<u> </u>
그는 그는 한 경기를 살이 없는 그는 그는 생각을 살아 없어요? 하는 아이들은 아이를 하는 것이다고 있다고 한 학생들이 되었다. 나는 🖡	
	<u> </u>
otal Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	·

### SURPLUS - CURRENT FUND YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxx	6,807,071.00
2.	xxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxx	1,947,142.00
Amount Appropriated in the 2024 Budget - Cash	3,380,000.00	xxxxxxxx
<ol> <li>Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services</li> </ol>	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2024	5,374,213.00	✓ xxxxxxxxx
	8,754,213.00	8,754,213.00

### ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		22,628,761.00
Investments		
Sub Total		22,628,761.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		17,633,524.00
Cash Surplus		4,995,237.00
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*  (1) Due from State of N.J. Senior Citizens and Veterans Deduction  Deferred Charges #	-	
Cash Deficit #		1
Grants Receivable	378,976.00	×
Total Other Assets		378,976.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		5,374,213.00

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

### (FOR MUNICIPALITIES ONLY) **CURRENT TAXES - 2024 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #				\$_	67,362,399.00
	or (Abstract of Ratables)				\$_	
2.	Amount of Levy - Special District Taxes				\$_	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.				\$_	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.				\$_	142,654.00 🗸
5b.	Subtotal 2024 Levy \$ 67,505,053.00  Reductions Due to Tax Appeals** \$  Total 2024 Tax Levy				\$_	67,505,053.00
6.	Transferred to Tax Title Liens				\$_	23,748.00
7.	Transferred to Foreclosed Property				\$_	
8.	Remitted, Abated or Canceled				\$	168,608.00
9.	Discount Allowed				\$	
10.	Collected in Cash: In 2023	\$_		377,995.00	1	
	In 2024*	\$_	9	66,084,431.00	J	
	Homestead Benefit Credit	\$_	ł Ę			
	State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$_		58,750.00	AN .	
	Total To Line 14	\$_		66,521,176.00	•	
11.	Total Credits				\$_	66,713,532.00
12.	Amount Outstanding December 31, 2024				\$_	791,521.00 🗸
13.	Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is					
Note	e: If municipality conducted Accelerated Tax Sale or Tax Levy S	ale d	che	ck herear	nd co	omplete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:					
	Total of Line 10  Less: Reserve for Tax Appeals Pending	\$_	- 5	66,521,176.00	1	
	State Division of Tax Appeals  To Current Taxes Realized in Cash (Sheet 17)	φ_ \$		1,500,000.00 65,021,176.00	1	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be					

\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to

be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

<sup>\*</sup> Include overpayments applied as part of 2024 collections.

<sup>\*\*</sup> Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

### ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

### To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	66,521,176.00
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	\$	66,521,176.00
Line 5c (sheet 22) Total 2024 Tax Levy	\$	67,505,053.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	,,,,,,,,	98.54%

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 66,521,176.00
LESS: Proceeds from Tax Levy Sale (excluding premium)	.,.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Net Cash Collected	\$ 66,521,176.00
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 67,505,053.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.54%

### SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	хххххххх	XXXXXXXX
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	71,517.00
2. Senior Citizens Deductions Per Tax Billings	14,750.00	xxxxxxxx
Veterans Deductions Per Tax Billings	41,750.00	xxxxxxxx
Deductions Allowed By Tax Collector	2,250.00	xxxxxxxx
Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		THE THE PARTY OF
7. Deductions Disallowed By Tax Collector	xxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	xxxxxxxx	
Received in Cash from State	xxxxxxxx	55,250.00
10.		
11.		
12. Balance - December 31, 2024	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	
Due To State of New Jersey	68,017.00	xxxxxxxx
2	126,767.00	126,767.00

Calculation of Amount to be included on Sheet 22, Item 10 - 2024 Senior Citizens and Veterans Deductions Allowed

Line 2	14,750.00
Line 3	41,750.00
Line 4	2,250.00
Sub - Total	58,750.00
Less: Line 7	-
To Item 10, Sheet 22	58,750.00

### SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
	xxxxxxxxx	1,171,060.00
1,171,060.00	xxxxxxxxx	xxxxxxxx
	xxxxxxxxx	xxxxxxxx
	xxxxxxxxx	1,500,000.00
	xxxxxxxxx	
te of Payment)	663,619.00	xxxxxxxx
	2,007,441.00	xxxxxxxx
2,007,441.00	xxxxxxxx	xxxxxxxx
	xxxxxxxx	xxxxxxxx
n	2,671,060.00	2,671,060.00
	te of Payment) st) 2,007,441.00	1,171,060.00

lnash@	totowanj.org
Signature o	of Tax Collector
T-8592	3/14/2025
License #	Date

### SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit		Credit
1. Balance - January 1, 2024			707,258.00		xxxxxxxx
A. Taxes	665,232.00	1	xxxxxxxx		xxxxxxxx
B. Tax Title Liens	42,026.00	San	xxxxxxxx		xxxxxxxx
2. Canceled:			xxxxxxxx		xxxxxxxx
A. Taxes			xxxxxxxx	Ę.	53.00
B. Tax Title Liens			xxxxxxxx	Ĥ	5,403.00
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxx		xxxxxxxx
A. Taxes			xxxxxxxx		
B. Tax Title Liens	]    4		xxxxxxxx	14	
4. Added Taxes					xxxxxxxx
5. Added Tax Title Liens		,			xxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and	Гах Title Liens;		xxxxxxxx		
A. Taxes - Transfers to Tax Title Liens			xxxxxxxx	(1)	6,018.00 🗸
B. Tax Title Liens - Transfers from Taxes		(1)	6,018.00	/	xxxxxxxx
7. Balance Before Cash Payments	- 47		xxxxxxxx		701,802.00
8. Totals			713,276.00		713,276.00
9. Balance Brought Down			701,802.00		xxxxxxxx
10. Collected:			xxxxxxxx		644,816.00
A. Taxes	644,816.00		xxxxxxxx		xxxxxxxx
B. Tax Title Liens			xxxxxxxx		xxxxxxxx
11. Interest and Costs - 2024 Tax Sale					xxxxxxxx
12. 2024 Taxes Transferred to Liens			23,748.00	1	xxxxxxxx
13. 2024 Taxes			791,521.00	/	xxxxxxxx
14. Balance - December 31, 2024			xxxxxxxx		872,255.00
A. Taxes	805,866.00	1	xxxxxxxx		xxxxxxxx
B. Tax Title Liens	66,389.00	1	xxxxxxxx		xxxxxxxx
15. Totals			1,517,071.00		1,517,071.00

16.	6. Percentage of Cash Collections to Adjusted Amount Outstanding					
	(Item No. 10 divided by Item No. 9) is	91.88%				

17.	Item No.14 multiplied by percentage shown above is	8	01,427.89	and represents the
	maximum amount that may be anticipated in 2025.			

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

### SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024	72,900.00	
2. Foreclosed or Deeded in 2024	xxxxxxxxx	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	_	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2024	xxxxxxxx	72,900.00
	72,900.00	72,900.00

### CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		xxxxxxxx
16. 2024 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2024	xxxxxxxx	N=
	× <del>10</del>	

### MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		xxxxxxxx
21. 2024 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2024	xxxxxxxx	2=
	-	-

Analysis of Sale of Property: *Total Cash Collected in 2024	\$	<b>*</b>
Realized in 2024 Budget	1 = 1	
To Results of Operation (Sheet	19)	-

### DEFERRED CHARGES - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount					
			Amount in			Balance
	•					as at
	Report		Budget	<u>2024</u>		Dec. 31, 2024
_					•	
<sup>\$</sup> _		\$	\$.	<del></del>	- <sup>\$</sup> -	
\$		\$	\$		_\$	
_\$_		\$	\$		\$_	
_\$_		\$	\$		\$_	_
\$_	et e a	\$	\$		\$_	<b></b>
\$		\$	<u> </u>	in the second	\$_	-
_ _\$		\$_	\$		\$_	
_\$_		\$	\$		\$_	<b>11</b>
\$		\$	\$		\$_	<del>-</del>
\$	_	\$	- \$	-	\$	_
	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Dec. 31, 2023 per Audit Report  \$  \$  \$  \$  \$  \$  \$  \$  \$  \$  \$  \$  \$	Dec. 31, 2023	Dec. 31, 2023       Amount in 2024         per Audit Report       \$ Budget         \$       \$	Dec. 31, 2023 per Audit per Audit Report         Amount and Amount Resulting from Budget         Amount Resulting from 2024           \$         \$         \$           \$         \$         \$           \$         \$         \$           \$         \$         \$           \$         \$         \$           \$         \$         \$           \$         \$         \$           \$         \$         \$           \$         \$         \$           \$         \$         \$           \$         \$         \$           \$         \$         \$           \$         \$         \$	Dec. 31, 2023 per Audit per Audit Report       Amount and Amount Resulting from Budget       Amount Resulting from 2024         \$       \$       \$         \$       \$       \$         \$       \$       \$         \$       \$       \$         \$       \$       \$         \$       \$       \$         \$       \$       \$         \$       \$       \$         \$       \$       \$         \$       \$       \$         \$       \$       \$         \$       \$       \$         \$       \$       \$         \$       \$       \$

### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$	
2.		\$	
3.		\$	
4.		\$	
5.		\$	

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2024
1		-	\$_		
2			\$		
3			\$		
4			\$_		

<sup>\*</sup>Do not include items funded or refunded as listed below.

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

					REDU	REDUCED IN	
Date	Purpose	Amount	Not Less Than	Balance	20	2024	Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2023	By 2024 Budget	Canceled By Resolution	Dec. 31, 2024
					-		4
							•
							<b>1</b>
							-
							<b>1</b>
er ist Filologie							
	Totals		1	1	1		1

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

<sup>\*</sup> Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget. Chief Financial Officer

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

	Balance	Dec. 31, 2024					•		1	i	•	1
ED IN		Canceled By Resolution										-
REDUCED IN	2024	By 2024 Budget										2
	Balance	Dec. 31, 2023										
	Not Less Than	1/3 of Amount Authorized*										9
	Amount	Authorized										ļ
												Totals
	Purpose				\$49.50 to							
	Date											

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget Chief Financial Officer

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

### GENERAL CAPITAL BONDS

	Debit	Credit	2025 Debt Service
	Debit	0,041	2020 0000000000000000000000000000000000
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
News, and the second se			
Outstanding - December 31, 2024	-	xxxxxxxxx	
	_	-	
2025 Bond Maturities - General Capital Bonds			\$
2025 Interest on Bonds*		\$	
ASSESSMENT SER Outstanding - January 1, 2024	IAL BONDS		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Land In the State of			
Outstanding - December 31, 2024	· ·	xxxxxxxxx	
		-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ -

### LIST OF BONDS ISSUED DURING 2024

Pu	rpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	Total	-			

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

### LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024		xxxxxxxx	
		-	
2025 Loan Maturities	\$		
2025 Interest on Loans	\$		
Total 2025 Debt Service for Loan			\$ -
LOAN		p-man-	
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
		arin	
Outstanding - December 31, 2024	-	xxxxxxxx	
	_	-	
2025 Loan Maturities	\$		
2025 Interest on Loans		\$	
Total 2025 Debt Service for Loan			\$ -

### LIST OF LOANS ISSUED DURING 2024

F	Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
		·			
	Total.	-	-		

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS LOAN

		0	0005 Dalt Carrie
	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		<u> </u>
Paid		xxxxxxxxx	1
Refunded			
			_
Outstanding - December 31, 2024		xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			
LOA	N	1	
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		4
Paid		xxxxxxxx	_
Outstanding - December 31, 2024	_	xxxxxxxx	1
	-		4
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

### LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
		· ·		
Total		-		

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

### LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	_	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN	-		And the second s
Outstanding - January 1, 2024	xxxxxxxxx		The second secon
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024		xxxxxxxx	
	_	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ <u>-</u>

### LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	_	-		

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

### TYPE I SCHOOL TERM BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Paid		xxxxxxxx	
ara sa			
Outstanding - December 31, 2024	•	xxxxxxxx	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	
Outstanding - January 1, 2024 Issued	xxxxxxxxx		
	xxxxxxxx		
Paid	· .	xxxxxxxx	
			1
Outstanding - December 31, 2024	<u></u>	xxxxxxxx	
	·		
2025 Interest on Bonds		\$	
2025 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Servi	ce" (*Items)		\$ -
LIST OF BOND	S ISSUED DU	IRING 2024	

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
·				
Total		-		

### 2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstandin Dec. 31, 20		2025 Interest Requirement
1.	Emergency Notes	\$	\$_	
2.	Special Emergency Notes	\$	\$	2.1 sec.
3.	Tax Anticipation Notes	\$	\$	
4.	Interest on Unpaid State & County Taxes	\$	<u> </u>	
5.		. \$	\$	
6.		\$	\$	

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Tite	Title or Purpose of Issue	Original	Original Date of	Amount of Note	Date of	Rate of	2025 Budget	2025 Budget Requirements	Interest Computed to
		Issued	lssue*	Outstanding Dec. 31, 2024	Maturity	Interest	For Principal	For Interest**	(Insert Date)
-									
			The state of the s						
Manual Parallel Purint									
	TO SECURITY OF THE PROPERTY OF		The state of the s						
		The state of the s							
Administrative representation of the control of the									
	Page Totals	1		ı			ŧ	•	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

(Do not crowd - add additional sheets) All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

\*\* if interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2025 Budget F	2025 Budget Requirements	Interest Computed to
	lssued	lssue*	Outstanding Dec. 31, 2024	Maturity	Interest	For Principal	For Interest**	(Insert Date)
-								
2								
3								
4. A comparison of the Compari								
6.								
7. 1994/1994/1994/1994								
8.								
6								
10. 15 5 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1								yeti Tek
11. A WAY A ALCONOMINA CHIEF								
<b>12.</b> 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.								
<b>13.</b> Personal of the control of the								
14. Particular of the second o								
Total			ı	<b>1</b>		ı	Ē	
). *Con Choot 22 for christiantian of "Original D	11		* ************************************					

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing

<sup>\*\*</sup>Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

					П
	Purpose	Amount Lease Obligation Outstanding	2025 Budget Requirements	equirements	
		Dec. 31, 2024	For Principal	For Interest/Fees	·
2.					
4					····
5.					
<b>o</b>					
7.					[ <sup>***</sup>
8					
.6					
10.				-	
12.					
13.					
4-					
	Total	1	1	1	
		The second secon			1

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	Balance - January 1, 2024	2024	Other	Expended	Authorizations	Balance - December 31, 2024	nber 31, 2024
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
Ord 08-12/ 06-13/ 10-13/ 05-14/ 09-15/ 12-16/ 07-17/								
12-18 Various Sanitary Sewer, Storm Sewer and Road								
Improvements	57,874.00						57,874.00	A STATE OF THE STA
Ord 03-13 Replacement of 24" Sanitary Sewer Force	103,070.00				36,222.00		66,848.00	
	868.00	179,492.00					868.00	179,492.00
Ord 08-15 Improvements to Lincoln Field	23,107.00						23,107.00	
Ord 10-15 Various Road Improvements	140.00						140.00	A MANAGEMENT
	28,051.00						28,051.00	The second secon
Ord 16-15	5,683.00						5,683.00	The state of the s
Drd 11-16 Various Improvements	19,113.00						19,113.00	
Ord 13-16	9,633.00						9,633.00	The state of the s
Ord 08-17 Various Road Improvements	743.00	175,000.00					743.00	175,000.00
Ord 02-18 Various Park Improvements	18,775.00						18,775.00	
Ord 11-18/14-18 Various Capital Acq. And Imprvts	27,640.00				(1.00)		27,641.00	
Ord 15-18 Acquisition of Property		21,238.00						21,238.00
Ord 07-19 Various Improvements and Acquisitions	4,109.00						4,109.00	**
Ord 08-20 Various Improvements and Acquisitions	536,018.00		27.		265,444.00		270,574.00	
Ord 07-21 Various Improvements and Acquisitions	475,353.00				14,220.00		461,133.00	No. of the last of
Ord 03-22 Various Improvements and Acquisitions	2,583,074.00				1,131,687.00		1,451,387.00	
Page Total	3,893,251.00	375,730.00	1	I	1,447,572.00	1	2,445,679.00	375,730.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS	Balance - January 1, 2024	luary 1, 2024					Balance - December 31, 2024	mber 31, 2024
Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	2024 Authorizations	Other	Expended	Authorizations Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	3,893,251.00	375,730.00		L	1,447,572.00	ı	2,445,679.00	375,730.00
Ord 07-23 Various Improvements and Acquisitions	1,039,246.00				179,019.00		860,227.00	Action and the second s
Ord 05-24 Various Improvements and Acquisitons			1,931,000.00		1,022,090.00		908,910.00	
Ord 08-24 Various Improvements and Acquisitions			1,103,000.00		223,733.00		879,267.00	
			The state of the s					
•								
は、 は								
PAGE TOTALS	4,932,497.00	375,730.00	3,034,000.00		2,872,414.00	1	5,094,083.00	375,730.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

### GENERAL CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	919,519.00
Received from 2024 Budget Appropriation*	xxxxxxxx	1,543,873.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxxx
		xxxxxxxx
		xxxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	1,543,873.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	919,519.00	xxxxxxxx
	2,463,392.00	2,463,392.00

<sup>\*</sup>The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### GENERAL CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXX	
Received from 2024 Budget Appropriation*	xxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
그리고 말했다. 그리고 그렇게 되었다. 그런 모양이다.		xxxxxxxx
Balance - December 31, 2024	-	xxxxxxxx
	-	W

\*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord 05-24 Various Improvements and	1,931,000.00		610,873.00	1,320,127.00
Ord 08-24 Various Improvements and	1,103,000.00		933,000.00	170,000.00
Total	3,034,000.00		1,543,873.00	1,490,127.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

### GENERAL CAPITAL FUND

### STATEMENT OF CAPITAL SURPLUS YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	822.00
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2024 Budget Revenue		xxxxxxxx
Balance - December 31, 2024	822.00	xxxxxxxx
	822.00	822.00

### **MUNICIPALITIES ONLY**

### **IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.								
	1.	Total Tax Levy for Year 2024 was				\$	67,505,0	)53.00
	2.	Amount of Item 1 Collected in 2024 (*)			\$	66,521,176	8.00_	
	3.	Seventy (70) percent of Item 1				\$	47,253,5	537.10_
	(*) In	cluding prepayments and overpayments	s applied.					
			*					
В.								
	1.	Did any maturities of bonded obligation	ns or notes f	all due d	luring the ye	ear 2024?		
		Answer YES or NO NO NO						
	2.	Have payments been made for all bone December 31, 2024?	ded obligation	ons or no	otes due on	or before		
		Answer YES or NO	If answ	er is "NC	)" give detai	ls		
		NOTE: If answer to Item B1 is YES, t	then Item B	2 must	be answere	ed		
-		s the appropriation required to be include or notes exceed 25% of the total appro ? Answer YES or NO						
D.	1.	Cash Deficit 2023					\$	
	2.	4% of 2023 Tax Levy for all purposes:	Levy	\$_	64,659,7	40.00 =	\$	2,586,389.60
	3.	Cash Deficit 2024					\$	
	4.	4% of 2024 Tax Levy for all purposes:	Levy	\$_	67,505,0	53.00 =	\$_	2,700,202.12
<u>——</u> Е.	-	<u>Unpaid</u>	2	2023		2024		Total
	1.	State Taxes	\$		\$		\$	=
	2.	County Taxes	\$	M H &	\$	43,569	9.00 \$	43,569.00
	3.	Amounts due Special Districts						
			\$		\$		\$_	
	4.	Amount due School Districts for School	ol Tax					
			\$		\$	10,294,194	1.00_\$	10,294,194.00

### **UTILITIES ONLY**

### Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

### POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

### AS AT DECEMBER 31, 2024 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
	1000 000 00	
Cash	4,366,262.00	^
Receivables Offset with Reserves:		,
Consumer Accounts Receivable	623,285.00	<u> </u>
Liens Receivable	-	
Defended Observed (Observed 40)	A Traffic Description of the Art of the	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		481,027.00
Encumbrances Payable		362,570.00
Accrued Interest on Bonds and Notes		
DUE TO WATER UTILITY CAPITAL FUND		55,735.00
DUE TO CURRENT FUND		68,107.00 💉
DUE TO OTHER TRUST FUND		7,500.00
WATER RENT OVERPAYMENTS		4,709.00 \chi
ACCOUNTS PAYABLE		1,530.00 🗸
Subtotal - Cash Liabilities		981,178.00_"0
Reserve for Consumer Accounts and Lien Receivable		623,285.00 🗸
Fund Balance		3,385,084.00
		*
Total	4,989,547.00	4,989,547.00

### POST CLOSING

### TRIAL BALANCE - WATER UTILITY FUND (cont'd)

### AS AT DECEMBER 31, 2024

### Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
APITAL SECTION:		
st. Proceeds Bonds and Notes Authorized		xxxxxxxx
onds and Notes Authorized but Not Issued	xxxxxxxx	
CASH	204,514.00	X
DUE EDOM OURDENT FUND		
DUE FROM CURRENT FUND		
FIXED CAPITAL:  COMPLETED	5,192,781.00	X
AUTHORIZED AND UNCOMPLETED	150,000.00	1
DUE FROM WATER UTILITY OPERATING FUND	55,735.00	X
PAGE TOTALS	5,603,030.00	

### POST CLOSING

### TRIAL BALANCE - WATER UTILITY FUND (cont'd)

### AS AT DECEMBER 31, 2024

### **Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account		Debit	Credit
PREVIOUS PAGE TOTALS		5,603,030.00	•
BONDS PAYABLE			_
LOANS PAYABLE			
CAPITAL LEASES PAYABLE			_
BOND ANTICIPATION NOTES			-
IMPROVEMENT AUTHORIZATIONS:			
FUNDED			994.00
UNFUNDED			Mari
	in the Colored Section		
RESERVE FOR AMORTIZATION			5,192,781.0
RESERVE FOR DEFERRED AMORTIZATION			150,000.0
alger og fåradgerete			
RESERVE FOR WATER TOWER FEES			14,219.0
<u>i de la companya de</u>			
jan tikitaria s			, et a
	unida. Pirangan yang bilangan		
DOWN PAYMENTS ON IMPROVEMENTS			_
CAPITAL IMPROVEMENT FUND			221,175.0
CAPITAL FUND BALANCE			23,861.0
TOTALS		5,603,030.00	5,603,030.0

### POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

### IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2024

	Title of Account	Debit	Credit
CASH			
: .			
			:
-			
		· ·	
ASSESSMENT NOTES			-
ASSESSMENT SERIAL B	ONDS		-
FUND BALANCE	·		
TOTALS			

### ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	7 1		LAKADALA I.	TIED FIND OC	DOINITION			
Title of Liability to which Cash	Audit Balance		RECI	CEIPTS				Balance
and Investments are Pledged	Dec. 31, 2023	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2024
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								1
								1
								,
								ı
								1
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-					•
								1
								ı
								1
Other Liabilities								ı
Trust Surplus								1
Less Assets "Unfinanced"*	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								•
								ı
								1
			:					ŀ
	1	ŀ	. 1	ŀ	ı	t	I	
*Show as red figure								

### SCHEDULE OF WATER UTILITY BUDGET - 2024

### **BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government	325,000.00	325,000.00	
Water Usage Charges	3,247,267.00	3,438,417.00	191,150.00
Misc Fees	350,000.00	371,954.00	21,954.00
Interest on Deliquent Accounts	20,000.00	38,408.00	18,408.00
Interest on Investments	30,000.00	93,435.00	63,435.00
Reserve for Debt Service			
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXX	xxxxxxxx	xxxxxxxx
			-
Subtotal	3,972,267.00	4,267,214.00	294,947.00
Deficit (General Budget) **			-
	3,972,267.00	4,267,214.00	294,947.00

<sup>\*\*</sup> Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

### STATEMENT OF BUDGET APPROPRIATIONS

OTATION OF DODGET AND THE		
Appropriations:		xxxxxxxx
Adopted Budget		3,972,267.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		3,972,267.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		3,972,267.00
Deduct Expenditures:		
Paid or Charged	3,491,240.00	
Reserved	481,027.00	
Surplus (General Budget)**		
Total Expenditures		3,972,267.00
Unexpended Balance Canceled (See Footnote)		

### FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

### STATEMENT OF 2024 OPERATION

### WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### **SECTION 1:**

Revenue Realized:	XXXXXXXX	7
Budget Revenue (Not Including "Deficit (General Budget)")	4,267,214.00	1
Miscellaneous Revenue Not Anticipated	30,125.00	
2023 Appropriation Reserves Canceled in 2024	649,922.00	7
Total Revenue Realized		4,947,261.00
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	17
Paid or Charged	3,491,240.00	1
Reserved	481,027.00	1
Expended Without Appropriation	ST IN	
Cash Refund of Prior Year's Revenue		
Total Expenditures  Less: Deferred Charges Included in  Above "Total Expenditures"	3,972,267.00	
Total Expenditures - As Adjusted		3,972,267.00
Excess		974,994.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	974,994.00	*
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	_	

### **SECTION 2:**

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Water Utility for 2023

2023 Appropri	iation Reserves Canceled in 2024	649,922.00	
Less:	Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Rev	venue Realized)		649,922.00

<sup>\*\*</sup> Items must be shown in same amounts on Sheet 44.

### **RESULTS OF 2024 OPERATIONS - WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	294,947.00
Unexpended Balances of Appropriations	xxxxxxxx	_
Miscellaneous Revenues Not Anticipated	xxxxxxxx	30,125.00 🗸
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxx	649,922.00 🗸
Deficit in Anticipated Revenues	-2	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations - to Operating Surplus	974,994.00	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	974,994.00	974,994.00

### **OPERATING SURPLUS - WATER UTILITY**

9	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	2,735,090.00
Excess in Results of 2024 Operations	xxxxxxxx	974,994.00
Amount Appropriated in the 2024 Budget - Cash	325,000.00	✓ xxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2024	3,385,084.00	xxxxxxxxxx
	3,710,084.00	3,710,084.00

### ANALYSIS OF BALANCE DECEMBER 31, 2024 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	4,366,262.00 🔻
Investments	
Interfund Accounts Receivable	
Subtotal	4,366,262.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	981,178.00 🗸
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	3,385,084.00
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	÷
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.	3,385,084.00

<sup>\*</sup>In the case of a "Deficit in Operating Surplus Cash",

<sup>&</sup>quot;other Assets" would be also pledged to cash liabilities.

### SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		\$593,713.00
Increased by: Rents Levied		\$3,839,943.00
Decreased by:		
Collections	\$ 3,805,238.00	<u>)                                    </u>
Overpayments applied	\$5,133.00	<u>)</u>
Transfer to Liens	\$	<u>-</u>
Other	\$	<u> </u>
		\$3,810,371.00
Balance December 31, 2024		\$ 623,285.00
SCHEDULE OF WATE  Balance December 31, 2023	ER UTILITY LIENS	\$ \$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	<del>-</del>
Decreased by:		Ψ
Collections	\$	_
Other	\$	
		\$
Balance December 31 2024		\$ -

### **DEFERRED CHARGES** - MANDATORY CHARGES ONLY -WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

Amount

Emergency Authorization - Municipal*	Report \$	<u>Budget</u>	Resulting <u>2024</u>		as at 31, 202
;	\$\$	<del></del>	\$	\$	_
	\$\$		\$	\$	-
	\$\$		\$	\$	
	\$\$		\$	\$	
	\$\$		\$	\$	
Deficit in Operations	\$\$		\$	\$\$	-
otal Operating	\$\$		\$	\$	
	\$\$		\$	\$\$	
	\$\$		\$	\$	
		· <u>-</u>	\$	\$\$	-
EMERGENCY AUTHORIZ FUNDED OR REFU		J.SA 40A:2-3 (		A:2-51	
FUNDED OR REFU				A:2-51	EN mount
FUNDED OR REFU		J.SA 40A:2-3 (		A:2-51	
### FUNDED OR REFU		J.SA 40A:2-3 ( Purpose		A:2-51  Ar  \$\$	
FUNDED OR REFU		J.SA 40A:2-3 ( Purpose	OR N.J.S.A. 402	A:2-51 <u>Ar</u>	

### UTILITY SPECIAL EMERGENCY

		, con	Not I occ Thon	Bolongo	PEDITCE	10 2024	0000
Date	esodina	Authorized	1/5 of Amount Authorized*	Dec. 31, 2023	By 2024 Budget	By 2024 Canceled By Budget By Resolution	Dec. 31, 2024
							1
							1
							-
							**************************************
							1
							-
							1
		-					•
							•
							-
							•
							1
							4 Additional Annual Control of the C
	Totals		l	1	1	1	3

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

### WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2025 Debt	Service
Outstanding - January 1, 2024	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2024	₹70	xxxxxxxx		
	_			
2025 Bond Maturities - Assessment Bonds			\$ <sup>.</sup>	
2025 Interest on Bonds		\$		
WATER UTILITY CA	APITAL BONDS			
Outstanding - January 1, 2024	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2024	-	xxxxxxxx		
	_	-		
2025 Bond Maturities - Capital Bonds			\$	
2025 Interest on Bonds		\$		
INTEREST ON BONI	OS - WATER UT	TILITY BUDGET	F	
2025 Interest on Bonds (*Items)		\$ -		
Less: Interest Accrued to 12/31/2024 (Trial Balance	e)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2025		\$		
Required Appropriation 2025			\$	
LIST OF BON	DS ISSUED DUI	RING 2024		
Purpose	2025 Maturity	Amount Issued	Date of	Interest
			Issue	Rate
	:			
The state of the s				
	-			

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

### WATER UTILITY LOAN

	Debit	Credit	2025 Debt	Service
Outstanding - January 1, 2024	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxxx		
Outstanding - December 31, 2024	-	xxxxxxxxx		
	<u></u>			
2025 Loan Maturities			\$	
2025 Interest on Loans		\$		
WATER UTILIT	Y LOAN			
Outstanding - January 1, 2024	xxxxxxxx			
Issued	xxxxxxxxx			
Paid		xxxxxxxxx		
Outstanding - December 31, 2024	-	xxxxxxxxx		
	-			
2025 Loan Maturities		П	\$	
2025 Interest on Loans		\$		
INTERPET ON LOAD	NIC WATER TH	HI ITY DIIDAFT		
INTEREST ON LOAD	15 - WAIER UI	\$ -		
2025 Interest on Loans (*Items)		\$		
Less: Interest Accrued to 12/31/2024 (Trial Balance Subtotal	=7	\$ -		
Add: Interest to be Accrued as of 12/31/2025		\$		
Required Appropriation 2025		<u> </u>	\$	
Nequired Appropriation 2023			ПΑ	
LICT OF LOA	NS ISSUED DUI	DINC 2024		
		Amount Issued	Date of	Interest
Purpose	2025 Maturity	Amount issued	Issue	Rate
	·			
	··			
	-			

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

### WATER UTILITY LOAN

	Debit	Credit	2025 Debi	t Service
Outstanding - January 1, 2024	xxxxxxxx	:		
Issued	xxxxxxxx			
			-	
Paid		xxxxxxxxx	-	
Outstanding - December 31, 2024	-	xxxxxxxxx		
	-	-		
2025 Loan Maturities			\$	
2025 Interest on Loans		\$		
WATER UTILIT	Y LOAN			
Outstanding - January 1, 2024	xxxxxxxxx			
Issued	xxxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2024	-	xxxxxxxxx		
	-	-		
2025 Loan Maturities			\$	
2025 Interest on Loans		\$		
INTEREST ON LOAD	NS - WATER UT	ILITY BUDGET	1	
2025 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2024 (Trial Balance	e)	\$ 27.5		
Subtotal		\$ -	-	
Add: Interest to be Accrued as of 12/31/2025		\$		
Required Appropriation 2025			\$	
LIST OF LOAD	NS ISSUED DUR	RING 2024		
Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-			

# DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date	Rate	2025	25	Interest Computed to
	penssl	lssue*	Outstanding Dec. 31, 2024	Maturity	Interest	For Principal	For interest	(Insert Date)
2.				:				
<b>3.</b>								
4								
(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)								
6. History (1997)								
7.								
8								·
6								
TOTAL	1		1				ſ	

Important: If there is more than one utility in the municipality, identify each note.	

Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo:

of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

INTEREST ON NOTES - WATER UTILITY BUDGET	SUDGET
2025 Interest on Notes	\$
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2025	\$
Required Appropriation 2025	- \$

## DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Interest Computed to	(Insert Date)								
35	For Interest **								1
2025	For Principal								•
Rate	Interest								
Date of	Maturity								
Amount of Note	Outstanding Dec. 31, 2024								
Original Date of	lssue*								
Original Amount	Issued								
Title or Purpose of Issue									
Title or Pur									

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

2025 Budget Requirements	For Prinicpal For Interest/Fees								
Amount Lease Obligation Outstanding	Dec. 31, 2024								
									Total
Purpose									

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

				***************************************				
IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2024	uary 1, 2024	2024		Expended	Other	Balance - Dece	Balance - December 31, 2024
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
Ord 02-08 Acquisition of Pump for Shepards Lane	3,885.00					(3,885.00)	-	
Ord 15-13 Abandonment of Shepards Lane								
Pump Station	40,940.00					(40,940.00)		
Ord 04-16 Repair of Water Main						(43,127.00)		
Ord 09-17 Furler St. Water Main Replacement				18,015.00		(18,015.00)		
Ord 05-24 Acq of Fire Hydrant			150,000.00		149,006.00		994.00	
PAGE TOTALS	87,952.00	-	150,000.00	18,015.00	149,006.00	(105,967.00)	994.00	1
Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.	epresents a funding or re	funding of an emergency			renormer when the last throughouse when the description of the state o			

### WATER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	×××××××××	257,108.00
Received from 2024 Budget Appropriation	xxxxxxxx	30,000.00
Cancelled Improvement Authorizations	xxxxxxxx	84,067.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
	A CONTRACT	19 30 0 0 110 3 February 1
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	150,000.00	/xxxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	221,175.00	✓ xxxxxxxxx
	371,175.00	371,175.00

### WATER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2024		xxxxxxxx	
Received from 2024 Budget Appropriation*	i.	xxxxxxxx	
Received from 2024 Emergency Appropriation*		xxxxxxxx	
Appropriated to Finance Improvement Authorizations			xxxxxxxx
			xxxxxxxx
Balance - December 31, 2024		_	xxxxxxxx
		N=	

<sup>\*</sup>The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### WATER UTILITY FUND

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
Ord 05-24 Acq. of Fire Hydrants	150,000.00		150,000.00	
			et ja karanta ar en	
	150,000.00		150,000.00	-

### WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

### 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	1,961.00
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	21,900.00
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxx
Balance - December 31, 2024	23,861.00	xxxxxxxxx
	23,861.00	23,861.00

### POST CLOSING TRIAL BALANCE - SWIM POOL UTILITY FUND

### AS AT DECEMBER 31, 2024 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	584.00	
<u> To prif att ar a let anger en en det tarren en det tracer en let tarren en en let</u>		
Due from Swim Pool Utility Capital Fund	3.00	
Due from Current Fund	33,295.00	
Receivables Offset with Reserves:		
Consumer Accounts Receivable		
Liens Receivable	_	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		31,170.00
Encumbrances Payable		2,103.00
Accrued Interest on Bonds and Notes		-
Subtotal - Cash Liabilities		33,273.00 "(
Reserve for Consumer Accounts and Lien Receivable		
<u> production in its production in the contract of the contract</u>		
Fund Balance		609.00
Total	33,882.00	33,882.00

### POST CLOSING TRIAL BALANCE - SWIM POOL UTILITY FUND (cont'd)

### AS AT DECEMBER 31, 2024 **Operating and Capital Sections**

### (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:	3	
Est. Proceeds Bonds and Notes Authorized		XXXXXXXX
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	·-
CASH	195.00	$\checkmark$
DUE FROM CURRENT FUND	4 A CONTRACT	
FIXED CAPITAL:		/
COMPLETED	596,002.00	V
AUTHORIZED AND UNCOMPLETED		
		31
PAGE TOTALS	596 197 00	

### POST CLOSING TRIAL BALANCE - SWIM POOL UTILITY FUND (cont'd)

### AS AT DECEMBER 31, 2024 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	596,197.00	
	Barara Dare eteti	
BONDS PAYABLE		
LOANS PAYABLE		_
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		<b></b>
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		_
UNFUNDED		
<u> Paragraphia di Paragrapa di Paragraphia di Paragr</u>		
DUE TO SWIM POOL UTILITY OPERATING FUND		3.00
RESERVE FOR AMORTIZATION		596,002.00
DOWN PAYMENTS ON IMPROVEMENTS		_
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		192.00
TOTALS	596,197.00	596,197.00

### POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

### IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH		
		·
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS	·	_
FUND BALANCE		
	-	-

### ANALYSIS OF SWIM POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

		LEEDGED IV	LIADILLI	TES AIN SE	SONITION			
Title of Liability to which Cash	Audit Balance		RECEIPTS	IPTS				Balance
and Investments are Pledged	Dec. 31, 2023	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2024
Assessment Serial Bond Issues:	XXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								ţ
							-	t
								ı
						-		
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	xxxxxxxx	xxxxxxxx	xxxxxxxx	XXXXXXXX	XXXXXXXX
								1
								I
							,	ı
Other Liabilities								ı
Trust Surplus								1
Less Assets "Unfinanced"*	XXXXXXXX	XXXXXXXX	XXXXXXXX	xxxxxxxx	xxxxxxxxx	xxxxxxxxx	XXXXXXXX	xxxxxxxx
					2.4			t
								1
								1
	•		3	I	1	1	ı	
*Show as red figure								

### SCHEDULE OF SWIM POOL UTILITY BUDGET - 2024

### **BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		_	_
Operating Surplus Anticipated with Consent of Director of Local Government	i i i i i i i i i i i i i i i i i i i		-
			_
Swim Pool Fees	64,300.00	72,491.00	8,191.00
Miscellaneous Revenues	16,397.00	15,859.00	(538.00)
			_
			<u>.</u>
Reserve for Debt Service			_
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxx
Alteria e a sala e e e e e e e e e e e e e e e e e e			_
			-
Subtotal	80,697.00	88,350.00	7,653.00
Deficit (General Budget) **	156,000.00	148,210.00	(7,790.00)
	236,697.00	236,560.00	(137.00)

<sup>\*\*</sup> Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		236,697.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		236,697.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		236,697.00
Deduct Expenditures:		
Paid or Charged	205,527.00	
Reserved	31,170.00	
Surplus (General Budget)**		
Total Expenditures		236,697.00
Unexpended Balance Canceled (See Footnote)		-

### FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

### STATEMENT OF 2024 OPERATION

### **SWIM POOL UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### **SECTION 1:**

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	88,350.00	
Miscellaneous Revenue Not Anticipated	137.00	
2023 Appropriation Reserves Canceled in 2024		
Total Revenue Realized		88,487.00
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	205,527.00	
Reserved	31,170.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	236,697.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		236,697.00
Excess		_
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	_	
Deficit		148,210.00
Anticipated Revenue - Deficit (General Budget)**	148,210.00	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

### **SECTION 2:**

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Swim Pool Utility for 2023

2023 Appropriation Reserves Canceled in 2024	13,466.00	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None'	13,466.00	V'
Excess (Revenue Realized)		

<sup>\*\*</sup> Items must be shown in same amounts on Sheet 44.

### **RESULTS OF 2024 OPERATIONS - SWIM POOL UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-1
Unexpended Balances of Appropriations	xxxxxxxx	<b>B</b> )
Miscellaneous Revenues Not Anticipated	xxxxxxxx	137.00
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxx	2 -
Deficit in Anticipated Revenues	137.00	✓ xxxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	=
Excess in Operations - to Operating Surplus		xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	137.00	137.00

### **OPERATING SURPLUS - SWIM POOL UTILITY**

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	609.00
Excess in Results of 2024 Operations	xxxxxxxx	_
Amount Appropriated in the 2024 Budget - Cash	-	xxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2024	609.00	XXXXXXXXX
	609.00	609.00

### ANALYSIS OF BALANCE DECEMBER 31, 2024 (FROM SWIM POOL UTILITY - TRIAL BALANCE)

Cash	584.00
Investments	
Interfund Accounts Receivable	33,298.00
Subtotal	33,882.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	33,273.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash	sh) 609.00
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	·-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.	. 609.00

<sup>\*</sup>In the case of a "Deficit in Operating Surplus Cash",

<sup>&</sup>quot;other Assets" would be also pledged to cash liabilities.

### SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		\$
Increased by: Rents Levied		\$
Decreased by:		
Collections	<b>S</b> Pallogia Argorita	are.
Overpayments applied	\$	MANAGEMENT
Transfer to Liens	\$	
Other	\$	
		\$ -
Balance December 31, 2024		\$
SCHEDULE OF SWIM I	POOL UTILITY LIE	ENS
Balance December 31, 2023		\$
Increased by:		
Transfers from Accounts Receivable	\$	_
Penalties and Costs	\$	
Other	\$	_
		\$
Decreased by:		
Collections	\$	
Other	\$	
	A CANADA CONTRACTOR CO	<del></del> \$
		¥
Ralance December 31, 2024		\$ -

### DEFERRED CHARGES - MANDATORY CHARGES ONLY SWIM POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By		Amount Dec. 31, 2023 per Audit Report		Amount in 2024 <u>Budget</u>		Amount Resulting 2024		Balance as at Dec. 31, 2024
1.	Emergency Authorization - Municipal*	\$_	-	\$_	<u> </u>	_\$_	2024	\$_	<u>-</u>
2.		\$		\$_		\$_	www.r-q-y	\$_	
3.		\$_		\$_		\$_		\$_	
4.		\$		\$_		\$_		\$_	-
5.		\$		\$_		\$_		\$	-
	Deficit in Operations	\$	22,597.00	\$_	22,597.00	\$_		\$_	
	Total Operating	\$	22,597.00	\$_	22,597.00	\$_	_	\$_	<u>-</u>
6.		\$_	a ang Pili	\$_		\$_		\$_	-
7.		\$		\$_		\$_		\$_	<u></u>
	Total Capital	\$_	<u> </u>	\$_	_	\$_	<u></u>	\$_	_
	*Do not include items funded or re	fur	nded as listed below	w.					

### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	<u> Karangarangan Sababatan Sababatan Sababatan Sababatan Sababatan Sababatan Sababatan Sababatan Sababatan Sabab</u>	<u>\$</u> \$	
2.		Service in the service of the servic	
3.			
4.		\$	
5.		s en	

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of 2024
1.			s		
2.			90 Tariya 200 S		
3.					
4.			\$		

### UTILITY SPECIAL EMERGENCY

Authorized 115 of Amount Dec. 31, 2023 By 2024 Canceled Authorized Authorized Authorized By Resolution Budget By Resolution By Resolution Budget By Resolution Budget By Resolution Budget By Resolution By R		Purpose		Amount	Not Less Than	Balance	REDUCE	D IN 2024	Balance
				Authorized	1/5 of Amount Authorized*	Dec. 31, 2023	By 2024 Budget	Canceled By Resolution	Dec. 31, 2024
									1
Totals			-						
Totals   To									
Totals									1
Totals Totals									
Totals   Tot									
Totals		The state of the s							
Totals									1
									•
			-						
								and the second s	•
	1								
Totals			-						
	200					- Address - Addr			
			Totals	1	l	•	1	ŧ	1

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

### SWIM POOL UTILITY ASSESSMENT BONDS

	Debit	Credit	2025 Debt	Service
Outstanding - January 1, 2024	xxxxxxxx			
Issued	xxxxxxxxx			
Paid		xxxxxxxxx		
Outstanding - December 31, 2024	-	XXXXXXXXX		
	-	_		
2025 Bond Maturities - Assessment Bonds			\$	
2025 Interest on Bonds		\$		
SWIM POOL UTILITY	CAPITAL BOND	S		
Outstanding - January 1, 2024	xxxxxxxx			
Issued	xxxxxxxxx			
Paid	erigi per 70e	xxxxxxxxx		
Outstanding - December 31, 2024	-	xxxxxxxx		
	-	-		
2025 Bond Maturities - Capital Bonds		I	\$	
2025 Interest on Bonds		\$		
INTEREST ON BONDS	- SWIM POOL	UTILITY BUDGI	ET	
2025 Interest on Bonds (*Items)		\$ -		
Less: Interest Accrued to 12/31/2024 (Trial Balance	э)	\$ 12.2.20		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2025		\$		
Required Appropriation 2025			\$	-
	DS ISSUED DUI		Date of	Interest
Purpose	2025 Maturity	Amount Issued	Issue	Rate
	-	_		

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

### SWIM POOL UTILITY LOAN

	Debit	Credit	2025 Debt	Service
Outstanding - January 1, 2024	xxxxxxxxx			
Issued	xxxxxxxxx			
Paid		xxxxxxxxx		
Outstanding - December 31, 2024	-	xxxxxxxxx		
	-	-		
2025 Loan Maturities		·	\$	
2025 Interest on Loans		\$ : : : : : : : : : : : : : : : : : : :		
SWIM POOL UTIL	ITY LOAN			
Outstanding - January 1, 2024	xxxxxxxxx			
Issued	xxxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2024	-	xxxxxxxx		
	-	_		
2025 Loan Maturities			\$ 47.27.24	
2025 Interest on Loans		\$		
INTEREST ON LOANS	- SWIM POOL	UTILITY BUDGE	2 <b>T</b>	
2025 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2024 (Trial Balance	9)	\$ washing a vegicities.		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2025		\$ 12		
Required Appropriation 2025			\$	
LIST OF BON	DS ISSUED DUE	RING 2024		
Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
		_		

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

### SWIM POOL UTILITY LOAN

	Debit	Credit	2025 Debt	Service
Outstanding - January 1, 2024	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxxx		
Outstanding - December 31, 2024	-	xxxxxxxxx		
	_			
2025 Loan Maturities			\$	
2025 Interest on Loans		\$ ::	Buckerminess	
SWIM POOL UTIL	LITY LOAN			
Outstanding - January 1, 2024	xxxxxxxx			
Issued	xxxxxxxxx			
Paid		xxxxxxxxx		
Outstanding - December 31, 2024	-	xxxxxxxx		
	-	-		
2025 Loan Maturities		II	\$ -4:1772-22	
2025 Interest on Loans		\$		
INTEREST ON LOANS	- SWIM POOL	UTILITY BUDGE	ET	······
2025 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2024 (Trial Balance	e)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2025		\$		
Required Appropriation 2025			\$	-
LIST OF BON	DS ISSUED DUE	RING 2024		
Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
		Communication (Communication)		

# DEBT SERVICE FOR SWIM POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

		Original	Original	Amount	Date	Rate	3000	۶.	Interest
	Title or Purpose of Issue	Amount	Date of	of Note	of	of	0.7		Computed to
		Issued	lssue*	Outstanding Dec. 31, 2024	Maturity	Interest	For Principal	For Interest	(Insert Date)
_									The state of the s
2									and the state of t
i m									
5 4									
l c									
9									
7.									
j 0		The state of the s							
TOTAL				tu .			1		

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Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo:

of 20% of the original amount issued annually.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted. \* See Sheet 33 for clarifications of "Original Date of Issue".

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

INTEREST ON NOTES - SWIM POOL UTILITY BUDGET	/ BUDGET	
2025 Interest on Notes	- \$	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	
Subtotal	-	
Add: Interest to be Accrued as of 12/31/2025	\$	
Required Appropriation 2025	- \$	

### DEBT SERVICE SCHEDULE FOR SWIM POOL UTILITY ASSESSMENT NOTES

Interest Computed to (Insert Date)				**	and the state of t	- Control Market			
5 For Interest									
2025 For Principal									ı
Rate of Interest									
Date of Maturity	The state of the s								
Amount of Note Outstanding Dec. 31, 2024									ı
Original Date of Issue*									
Original Amount Issued									1
Title or Purpose of Issue									The state of the s

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "interest on Notes".

### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SWIM POOL UTILITY

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIM POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Ja	Balance - January 1, 2024	2024		Expended	Other	Balance - Dece	Balance - December 31, 2024
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
							V. P. C.	
	The state of the s							
Total 70000-	-	ı	ŀ	1	Tree Control of the C		F	,

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

### SWIM POOL UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	
Received from 2024 Budget Appropriation	xxxxxxxx	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
	<u></u>	XXXXXXXX
		xxxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxx
	_	_

### SWIM POOL UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	
Received from 2025 Budget Appropriation *	 xxxxxxxx	
Received from 2025 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	 -	xxxxxxxx
	-	-

<sup>\*</sup>The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### SWIM POOL UTILITY CAPITAL FUND

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years

### SWIM POOL UTILITY FUND STATEMENT OF CAPITAL SURPLUS

### 2025

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	192.00
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2025 Budget Reserve		xxxxxxxx
Balance - December 31, 2024	192.00	xxxxxxxxx
	192.00	192.00