



State of New Jersey
Local Government Services

Year: 2025 Municipal User Friendly Budget

MUNICIPALITY: 1612 Totowa Borough - County of Passaic Adopted

Municode: 1612 Filename: 1612_fba_2025.xlsm

Website: totowanj.org

Phone Number: 973-956-1000

Mailing Address: 537 Totowa Road

Municipality: Totowa State: NJ Zip: 07512

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
John		Coiro	12/31/2026	mayorcoiro@totowanj.org

Chief Administrative Officer

Joseph		Wassel		jwassel@totowanj.org
--------	--	--------	--	----------------------

Chief Financial Officer

Cert. Number

Lisa		Nash	N-931	lnash@totowanj.org
------	--	------	-------	--------------------

Municipal Clerk

Joseph		Wassel	C-0791	jwassel@totowanj.org
--------	--	--------	--------	----------------------

Registered Municipal Accountant

Dieter	P.	Lerch	CR00398	dlerch@lvhcpa.com
--------	----	-------	---------	-------------------

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Louis		D'Angelo	12/31/2025	ldangelo@totowanj.org
Anthony		Picarelli	12/31/2027	apicarelli@totowanj.org
William		Bucher Jr.	12/31/2026	wbucher@totowanj.org
John	F.	Capo	12/31/2025	jcapo@totowanj.org
Patrick		Fierro	12/31/2027	pfierro@totowanj.org
Sanders		Reynoso	12/31/2026	sreynoso@totowanj.org

Government Type: Borough

Election Type: Partisan

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2025 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.584	\$14,510,333.00	21.55%	\$2,354.10	Municipal Purpose Tax	ACTUAL	\$14,871,308.00
Municipal Library	0.055	\$1,350,718.00	2.01%	\$221.71	Municipal Library	ACTUAL	\$1,602,979.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.707	\$17,560,612.00	26.08%	\$2,849.92	Local School District	ACTUAL	\$18,190,794.00
Regional School District	0.537	\$13,345,537.00	19.82%	\$2,164.65	Regional School District	ACTUAL	\$15,200,142.00
County Purposes			0.00%	\$0.00	County Purposes	ESTIMATED	\$21,190,794.42
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.016	\$406,136.06	0.60%	\$64.50	County Open Space		
Other County Levies (total)	0.812	\$20,169,450.76	29.95%	\$3,273.17	Other County Levies (total)		
Total (Calendar Year 2024 Budget)					Total ESTIMATED amount to be raised by taxes		
Total Taxable Valuation as of October 1, 2024					Revenue Anticipated, Excluding Tax Levy		
(To be used to calculate the current year tax rate)							
Current Year (2025) Average Residential Assessment							
Prior Year (2024) Average Residential Assessment							
Prior Year to Current Year Comparison							
Comparison - Municipal Purposes Tax Rate							
Comparison - Municipal Purposes Tax Levy							
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)							

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Pool Utility	Utility	Utility	Utility
08	Surplus	2.02%	\$75,000.00	\$3,705,000.00	\$3,780,000.00	\$3,380,000.00			\$400,000.00				
08	Local Revenue	-5.99%	(\$271,426.00)	\$4,528,796.00	\$4,257,370.00	\$463,000.00			\$3,708,770.00	\$85,600.00			
09	State Aid (without offsetting appropriation)	-9.34%	(\$136,037.00)	\$1,455,803.00	\$1,319,766.00	\$1,319,766.00							
08	Uniform Construction Code Fees	-21.53%	(\$142,632.00)	\$662,632.00	\$520,000.00	\$520,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	1.80%	\$2,000.00	\$111,000.00	\$113,000.00	\$113,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-42.08%	(\$79,517.00)	\$188,972.00	\$109,455.00	\$109,455.00							
08	Other Special Items	-26.29%	(\$253,337.00)	\$963,491.00	\$710,154.00	\$710,154.00							
15	Receipts from Delinquent Taxes	9.04%	\$61,776.00	\$683,224.00	\$745,000.00	\$725,000.00			\$20,000.00				
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	3.67%	\$526,155.00	\$14,345,153.00	\$14,871,308.00	\$14,871,308.00							
07	Minimum Library Tax	18.68%	\$252,261.00	\$1,350,718.00	\$1,602,979.00	\$1,602,979.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	-7.56%	(\$11,210.00)	\$148,210.00	\$137,000.00					\$137,000.00			
	Total	0.08%	\$23,033.00	\$28,142,999.00	\$28,166,032.00	\$23,814,662.00	\$0.00	\$0.00	\$4,128,770.00	\$222,600.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Pool Utility	Utility	Utility	Utility
20	General Government			3.90%	\$41,247.00	\$1,057,377.00	\$1,098,624.00	\$1,098,624.00								
21	Land-Use Administration			29.32%	\$20,530.00	\$70,009.00	\$90,539.00	\$90,539.00								
22	Uniform Construction Code			1.90%	\$7,843.00	\$412,906.00	\$420,749.00	\$420,749.00								
23	Insurance			9.08%	\$185,851.00	\$2,046,078.00	\$2,231,929.00	\$2,231,929.00								
25	Public Safety			3.06%	\$174,410.00	\$5,705,960.00	\$5,880,370.00	\$5,835,220.00	\$45,150.00							
26	Public Works			48.09%	\$1,399,049.00	\$2,909,224.00	\$4,308,273.00	\$2,825,708.00	\$25,980.00			\$1,456,585.00				
27	Health and Human Services			-13.52%	(\$30,101.00)	\$222,648.00	\$192,547.00	\$156,429.00	\$36,118.00							
28	Parks and Recreation			3.45%	\$16,777.00	\$486,874.00	\$503,651.00	\$307,651.00					\$196,000.00			
29	Education (including Library)			18.61%	\$251,872.00	\$1,353,314.00	\$1,605,186.00	\$1,602,979.00	\$2,207.00							
30	Unclassified			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
31	Utilities and Bulk Purchases			121.98%	\$2,612,102.00	\$2,141,433.00	\$4,753,535.00	\$2,353,535.00				\$2,400,000.00				
32	Landfill / Solid Waste Disposal			21.33%	\$80,000.00	\$375,000.00	\$455,000.00	\$455,000.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			4.05%	\$99,081.00	\$2,448,690.00	\$2,547,771.00	\$2,335,986.00				\$202,185.00	\$9,600.00			
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			1.80%	\$2,000.00	\$111,000.00	\$113,000.00	\$113,000.00								
43	Court and Public Defender			2.39%	\$6,331.00	\$264,574.00	\$270,905.00	\$270,905.00								
44	Capital			-21.47%	(\$365,158.00)	\$1,700,873.00	\$1,335,715.00	\$0.00	\$1,248,715.00			\$70,000.00	\$17,000.00			
45	Debt			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
46	Deferred Charges			-52.91%	(\$177,762.00)	\$336,000.00	\$158,238.00	\$158,238.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$2,200,000.00	\$2,200,000.00	\$2,200,000.00								
55	Surplus General Budget			-100.00%	(\$22,597.00)	\$22,597.00	\$0.00	\$0.00					\$0.00			
Total		0.00	0.00	18.02%	\$4,301,475.00	\$23,864,557.00	\$28,166,032.00	\$22,456,492.00	\$1,358,170.00	\$0.00	\$0.00	\$4,128,770.00	\$222,600.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)				Property Tax Assessments - Exempt Properties (October 1, 2024 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	75	\$44,988,100.00	1.81%	15A Public Schools	2	\$22,260,500.00	7.73%
2 Residential	3,424	\$1,380,213,400.00	55.49%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	2	\$904,700.00	0.04%	15C Public Property	86	\$123,701,800.00	42.97%
4A Commercial	232	\$652,350,200.00	26.23%	15D Church and Charities	8	\$33,784,200.00	11.74%
4B Industrial	80	\$382,814,000.00	15.39%	15E Cemeteries & Graveyards	9	\$56,676,400.00	19.69%
4C Apartments	3	\$23,510,000.00	0.95%	15F Other Exempt	41	\$51,450,600.00	17.87%
5A/5B Railroad	9	\$2,672,700.00	0.11%				
6A/6B Business Personal Property			0.00%				
Total	3,825	\$2,487,453,100.00	100.00%	Total	146	\$287,873,500.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs. Non-Exempt Properties			
51.67%				11.57%			
Equalized Valuation, Taxable Properties							
\$4,814,114,766.79							
Total # of property tax appeals filed in 2024		County Tax Board	23.00				
		State Tax Court	16.00				
Number of 2024 County Tax Board decisions appealed to Tax Court			0.00				
Number of pending property tax appeals in State Tax Court			79.00				
Amount paid out by municipality for tax appeals in 2024			\$803,460.06				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>						
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
Totowa Medical Urban Renewal LLC	Industrial	8/20/2019	8/19/2049	\$207,628.36	\$38,591,600.00	\$207,628.36														

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>						
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	106,910.00	\$31,600.00	\$0.00	\$4,709.00	\$68,073.00	\$2,528.00
Supervisory Staff (Department Heads & Managers)	7.00	5.00	1,416,376.00	\$1,063,154.00	\$1,200.00	\$158,442.00	\$108,432.00	\$85,148.00
Police Officers (Including Superior Officers)	30.00	0.00	7,237,118.00	\$4,646,668.00	\$234,500.00	\$1,528,669.00	\$778,469.00	\$48,812.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Non-Union Employees not listed above	38.00	129.00	5,033,642.00	\$3,256,724.00	\$132,050.00	\$485,351.00	\$888,416.00	\$271,101.00
Totals	75.00	141.00	13,794,046.00	\$8,998,146.00	\$367,750.00	\$2,177,171.00	\$1,843,390.00	\$407,589.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	24.00	\$17,498.41	\$419,961.84	24.00	\$16,186.05	\$388,465.20
Parent & Child	5.00	\$31,530.07	\$157,650.35	5.00	\$29,061.86	\$145,309.30
Employee & Spouse (or Partner)	17.00	\$34,657.20	\$589,172.40	17.00	\$32,003.74	\$544,063.58
Family	29.00	\$48,714.26	\$1,412,713.54	29.00	\$45,115.85	\$1,308,359.65
Employee Cost Sharing Contribution (enter as negative -)			(\$405,017.92)			(\$400,440.00)
Subtotal	75.00		\$2,174,480.21	75.00		\$1,985,757.73
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	2	\$34,811.76	\$69,623.52	2	\$32,201.64	\$64,403.28
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$1,550.64)			(\$1,550.64)
Subtotal	2.00		\$68,072.88	2.00		\$62,852.64
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	77.00		\$2,242,553.09	77.00		\$2,048,610.37

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION

ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt		Deductions		Net Debt	Current Year Budget		2026 Budget	2027 Budget	All Additional Future Years' Budgets
Local School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Principal					
Regional School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Interest					
				Bond Anticipation Notes - Principal					
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Interest					
Water	\$0.00	\$0.00	\$0.00	Bonds - Principal					
Pool	\$0.00	\$0.00	\$0.00	Bonds - Interest					
			\$0.00	Loans & Other Debt - Principal					
			\$0.00	Loans & Other Debt - Interest					
			\$0.00						
				Total	\$0.00	\$0.00	\$0.00	\$0.00	
<u>Municipal Purposes</u>									
Debt Authorized (BNI)	\$386,492.00	\$0.00	\$386,492.00	Total Principal	\$0.00	\$0.00	\$0.00	\$0.00	
Notes Outstanding			\$0.00	Total Interest	\$0.00	\$0.00	\$0.00	\$0.00	
Bonds Outstanding			\$0.00	% of Total Current Year Budget	0.00%				
Loans and Other Debt			\$0.00						
				Description	Debt Not Listed Above				
				Total Guarantees - Governmental					
				Total Guarantees - Other					
				Total Capital/Equipment Leases					
				Total Other					
				Bond Rating	Moody's	Standard & Poors	Fitch		
				Rating					
				Year of Last Rating					
				Mark "X" if Municipality has no bond rating					

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
