ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS: 10,804
NET VALUATION TAXABLE 2016: $2,296,097,333
MUNICODE 1612

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Totowa , County of Passaic

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lisa Nash, am the Chief Financial Officer, License #N-931, of the Borough of Totowa, County of Passaic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature: Lisa Nash

Title: Chief Financial Officer

Address: 537 Totowa Road, Totowa, NJ 07512

Phone Number: (973) 956-1009

Fax Number: (973) 956-8414

Email: lnash@totowaNj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

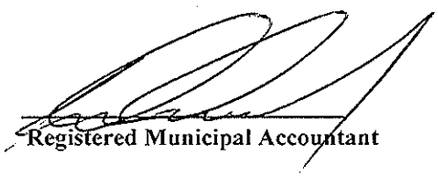
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Totowa as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Email dlerch@lvhcpa.com

Fax (201) 791-3035

Certified by me

this 10 day of February, 2017

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%.**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Totowa

Chief Financial Officer: Lisa Nash

Signature: Lisa Nash

Certificate #: N-931

Date: 2/10/17

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item (s) #____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate#: _____

Date: _____

22-6002347
Fed. I.D. #

Borough of Totowa
Municipality

Passaic
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/16

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 344,483	$ 283,472	$ 983,897

Type of Audit required by U.S. Uniform Guidance and NJ OMB 15-08:

X Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to $750,000 beginning with fiscal years ending after 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

2/10/17
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $2,273,354,614

SIGNATURE OF TAX ASSESSOR

BOROUGH OF TOTOWA
MUNICIPALITY

PASSAIC
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account		Debit		Credit
Cash		$ 16,173,263		
Cash-Change Fund		720		
Cash-Petty Cash Fund		150		
Sub - Total		16,174,133		
Grants Receivable		336,178		
Taxes Receivable:				
2016	$ 757,878			
Prior Years	-			
Sub - Total		757,878		
Tax Title Liens Receivable		3,547		
Property Acquired for Taxes		72,900		
Revenue Accounts Receivable		58,315		
Due From Assessment Trust Fund		8,805		
Due From Animal Control Fund		1,196		
Due From General Capital Fund		740,629		
Appropriation Reserves				$ 874,015
Encumbrances Payable				287,655
Accounts Payable				179,393
Due to State of NJ Sr. Cit and Vets. Deductions				78,882
Tax Overpayments				1,250
Prepaid Taxes				542,980
County Taxes Payable				17,353
Local School Taxes Payable				4,940,810
Regional High School Taxes Payable				2,685,827
Sewer Rent Overpayments				7
Fees Payable				17,090
Prepaid Licenses				800
Due to Other Trust Fund				158,558
Due to Swim Pool Utility Operating Fund				101
Reserve for Tax Appeals				2,956,267
Sub - Total		$ 18,153,581		$ 12,740,988

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit		Credit	
Balances Carried Forward:	$ 18,153,581		$ 12,740,988	
Reserve for Codification of Ordinance			7,503	
Reserve for Grants Appropriated			355,734	
Reserve for Grants Unappropriated			37,965	
Sub - Total			13,142,190	"C"
Reserve for Receivables			1,643,270	
Fund Balance			3,368,121	
	$ 18,153,581		$ 18,153,581	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash #1	$ 7,331	
Cash #2	13,057	
Reserve for Expenditures		20,388
	$ 20,388	$ 20,388

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide.

Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AT DECEMBER 31, 2016

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AT DECEMBER 31, 2016

Title of Account	Debit	Credit
ASSESSMENT TRUST FUND		
Cash	$ 5,303	
Assessments Receivable	425,220	
Due To Current Fund		$ 8,805
Due To General Capital Fund		421,718
	$ 430,523	$ 430,523
ANIMAL CONTROL FUND		
Cash	$ 3,794	
Due to Current Fund		$ 1,196
Due to State of New Jersey		14
Reserve for Expenditures		2,584
	$ 3,794	$ 3,794
OTHER TRUST FUND		
Cash	$ 3,079,780	
Due from Current Fund	158,558	
Due from Water Operating Utility Fund	3,500	
Due to Swim Pool Utility Operating Fund	100	
Miscellaneous Deposits and Reserves		3,241,938
	$ 3,241,938	$ 3,241,938

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law, 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:..... (1) $

x 25%

(2) $

Municipal Public Defender Trust Cash Balance December 31, 2016:..... (3) $

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ... $ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2015 per Audit Report	Transfers/ Receipts	Transfers/ Disbursements	Balance as at Dec. 31, 2016
1.	Reserve for Unemployment Claims	$ 119,442	$ 17,850	$ 14,409	$ 122,883
2.	Builders & Escrow Deposit	1,428,081	273,657	265,719	1,436,019
3.	Payroll Deduction Payable	10,575	8,403,933	8,395,868	18,640
4.	Recycling Program Fees	107,113	47,783	29,395	125,501
5.	Centennial Celebration - Donations	22,805	-	-	22,805
6.	Historical Society - Donations	942	-	-	942
7.	Municipal Alliance - Donations	62,237	5,284	7,695	59,826
8.	Recreation Program - Fees	31,764	38,995	40,945	29,814
9.	Polling Place Escrow Deposits	146	-	-	146
10.	POAA Fees	3,685	5,091	1,500	7,276
11.	Affordable Housing Fees	675,590	7,351	84,112	598,829
12.	Premium on Tax Sale Deposits	209,100	238,900	256,400	191,600
13.	Police OS Duty Fees	40,266	406,172	441,538	4,900
14.	Accumulated Absence Liability Res.	349,294	84,558	-	433,852
15.	O/S Lien Holders Deposits	-	333,155	285,479	47,676
16.	Hickory Hill II Deposits	192	-	-	192
17.	Disposal of Forfeited Property Deposits	1,034	3	-	1,037
18.	Snow Removal Reserves	80,000	60,000	-	140,000
	Totals:	$ 3,142,266	$ 9,922,732	$ 9,823,060	$ 3,241,938

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget	Interest on Assessments	Interfunds			
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Due to Current Fund	$ 11,930			$ 8,805	$ 65		$ 11,995	$ 8,805
Due to General Capital Fund	486,718						65,000	421,718
Trust Surplus								
*Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Ord. 08-2004 Union Blvd. Sidewalk,								
Curb & Driveway	(166)	$ 166						0
Ord. 03-2010 Replacement of Sidewalks,								
Curbs and Driveway Aprons - Union Blvd.								
Phase II	(480,564)	55,344						(425,220)
	$ 17,918	$ 55,510	$ -	$ 8,805	$ 65	$ -	$ 76,995	$ 5,303

*Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	$ 2,221,016	XXXXXXXX
Bonds and Notes Authorized But Not Issued	XXXXXXXX	$ 2,221,016
Cash	1,137,667	
Grants Receivable	1,198,072	
Due From Assessment Trust Fund	421,718	
Deferred Charges to Future Taxation		
Unfunded	1,795,796	
Contracts Payable		474,378
Due to Current Fund		740,629
Capital Improvement Fund		479,853
Improvement Authorizations		
Funded		1,529,575
Unfunded		679,697
Reserve for		
Sewer Connection Charges		14,000
Capital Acquisitions and Improvements		16,703
Grants Receivable		522,850
Fire Truck		94,644
Land Sale		850
Fund Balance		74
	$ 6,774,269	$ 6,774,269

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$ 295,336	$ 16,703,922	$ 825,125	$ 16,174,133
Trust - Assessment	-	5,307	4	5,303
Trust - Animal Control	-	3,795	1	3,794
Trust - Other	-	3,235,563	155,783	3,079,780
Capital - General	-	1,137,667	-	1,137,667
Water - Operating	23,452	1,112,241	115,030	1,020,663
Water - Capital	-	5,934	2	5,932
Swim Pool -Operating	-	40,903	18,696	22,207
Swim Pool - Capital	-	192	-	192
Public Assistance **		20,746	358	20,388
Total	$ 318,788	$ 22,266,270	$ 1,114,999	$ 21,470,059

* Includes Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Highlands State Bank		
Current-Checking	$ 13,761,745	
Current-General Account	2,357,177	
Current - CD	309,000	
Current - CD	72,000	
Current - CD	204,000	
General Capital	68,667	
General Capital - CD	117,000	
General Capital - CD	428,000	
General Capital - CD	524,000	
Water Operating	799,241	
Water Operating-CD	313,000	
Water Capital	5,934	
Swim Pool Operating	40,903	
Swim Pool Capital	192	
Public Assistance #1	7,332	
Public Assistance #2	13,414	
Other Trust-Escrow	916,973	
Other Trust-Builder Escrow	768,449	
Other Trust-Unemployment Insurance	66,395	
Other Trust-Payroll Agency	85,479	
Other Trust-Net Payroll	71,406	
Other Trust - Hickory Hill Phase II - CD	9,300	
Other Trust - CD	539,000	
Other Trust - Police	1,037	
Other Trust - Affordable Housing CD	777,524	
Assessment Trust	5,307	
Animal Control	3,795	
Subtotal	$ 22,266,270	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan.1, 2016	2016 Budget Revenue Realized	Received	Cancelled		Balance December 31, 2016
Municipal Alliance Program	$ 47,776	$ 22,440	$ 14,953			$ 55,263
Safe & Secure Communities	8,732	60,000	60,000	$ 8,732		-
County Open Space - Lincoln Field	4,717					4,717
Body Armor Grant	720		720			-
NJ DOT - Safe Corridors	10,434	5,205	5,205			10,434
FEMA - Hazard Mitigation Grant Program	265,764					265,764
Recycling Tonnage Grant		13,309	13,309			-
Recycling Bonus Grant		4,250	4,250			-
Drunk Driving Enforcement		51,092	51,092			-
Totals	$ 338,143	$ 156,296	$ 149,529	$ 8,732		$ 336,178

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2016	Transferred from 2016 Budget Appropriations		Transferred From 2015 Appropriation Reserves	Expended	Cancelled		Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Clean Communities Program	$ 33,746			$ 16,557	$ 9,201			$ 41,102
Alcohol Ed & Rehabilitation	2,664			1,027				3,691
Body Armor Replacement Fund	8,308			2,452	3,540			7,220
Drunk Driving Enforcement Fund	2,496							2,496
FEMA Acquisition of FF Equip. - Feder	3,543							3,543
FEMA Acquisition of FF Equip. - Local	4,608							4,608
County Open Space - Lincoln Field	14,289							14,289
Sub Total	$ 69,654	$ -	$ -	$ 20,036	$ 12,741	$ -		$ 76,949

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (Cont'd)

Grant	Balance January 1, 2016	Transferred from 2016 Budget Appropriations		Transferred From 2015 Appropriation Reserves	Expended	Cancelled		Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Municipal Alliance	$ 25,882			$ 11,410				$ 37,292
Soldiveri - Recreation	617							617
Muchuga	690							690
Safe Corridors	17,792			10,434				28,226
FEMA - Hazard Mitigation - Federal				190,764				190,764
FEMA - Hazard Mitigation - Local				21,196				21,196
Totals	$ 114,635	$ -	$ -	$ 253,840	$ 12,741	$ -		$ 355,734

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2016	Transferred from 2016 Budget Appropriations			Received			Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Body Armor	$ 3,281	$ 2,857			$ 3,754			$ 4,178
Alcohol Ed.	4,243	4,243			10,764			10,764
Clean Communities	20,138	20,138			23,023			23,023
								-
								-
Totals	$ 27,662	$ 27,238	$ -		$ 37,541			$ 37,965

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxx	$ 4,654,181
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85002-00	xxxxxxxxxxx	3,025,266
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxxx	15,272,328
Levy Calendar Year 2016		xxxxxxxxxxx	
Paid		$ 14,985,699	xxxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85003-00	4,940,810	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85004-00	3,025,266	xxxxxxxxxxx
		$22,951,775	$22,951,775

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016	85045-00	xxxxxxxxxxx	
2016 Levy	81105-00	xxxxxxxxxxx	
Interest Earned		xxxxxxxxxxx	
Expenditures			xxxxxxxxxxx
Balance December 31, 2016	85046-00		xxxxxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85032-00	xxxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxxx	
Levy Calendar Year 2016		xxxxxxxxxxx	
Paid			xxxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85034-00		xxxxxxxxxxx
#Must include unpaid requisitions.		$0	$0

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxx	$ 2,587,572
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85042-00	xxxxxxxxxxx	2,093,009
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxxx	9,603,394
Levy Calendar Year 2016		xxxxxxxxxxx	
Paid		$ 9,505,139	xxxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85043-00	2,685,827	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85044-00	2,093,009	xxxxxxxxxxx
#Must include unpaid requisitions.		$14,283,975	$14,283,975

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxx	xxxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxx	$ 4,186
2016 Levy:		xxxxxxxxxxx	
General County	80003-03	xxxxxxxxxxx	16,365,631
County Library	80003-04	xxxxxxxxxxx	xxxxxxxxxxx
County Health		xxxxxxxxxxx	xxxxxxxxxxx
County Open Space Preservation		xxxxxxxxxxx	222,766
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxx	17,346
Paid		$ 16,592,576	xxxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxx	xxxxxxxxxxx
County Taxes			xxxxxxxxxxx
Due County for Added and Omitted Taxes		17,353	xxxxxxxxxxx
		$ 16,609,929	$ 16,609,929

SPECIAL DISTRICT TAXES

NOT APPLICABLE			Debit	Credit
Balance January 1, 2016		80003-06	xxxxxxxxxxx	xxxxxxxxxxx
2016 Levy: (List Each Type of District Tax Separately -see Footnote)			xxxxxxxxxxx	
Fire -	81108-00		xxxxxxxxxxx	
Sewer -	81111-00		xxxxxxxxxxx	
Water -	81112-00		xxxxxxxxxxx	
Garbage -	81109-00			xxxxxxxxxxx
Open Space -	81105-00		xxxxxxxxxxx	xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
Total 2016 Levy		80003-07		xxxxxxxxxxx
Paid		80003-08		
Balance December 31, 2016		80003-09		xxxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-02	xxxxxxxxxxx	
			xxxxxxxxxxx
Expended	80004-09		
Balance December 31, 2016	80004-10	0	
		$0	$0

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxx
Balance December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	xxxxxxxxxx	
State Library Aid Received in 2016	80004-06	xxxxxxxxxxx	xxxxxxxxxxx
Expended	80004-13		xxxxxxxxxxx
Balance December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-08	xxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxx
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -02	Realized -03	Excess or Deficit* -04
Surplus Anticipated	80101-	$1,900,000	$1,900,000	0
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Adopted Budget		2,669,748	3,020,317	$ 350,569
Added by N.J.S.A. 40A:4-87: (List on 17a)		xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Attached		0	0	0
Total Miscellaneous Revenue Anticipated	80103-	2,669,748	3,020,317	350,569
Receipts from Delinquent Taxes	80104-	500,000	1,108,378	608,378
Amount to be Raised by Taxation:		xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	11,721,096	xxxxxxxxxxxx	xxxxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxxxx	xxxxxxxxxxxx
(c) Minimum Library Tax	80121-	742,697	xxxxxxxxxxxx	xxxxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	12,463,793	12,885,660	421,867
		$17,533,541	$18,914,355	$1,380,814

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxxxx	$52,567,125
Amount to be Raised by Taxation		xxxxxxxxxxxx	xxxxxxxxxxxx
Local District School Tax	80109-00	$15,272,328	xxxxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxxxx
Regional High School Tax	80110-00	9,603,394	xxxxxxxxxxxx
County Taxes	80111-00	16,588,397	xxxxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	17,346	xxxxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxxxx	1,800,000
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	12,885,660	xxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxxxx	
		$54,367,125	$54,367,125

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Total (Sheet 17)	$0	$0	$0

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: ______________________

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted		80012-01	$17,533,541
2016 Budget - Added by N.J.S. 40A:4-87		80012-02	
Appropriated for 2016 (Budget Statement Item 9)		80012-03	17,533,541
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	17,533,541
Add Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	17,533,541
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	$14,855,455	
Paid or Charged - Res. for Uncollected Taxes	80012-09	1,800,000	
Reserved	80012-10	874,015	
Total Expenditures		80012-11	17,529,470
Unexpended Balances Canceled (see footnote)		80012-12	$4,071

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the Budget Document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxx	$ 350,569
Delinquent Tax Collections	80013-02	xxxxxxxxxxxx	608,378
		xxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxxxx	421,867
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxxxxxxx	4,071
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxx	880,246
Miscellaneous Revenue Not Anticipated . Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxxxx	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	xxxxxxxxxxxx	275,449
Prior Year Interfunds Returned in 2016	80013-06	xxxxxxxxxxxx	
Cancelled Appropriated Grant Reserves		xxxxxxxxxxxx	
Lapsed 2015 Appropriation Reserves - Swim Pool Utility Operating Fund		xxxxxxxxxxxx	17,023
Statutory Excess Animal Control		xxxxxxxxxxxx	1,196
		xxxxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxx	xxxxxxxxxxxx
Balance - January 1, 2016	80013-07	$ 5,118,275	xxxxxxxxxxxx
Balance - December 31, 2016	80013-08	xxxxxxxxxxxx	5,118,275
Deficit in Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxxxx
			xxxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxxx
Interfund Advance Originating in 2016	80013-12	5,337	xxxxxxxxxxxx
Prior Year Senior Citizen and Veterans Disallowed by State		1,500	xxxxxxxxxxxx
Prior Year Revenues Refunded		1,498	xxxxxxxxxxxx
Cancelled Grants Receivable		8,732	xxxxxxxxxxxx
			xxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,541,732	xxxxxxxxxxxx
		$7,677,074	$7,677,074

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	AMOUNT REALIZED
Rents	$237,685
Interest on Investments	59,654
Host Community Fees	72,736
Accident Reports	5,168
Refunds	1,634
Administrative Fee Police Outside Duty	91,455
Administrative Fee - Sr. Citizens & Veterans Deductions	2,202
Administrative Fee - Homestead Rebate	647
Other	29,026
Copies	445
Motor Vehicle Fees	3,000
Interest on Assessments	8,805
FEMA Reimbursement - Hurricance Irene	281,062
FEMA Reimbursement - Superstorm Sandy	63,421
Cancelled Escrow Balances (Other Trust Fund)	23,306
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$880,246

SURPLUS - CURRENT FUND

YEAR 2016

			Debit	Credit
1.	Balance - January 1, 2016	80014-01	xxxxxxxxxxxx	$2,726,389
2.			xxxxxxxxxxxx	
3.	Excess Resulting from 2016 Operations	80014-02	xxxxxxxxxxxx	2,541,732
4.	Amount Appropriated in the 2016 Budget-Cash	80014-03	$1,900,000	xxxxxxxxxxxx
5.	Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxx xxxxxxxxxxxx
6.				xxxxxxxxxxxx
7.	Balance - December 31, 2016	80014-05	3,368,121	xxxxxxxxxxxx
			$5,268,121	$5,268,121

ANALYSIS OF BALANCE - DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	$	16,174,133
Investments	80014-07		
Sub-Total			16,174,133
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		13,142,190
Cash Surplus	80014-09		3,031,943
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction 80014-16	-		
Deferred Charges # 80014-12	-		
Cash Deficit # 80014-13	336,178		
Grants Receivable			
Total Other Assets	80014-14		336,178
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		$3,368,121

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2016 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			82101-00	$ $53,935,328
	or				
	(Abstract of Ratables)			82113-00	$
2.	Amount of Levy - Special District Taxes			82102-00	$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	$ 56,349
5a.	Subtotal 2016 Levy	$53,991,677			
5b.	Reductions due to tax appeals**				
5.	Total 2016 Levy			82106-00	$ 53,991,677
6.	Transferred to Tax Title Liens			82107-00	$ 1,184
7.	Transferred to Foreclosed Property			82108-00	$
8.	Remitted, Abated or Canceled			82109-00	$ 165,490
9.	Discount Allowed			82110-00	$
10.	Collected in Cash: In 2015		82121-00	$391,454	
	In 2016 *		82122-00	$52,041,358	
	Homestead Benefit Credit			$521,999	
	State's Share of 2016 Senior Citizens and Veterans Deductions allowed		82123-00	$112,314	
	Total To Line 14		82111-00	$53,067,125	
11.	Total Credits				53,233,799
12.	Amount Outstanding - December 31, 2016			83120-00	$757,878
13.	Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	98.28%	82112-00		

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [ ] & complete sheet 22a

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		$53,067,125
	Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals		500,000
	To Current Taxes Realized in Cash (Sheet 17)		$52,567,125

Note A: In showing the above percentage, the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2016 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution to the governing prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash(sheet 22)..... $ _____

LESS: proceeds from Accelerated Tax Sale..... _____

NET Cash Collected..... $ _____

Line 5c(sheet 22) Total 2016 Tax Levy..... $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)..... $ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

Net Cash Collected..... $ _____

Line 5c (sheet 22) Total 2016 Tax Levy..... $ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2016	xxxxxxxxxxxx	xxxxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxxxx	$ 79,593
2. Sr. Citizens Deductions Per Tax Billings	31,250	xxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	80,000	xxxxxxxxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	2,000	xxxxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	1,500	
6. Veterans Deductions Allowed By Tax Collector-2015 Taxes		xxxxxxxxxxxx
7. Vet Deductions Disallowed By Tax Collector	xxxxxxxxxxxx	250
8. Sr. Citizens/Disabled Deductions Disallowed by Tax Collector	xxxxxxxxxxxx	2,186
9. Sr. Citizens/Veterans Deductions Disallowed by State - Prior Year Taxes	xxxxxxxxxxxx	1,500
10. Received in Cash from State	xxxxxxxxxxxx	110,103
11.		
12.		
13. Balance - December 31, 2016	xxxxxxxxxxxx	xxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxx	
Due To State of New Jersey	78,882	xxxxxxxxxxxx
	$193,632	$193,632

Calculation of Amount to be included on Sheet 22, Item 10 -
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	$31,250
Line 3	80,000
Line 4 & 5	3,500
Sub - Total	114,750
Less: Line 6 & 7	2,436
To Line 10, Sheet 22	$112,314

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -

(NJSA 54:3-27)

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxxx	$ 2,392,089
Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0	xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxx	500,000
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxx	
2016 Budget Appropriation		xxxxxxxxxxxx	390,000
Cash paid to Appellants (Including 5% Interest from Date of Payment)		$ 325,822	xxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)			xxxxxxxxxxxx
Balance December 31, 2016		2,956,267	xxxxxxxxxxxx
Taxes Pending Appeals*	$ 2,956,267	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0	xxxxxxxxxxxx	xxxxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016		$ 3,282,089	$ 3,282,089

Eldine Redden

Signature of Tax Collector

T8324 — License #

2/10/17 — Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2017 MUNICIPAL BUDGET

			YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)		80015-		xxxxxxxxxx
2. Local District School Tax -	Actual	80016-		15,272,328
	Estimate **	80017-	16,035,944	xxxxxxxxxx
3. Regional School District Tax -	Actual	80025-		
	Estimate *	80026-		xxxxxxxxxx
4. Regional High School Tax School Budget	Actual	80018-		9,603,394
	Estimate *	80019-	10,083,564	xxxxxxxxxx
5. County Tax -	Actual	80020-		16,605,743
	Estimate *	80021-	17,436,030	xxxxxxxxxx
6. Special District Taxes -	Actual	80022-		
	Estimate *	80023-		xxxxxxxxxx
7. Municipal Open Space Tax -	Actual	80027-		
	Estimate *	80028-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01	43,555,538	
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	43,555,538	
11. Amount of Item 10 Divided by 100.00% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	43,555,538	

Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	16,035,944	
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)	10,083,564	
County Tax (Amount Shown on Line 5 Above)	17,436,030	
Special District Tax (Amount Shown on Line 6 Above)	0	
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)	43,555,538	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		0
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		0
Less: Item 9 - Total Anticipated Revenues		0
Amount to be Raised by Taxation in Municipal Budget	80024-07	0

*May not be stated in an amount less than "actual" Tax of year 2016.

**Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note: **The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12**

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x% of collection (Item 16) $ _____

C. *TIMES*: % of increase of Amount to be Raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) $ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) $ _____

Total $ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____

4. Cash Required $ _____

5. Total Required at _____% (items 4+6) $ _____

6. Reserve for Uncollected Taxes (item E above) $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. BALANCE JANUARY 1, 2016			$1,109,241	xxxxxxxxxxxx
A. Taxes	83102-00	$1,106,878	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83103-00	2,363	xxxxxxxxxxxx	xxxxxxxxxxxx
2. CANCELLED:			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxxxx	
B. Tax Title Liens	83106-00		xxxxxxxxxxxx	
3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxxxxxxx	
4. ADDED TAXES	83110-00		1,500	xxxxxxxxxxxx
5. ADDED TAX TITLE LIENS	83111-00			xxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxxxx	
B. Tax Title Liens - Transfers from Taxes	83107-00			xxxxxxxxxxxx
7. BALANCE BEFORE CASH PAYMENTS			xxxxxxxxxxxx	$ 1,110,741
8. TOTALS			1,110,741	1,110,741
9. BALANCE BROUGHT DOWN			1,110,741	xxxxxxxxxxxx
10. COLLECTED:			xxxxxxxxxxxx	1,108,378
A. Taxes	83116-00	$1,108,378	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxxxxx	xxxxxxxxxxxx
11. Interest & Costs - 2016 Tax Sale	83118-00			xxxxxxxxxxxx
12. 2016 TAXES TRANSFERRED TO LIENS	83119-00		1,184	xxxxxxxxxxxx
13. 2016 TAXES	83123-00		757,878	xxxxxxxxxxxx
14. BALANCE, DECEMBER 31, 2016			xxxxxxxxxxxx	761,425
A. Taxes	83121-00	757,878	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83122-00	3,547	xxxxxxxxxxxx	xxxxxxxxxxxx
15. TOTALS			$1,869,803	$1,869,803

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 99.78%

17. Item No. 14 multiplied by percentage shown above is 759,750 and represents the maximum amount that can be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. BALANCE JANUARY 1, 2016	84101-00	$72,900	xxxxxxxxxxxx
2. FORECLOSED OR DEEDED IN 2016		xxxxxxxxxxxx	xxxxxxxxxxxx
3. TAX TITLE LIENS	84103-00		xxxxxxxxxxxx
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2016	84114-00	xxxxxxxxxxxx	$72,900
		$72,900	$72,900

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2016	84115-00		xxxxxxxxxxxx
16. 2016 SALES FROM FORECLOSED PROPERTY	84116-00		xxxxxxxxxxxx
17. COLLECTED *	84117-00	xxxxxxxxxxxx	
18.	84118-00	xxxxxxxxxxxx	
19. BALANCE DECEMBER 31, 2016	84119-00	xxxxxxxxxxxx	

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2016	84120-00		xxxxxxxxxxxx
21. 2016 SALES FROM FORECLOSED PROPERTY	84121-00		xxxxxxxxxxxx
22. COLLECTED *	84122-00	xxxxxxxxxxxx	
23.	84123-00	xxxxxxxxxxxx	
24. BALANCE, DECEMBER 31, 2016	84124-00	xxxxxxxxxxxx	

Analysis of Sale of Property: $ -
* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget -

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

	Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as of Dec. 31, 2016
1.	Emergency Authorization - Municipal*			$0	$0
2.	Emergency Authorizations - Schools	$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Cancelled by Resolution	
11/29/2012	Hurricane Irene E.O. #73, Storm Damage Repairs,						
	Reconstruction of Streets, Roads or Bridges or Other						
	Public Property	$ 112,000	$ 22,400	$ 22,400	$ 22,400		
	Totals	$ 112,000	$ 22,400	$ 22,400	$ 22,400	$ -	$ -
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Lisa Nash
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31 , 2015	REDUCED IN 2016		Balance Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
	Totals	NONE					
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Lisa Nash

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

NOT APPLICABLE		Debit	Credit	2016 Debt Service
OUTSTANDING JANUARY 1, 2016	80033-01	xxxxxxxxxxx		
ISSUED	80033-02	xxxxxxxxxxx		
PAID	80033-03		xxxxxxxxxxx	
CANCELLED AT ISSUANCE				
OUTSTANDING DECEMBER 31, 2016	80033-04	0	xxxxxxxxxxx	
		$0	$0	
2017 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	$0
2017 INTEREST ON BONDS*	80033-06		0	

ASSESSMENT SERIAL BONDS

OUTSTANDING JANUARY 1, 2016	80033-07	xxxxxxxxxxx	0	
ISSUED	80033-08	xxxxxxxxxxx		
PAID	80033-09	0	xxxxxxxxxxx	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2016	80033-10	$0	xxxxxxxxxxx	
		$0	$0	
2017 BOND MATURITIES - ASSESSMENT BONDS			80033-11	0
2017 INTEREST ON BONDS*	80033-12			
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	0

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	$ -	$ -		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

MUNICIPAL GENERAL CAPITAL BONDS

EDA LOANS

NOT APPLICABLE		Debit	Credit	2016 Debt Service
OUTSTANDING JANUARY 1, 2016	80033-01	xxxxxxxxxxxx		
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03		xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2016	80033-04	0	xxxxxxxxxxxx	
		$0	$0	
2017 LOAN MATURITIES			80033-05	
2017 INTEREST ON LOANS			80033-06	
TOTAL 2017 DEBT SERVICE FOR EDA LOANS			80033-13	$ -

NOT APPLICABLE		LOAN		
OUTSTANDING JANUARY 1, 2016	80033-07	xxxxxxxxxxxx	0	
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09	0	xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2016	80033-10	$0	xxxxxxxxxxxx	
		$0	$0	
2017 LOAN MATURITIES			80033-11	$
2017 INTEREST ON LOANS			80033-12	$
TOTAL 2017 DEBT SERVICE FOR _____ LOAN			80033-13	$

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	$0	$0		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
OUTSTANDING JANUARY 1, 2016	80034-01	xxxxxxxxxxx		
PAID	80034-02		xxxxxxxxxxx	NOT
				APPLICABLE
OUTSTANDING DECEMBER 31, 2016	80034-03		xxxxxxxxxxx	
2017 BOND MATURITIES - TERM BONDS		80034-04		
2017 INTEREST ON BONDS*		80034-05		

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2016	80034-06	xxxxxxxxxxx		
ISSUED	80034-07	xxxxxxxxxxx		
PAID	80034-08		xxxxxxxxxxx	NOT
				APPLICABLE
OUTSTANDING DECEMBER 31, 2016	80034-09		xxxxxxxxxxx	
2017 INTEREST ON BONDS*		80034-10		
2017 BOND MATURITIES - SERIAL BONDS			80034-11	
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT				
APPLICABLE				
Total 80035-				

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding December 31, 2015	2016 Interest Requirement
1. Emergency Notes		80036-	$ NONE	$ NONE
2. Special Emergency Notes		80037-	$ NONE	$ NONE
3. Tax Anticipation Notes		80038-	$ NONE	$ NONE
4. Interest on Unpaid State and County Taxes	0	80039-	$ NONE	$ NONE
5.			$	$
6.			$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements For Principal	2017 Budget Requirements For Interest **	Interest Computed To (Insert Date)
NOT								
APPLICABLE								
Total	0		$0			$0	$0	
						80051-01	80051-02	

MEMO: Type 1 School Notes should be separately listed and totaled.

MEMO: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed To
						For Principal	For Interest **	(Insert Date)
1.								
2.								
3. NOT								
4. APPLICABLE								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13								
Total			NONE					
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. NOT			
4. APPLICABLE			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Cancelled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
General Improvements								
08-12/06-13/10-13/05-14/09-15/12-16 Various								
Sanitary Sewer, Storm Sewer and Road Improvement	$ 159,209		$ 101,066		$ 86,929		$ 173,346	
03-2013 Replacement of 24" Sanitary Sewer Force								
Main		$ 1,054,650			929,343			$ 125,307
12-2013 Flood Acquisition Project		1,221,968			1,040,524			181,444
08-2015 Improvements to Lincoln Field	23,107						23,107	-
10-2015 Various Road Improvements	574,419				277,736		296,683	-
15-2015 Various Improvements and Acquisitions	380,136				78,337		301,799	-
16-2015 Purchase and Installation of a Generator	2,733						2,733	-
11-2016 Various Improvements and Acquisitions			641,000		127,882		513,118	
13-2016 Installation of Tennis Courts at Lincoln Field			132,720		775		131,945	
Local Improvements								
08-2004 Replacement of sidewalks, curbs,								
and driveway aprons- Union Blvd.	35,970	136,664					35,970	136,664
03-2010 Union Blvd. Curb & Sidewalk Replacement	50,874	236,282					50,874	236,282
Total	$ 1,226,448	$ 2,649,564	$ 874,786	$ -	$ 2,541,526	$ -	$ 1,529,575	$ 679,697

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2016	80031-01	xxxxxxxxx	$ 264,853
Received from 2016 Budget Appropriation*	80031-02	xxxxxxxxx	856,000
		xxxxxxxxx	
Improvement Authorizations Cancelled		xxxxxxxxx	
(Financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	
		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	$ 641,000	xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2016	80031-05	479,853	xxxxxxxxx
		$1,120,853	$1,120,853

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016	80030-01	xxxxxxxxxxx	
Received from 2016 Budget Appropriation*	80030-02	xxxxxxxxxxx	
Received from 2016 Emergency Appropriation*	80030-03	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2016	80030-05		

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years	
11-16 Various Improvements and Acquisitions	$ 641,000		$ 641,000	$ 641,000	
12-16 Various Sanitary Sewer, Storm Sewer and					
Road Improvements	101,066		101,066		(1)
13-16 Installation of Tennis Courts at Lincoln Field	132,720		132,720		(2)
Total 80032-00	$874,786	$0	$874,786	$641,000	

(1) Funded in whole by a Community Development Block Grant

(2) Funded in whole by a Passaic County Open Space Grants

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxxxxx	$ 74
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Cancelled		xxxxxxxxxx	
Cancel Grant Receivable			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2016	80029-04	$ 74	xxxxxxxxxx
		$ 74	$ 74

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2017 $ _____

4. Amount of Interest on Bonds with a Covenant - 2017 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ NONE

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

THIS SHEET MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2016 was		$ 53,991,677
2. Amount of Item 1 Collected in 2016 (*)	$ 53,067,125	
3. Seventy (70) percent of Item 1		$37,794,174

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016 ? NOT APPLICABLE

   Answer YES or NO _____

2. Have payments been made for all bonded obligations or notes due on or before

   December 31, 2016? Not Applicable

   Answer YES or NO _____ If Answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit - 2015			NONE
2. 4% of 2015 Tax Levy for all purposes:			
Levy -- $	52,733,276	$	2,109,331
3. Cash Deficit - Year 2016		$	NONE
4. 4% of 2016 Tax Levy for all purposes:			
Levy -- $	53,991,677	$	2,159,667

E.

Unpaid	2015	2016	Total
1. State Taxes	$	$	NONE
2. County Taxes		$ 17,353	$ 17,353
3. Amounts due Special Districts	$		NONE
4. Amounts due School Districts for Local School Tax	$	$ 4,940,810	$ 4,940,810

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital

Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit	
WATER OPERATING FUND			
Cash	$ 1,020,663		
Consumer Accounts Receivable	591,437		
Water Utility Liens Receivable	463		
Appropriation Reserves		$ 120,009	
Encumbrances Payable		327,148	
Accounts Payable		3,042	
Due To Other Trust Fund		3,500	
Water Overpayments		6,128	
		-	
Subtotal		459,827	"C"
Reserve for Receivables		591,900	
Fund Balance		560,836	
	$ 1,612,563	$ 1,612,563	
WATER CAPITAL FUND			
Cash	$ 5,932		
Fixed Capital	4,273,161		
Fixed Capital - Authorized and Uncompleted	219,825		
Contracts Payable		13,269	
Improvement Authorizations			
Funded		87,952	
Capital Improvement Fund		72,108	
Reserve for Amortization		4,089,584	
Reserve for Deferred Amortization		219,825	
Reserve for Water Tower Fees		14,219	
Fund Balance		1,961	
Estimated Proceeds	183,577		
Bonds and Notes Authorized not Issued		183,577	
	$ 4,682,495	$ 4,682,495	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
WATER UTILITY ASSESSMENT TRUST FUNDS

WATER UTILITY ASSESSMENT TRUST

AT DECEMBER 31, 2016

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

Sheet 42

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget	Interfunds	Interest on Deposit			
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
NOT								
APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Due to Water Utility Operating Fund								
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
	$ -	0	0	0	0	0	$ -	$ -

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	$357,000	$357,000	
Operating Surplus Anticipated with Consent				
of Director of Local Govt. Services	91302-			
Rents	91303-	2,750,174	2,770,453	$20,279
	91304-			-
Miscellaneous	91305-	250,000	298,763	48,763
Interest on Delinquent Accounts	91306-	18,000	37,036	19,036
Interest on Investments	91307-	2,000	4,950	2,950
Added by N.J.S. 40A:4-87:(List)		xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Water Assessment Trust Fund Balance	91308-			
Subtotal		3,377,174	3,468,202	91,028
Deficit (General Budget)**	91306-			0
	91307-	$3,377,174	$3,468,202	$91,028

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		**********
Adopted Budget		$3,377,174
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		3,377,174
Add: Overexpenditures (See Footnote)		0
Total Appropriations and Overexpenditures		3,377,174
Deduct Expenditures:		
Paid or Charged	$3,257,165	
Reserved	120,009	
Surplus (General Budget)**		
Total Expenditures		3,377,174
Unexpended Balance Canceled (See Footnote)		$0

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged: in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Cancelled Accounts Payable		
2015 Appropriation Reserves Canceled*		
Total Revenue Realized		$ -
Expenditures:		xxxxxxxxxx
Appropriations (Not Including "Surplus (General Budget)")		xxxxxxxxxx
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves	-	
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		$ -
Excess		0
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2016 Operation"	$ -	
("Excess in Operations") - Sheet 46)	$ -	
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of "Results of 2015 Operation"		
("Operating Deficit - to Trial Balance" - Sheet 46)	0	

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	$ 45,867	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	
*Excess (Revenue Realized)		$ 45,867

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	$ 91,028
Unexpended Balances of Appropriations	xxxxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	31,155
Unexpended Balances of 2015 Appropriation Reserves*	xxxxxxxxxxx	45,867
Cancelled Accounts Payable		
Deficit in Anticipated Revenue		xxxxxxxxxxx
		xxxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxxx	0
Excess in Operations - to Operating Surplus	$ 168,050	xxxxxxxxxxx
*See restriction in amount on Sheet 45, SECTION 2	$ 168,050	$ 168,050

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance, January 1, 2016	xxxxxxxxxxx	$ 749,786
Excess in Results of 2016 Operations	xxxxxxxxxxx	168,050
Amount Appropriated in 2016 Budget - Cash	$ 357,000	
Amount Appropriated in 2016 Budget with Prior Written		xxxxxxxxxxx
Consent of Director of Local Government Services		xxxxxxxxxxx
Anticipated Revenue in Current Fund Budget		
Balance, December 31, 2016	560,836	xxxxxxxxxxx
	$ 917,836	$ 917,836

ANALYSIS OF BALANCE, DECEMBER 31, 2015
(FROM WATER UTILITY -TRIAL BALANCE)

Cash		$ 1,020,663
Investments		
Interfund Accounts Receivable		
Subtotal		1,020,663
Deduct Cash Liabilities Marked with "C" on Trial Balance		459,827
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		560,836
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	$ -	
Total Other Assets		-
		$ 560,836

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance, December 31, 2015		$583,831
Increased by:		
Water Rents Levied	$ 2,766,884	
Miscellaneous Fees and Charges	310,115	
		3,076,999
		3,660,830
Decreased by:		
Collections	3,065,010	
Overpayments applied	4,206	
Transferred to Water Utility Liens	177	
Other		
		3,069,393
Balance, December 31, 2016		$ 591,437

SCHEDULE OF WATER UTILITY LIENS

Balance, December 31, 2015		286
Increased by:		
Transfers from Accounts Receivable	$ 177	
Penalties and Costs		
Other	-	
		$ 177
Decreased by:		
Collections		
Other	-	
		-
Balance, December 31, 2016		$ 463

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as of Dec. 31, 2016
1.	Emergency Authorization -*				
2.	Operating Deficit	$	$	$ -	$ -
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.		NOT APPLICABLE	
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.				$	$
2.		NOT		$	$
3.		APPLICABLE		$	$
4.				$	$

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

NOT APPLICABLE	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2016	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2016		xxxxxxxxxx	
	0	0	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds*			

WATER UTILITY CAPITAL BONDS

Outstanding, January 1, 2016 NOT APPLICABLE	xxxxxxxxxx		
Issued			
Paid			
Outstanding, December 31, 2016	0		
	$ -	$ -	
2017 Bond Maturities - Capital Bonds			
2017 Interest on Bonds*			

INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds (*Items) NOT APPLICABLE	0	
Less: Interest Accrued to 12/31/2016 (Trial Balance)		
Subtotal	0	
Add: Interest to be Accrued as of 12/31/2017		
Required Appropriation 2017		0

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
	$ -	$ -		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

WATER UTILITY _____ LOAN

NOT APPLICABLE	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016 NOT APPLICABLE	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2016		xxxxxxxxxx	
	0	0	
2017 Loan Maturities			
2017 Interest on Loans*			

WATER UTILITY CAPITAL LOAN

Outstanding, January 1, 2016			
Issued NOT APPLICABLE			
Paid			
Outstanding, December 31, 2016			
2017 Loan Maturities			
2017 Interest on Loans*			

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Loans (* Items)	
Less: Interest Accrued to 12/31/2016 (Trial Balance) NOT APPLICABLE	
Subtotal	
Add: Interest to be Accrued as of 12/31/2017	
Required Appropriation 2017	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT				
APPLICABLE				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1. NOT APPLICABLE								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.	$0		$0			$0	$0	

Important: If there is more than one utility in the municipality, identify each note.

INTEREST ON NOTES - WATER UTILITY BUDGET

2017 Interest on Notes	$0
Less: Interest Accrued to 12/31/2016 (Trial Balance)	
Subtotal	0
Add: Interest to be Accrued as of 12/31/2017	
Required Appropriation - 2017	$0

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. NOT								
4. APPLICABLE								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			NONE					

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**** Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement For Principal	2017 Budget Requirement For Interest/Fees
1.			
2.			
3. NOT			
4. APPLICABLE			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
02-2008 Acquisition of Pump for Shepards	$ 3,885						$ 3,885	
Lane								
15-2013 Abandonment of Shepherds Lane								
Pump Station	40,940						40,940	
04-2016 Repair of Water Main			$ 175,000		$ 131,873		43,127	
Total 70000-	$ 44,825	$ -	$ 175,000	-	$ 131,873	-	$ 87,952	$ -

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance, January 1, 2016		$ 187,108
Received from 2016 Budget Appropriation*		60,000
Improvement Authorizations Canceled		
(financed in whole by the Capital Improvement Fund)		
List by Improvements - Direct Charges Made for Preliminary Costs:		
Appropriated to Finance Improvement Authorizations	$ 175,000	
Balance, December 31, 2016	72,108	
	$ 247,108	$ 247,108

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance, January 1, 2016		
Received from 2016 Budget Appropriation*		
Received from 2016 Emergency Appropriation*		
Appropriated to Finance Improvement Authorizations		
Balance, December 31, 2016		
	NONE	NONE

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
04-16 Repair of Water Main	$ 175,000		$ 175,000	$ 175,000
	175,000	0	175,000	175,000

WATER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance, January 1, 2016	*********	$ 1,961
Funded Improvement Authorizations Canceled	*********	
		*********
		*********
Appropriated to Finance Improvement Authorizations		*********
Appropriated to 2016 Water Budget Revenue		*********
Balance, December 31, 2016	$ 1,961	*********
	$ 1,961	$ 1,961

BONDS AND NOTES AUTHORIZED BUT NOT ISSUED MUST BE DISCLOSED IN THIS UTILITY CAPITAL

SECTION IN THE SAME MANNER AS SET FORTH IN GENERAL CAPITAL FUND ON SHEET 8

POST CLOSING

TRIAL BALANCE - SWIM POOL UTILITY FUND

AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit	
SWIM POOL OPERATING FUND			
Cash	$ 22,207		
Due from Current Fund	101		
Appropriation Reserves		$ 19,932	
Encumbrances Payable		1,667	
Due to Other Trust Fund		100	
Sub- total	22,308	21,699	"C"
Fund Balance		609	
	$ 22,308	$ 22,308	
SWIM POOL CAPITAL			
Cash	$ 192		
Fixed Capital	239,770		
Reserve for Amortization		$ 239,770	
Fund Balance		192	
	$ 239,962	$ 239,962	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -

SWIM POOL UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY

EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

ANALYSIS OF SWIM POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
NOT								
APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

*Show as red figure

SCHEDULE OF SWIM POOL UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated				
Operating Surplus Anticipated with Consent				
of Director of Local Govt. Services				
Swim Pool Receipts		$ 54,000	$ 57,612	$ 3,612
Added by N.J.S. 40A:4-87:(List)		xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Subtotal		54,000	57,612	3,612
Deficit (General Budget)**	91306	66,200	62,129	(4,071)
	91307	$ 120,200	$ 119,741	$ (459)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			xxxxxxxxxx
Adopted Budget			$ 120,200
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations			120,200
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures			120,200
Deduct Expenditures:			
Paid or Charged		$ 100,268	
Reserved		19,932	
Surplus (General Budget)**			
Total Expenditures			120,200
Unexpended Balance Canceled (See Footnote)			$ -

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged: in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION

SWIM POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	$ 57,612	
Miscellaneous Revenue Not Anticipated	64	
2015 Appropriation Reserves Canceled*		
(Excess Revenue Realized)		
Cancelled Accounts Payable	395	
Total Revenue Realized		$ 58,071
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	100,268	
Reserved	19,932	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	120,200	
Less: Deferred Charges Included in Above "Total Expenditures"	-	
Total Expenditures - As Adjusted		120,200
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations") - Sheet 60)		
Deficit		62,129
Anticipated Revenue - Deficit (General Budget)**	62,129	
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		-

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Swim Pool Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	17,023	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	63,373	
*Excess (Revenue Realized)		0

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS - SWIM POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	$ 64
Unexpended Balances of 2015 Appropriation Reserves*	xxxxxxxxxxx	395
Cancelled Accounts Payable	459	
Deficit in Anticipated Revenue		xxxxxxxxxxx
		xxxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxxx	0
Excess in Operations - to Operating Surplus	0	xxxxxxxxxxx
*See restriction in amount on Sheet 59, SECTION 2	$ 459	$ 459

OPERATING SURPLUS - SWIM POOL UTILITY

	Debit	Credit
Balance, January 1, 2016	xxxxxxxxxxx	$ 609
Excess in Results of 2016 Operations	xxxxxxxxxxx	0
Amount Appropriated in 2016 Budget - Cash	0	
Amount Appropriated in 2016 Budget with Prior Written		xxxxxxxxxxx
Consent of Director of Local Government Services		xxxxxxxxxxx
Balance, December 31, 2016	$ 609	xxxxxxxxxxx
	$ 609	$ 609

ANALYSIS OF BALANCE, DECEMBER 31, 2015
(FROM SWIM POOL UTILITY -TRIAL BALANCE)

Cash		$ 22,207
Investments		
Interfund Accounts Receivable		101
Subtotal		22,308
Deduct Cash Liabilities Marked with "C" on Trial Balance		21,699
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		609
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	$ -	
Total Other Assets		0
		$ 609

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE

Balance, December 31, 2015	$ NONE
Increased by:	
Rents Levied	$
Decreased by:	
Collections	$
Overpayments applied	$
Transfer to Water Liens	$
Other	$
Balance, December 31, 2016	$ NONE

SCHEDULE OF SWIM POOL UTILITY LIENS

Balance, December 31, 2015	$ NONE
Increased by:	
Transfers from Accounts Receivable	$
Penalties and Costs	$
Other	$
Decreased by:	
Collections	$
Other	$
Balance, December 31, 2016	$ NONE

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SWIM POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as of Dec. 31, 2016
1.	Emergency Authorization -*	$	$	$	$
2.	Operating Deficit	$ -	$ -		$ -
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.	NOT		
2.	APPLICABLE		
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.				$	$
2.	NOT			$	$
3.	APPLICABLE			$	$
4.				$	$

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

SWIM POOL UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016 **NOT APPLICABLE**	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2016		xxxxxxxxxx	
	NONE	NONE	
2017 Bond Maturities - Assessment Bonds			NONE
2017 Interest on Bonds*		NONE	

SWIM POOL UTILITY CAPITAL BONDS

Outstanding, January 1, 2016 **NOT APPLICABLE**	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2016		xxxxxxxxxx	
	0	0	
2017 Bond Maturities - Capital Bonds			
2017 Interest on Bonds*			

INTEREST ON BONDS - SWIM POOL UTILITY BUDGET

2017 Interest on Bonds (*Items) **NOT APPLICABLE**		
Less: Interest Accrued to 12/31/2016 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2017	0	
Required Appropriation 2017		

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
	NONE			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

SWIM POOL UTILITY LOAN

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016 **NOT APPLICABLE**	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2016		xxxxxxxxxx	
2017 Loan Maturities			$
2017 Interest on Loans*		$	

SWIM POOL UTILITY LOAN

Outstanding, January 1, 2016 **NOT APPLICABLE**	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2016		xxxxxxxxxx	
	0	0	
2017 Loan Maturities			
2017 Interest on Loans*			

INTEREST ON LOANS - SWIM POOL UTILITY BUDGET

2017 Interest on Loans (*Items) **NOT APPLICABLE**		
Less: Interest Accrued to 12/31/2016 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2017	0	
Required Appropriation 2017		

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
	NONE			

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3. NOT								
4. APPLICABLE								
5.								
6.								
7.								
8.								
9.								
10.	0		0			0	0	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SWIM POOL UTILITY BUDGET	
2017 Interest on Notes	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	
Subtotal	0
Add: Interest to be Accrued as of 12/31/2017	
Required Appropriation - 2017	$0

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. NOT								
4. APPLICABLE								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.	NOT APPLICABLE		
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
NOT APPLICABLE								
Total 70000-	-	0	0	0	0	0	0	0

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SWIM POOL UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

NOT APPLICABLE	Debit	Credit
Balance, January 1, 2016	xxxxxxxxxx	
Received from 2016 Budget Appropriation*	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled	xxxxxxxxxx	
(financed in whole by the Capital Improvement Fund)		
	xxxxxxxxxx	xxxxxxxxxx
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance, December 31, 2016		xxxxxxxxxx
	-	-

SWIM POOL UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance, January 1, 2016	xxxxxxxxxx	
Received from 2016 Budget Appropriation*	xxxxxxxxxx	
Received from 2016 Emergency Appropriation*	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance, December 31, 2016		xxxxxxxxxx

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SWIM POOL UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	NOT APPLICABLE Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years

SWIM POOL UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance, January 1, 2016	xxxxxxxxxx	$ 192
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2016 Budget Revenue		xxxxxxxxxx
Balance, December 31, 2016	$ 192	xxxxxxxxxx
	$ 192	$ 192

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1, 1a & 1b.	Certification and Affidavit
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