ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS: 10,804
NET VALUATION TAXABLE 2014: $2,299,478,936
MUNICODE 1612

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Totowa , County of Passaic

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lisa Nash, am the Chief Financial Officer, Licence #N-931, of the Borough of Totowa, County of Passaic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature: Lisa Nash
Title: Chief Financial Officer
Address: 537 Totowa Road, Totowa, NJ 07512
Phone Number: (973) 956-1009
Fax Number: (973) 956-8414

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Totowa as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Fax (201) 791-3035

Certified by me

this 17th day of February, 2015

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: Allan G. Burghardt

Signature: ______________________

Certificate #: 008014

Date: 2/17/15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%.**

2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;

3. The tax collection rate **exceeded 90%;**

4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;

5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and

6. There was **no operating deficit** for the previous fiscal year.

7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.

8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.

9. The current year budget does not contain a levy or appropriation referendum.

10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Borough of Totowa
Chief Financial Officer:	Lisa Nash
Signature:	Lisa Nash
Certificate #:	N-931
Date:	2/17/15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item (s) # ____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	
Chief Financial Officer:	
Signature:	
Certificate#:	
Date:	

22-6002347
Fed. I.D. #

Borough of Totowa
Municipality

Passaic
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/14

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 8,373	$ 171,960	$ 94,851

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Years ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Lisa Nash
Signature of Chief Financial Officer

2/17/15
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the ____________________ of ____________________, County of ____________________ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: ____________________

Title: ____________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $2,308,222,024

SIGNATURE OF TAX ASSESSOR

BOROUGH OF TOTOWA

MUNICIPALITY

PASSAIC

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account		Debit	Credit
Cash		13,629,973	
Cash-Change Fund		720	
Cash-Petty Cash Fund		150	
Sub - Total		13,630,843	
Grants Receivable		50,356	
Taxes Receivable:			
2014	577,504		
Sub - Total		577,504	
Property Acquired for Taxes		72,900	
Revenue Accounts Receivable		41,168	
Due From Animal Control Fund		818	
Due From General Capital Fund		1,024,709	
Due From Water Utility Operating Fund		93,000	
Due From Assessment Trust Fund		1,919	
Due From Public Assisstance Fund		7,500	
Deferred Charges			
Special Emergency Authorizations		72,600	
Appropriation Reserves			$ 1,243,246
Encumbrances Payable			448,562
Accounts Payable			426,167
Due to State of NJ Sr. Cit and Vets. Deductions			79,797
Tax Overpayments			6,361
Prepaid Taxes			176,979
County Taxes Payable			7,561
Local School Taxes Payable			4,286,816
Regional High School Taxes Payable			2,482,245
Fees Payable			10,594
Due to Other Trust Fund			123,951
Reserve for Tax Appeals			1,696,184
Sub - Total		$ 15,573,317	$ 10,988,463

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit		Credit	
Balances Carried Forward:	$ 15,573,317		$ 10,988,463	
Reserve for Codification of Ordinance			7,503	
Reserve for Grants Appropriated			117,559	
Reserve for Grants Unappropriated			46,106	
Sub - Total			11,159,631	"C"
Reserve for Receivables			1,819,518	
Fund Balance			2,594,168	
	$ 15,573,317		$ 15,573,317	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash #1	$ 7,331	
Cash #2	13,429	
Due to Current Fund		7,500
Reserve for Expenditures		$ 13,260
	$ 20,760	$ 20,760

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide.
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AT DECEMBER 31, 2014

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AT DECEMBER 31, 2014

Title of Account	Debit	Credit
ASSESSMENT TRUST FUND		
Cash	$ 105,782	
Assessments Receivable	582,855	
Due To Current Fund		$ 1,919
Due To General Capital Fund		686,718
	$ 688,637	$ 688,637
ANIMAL CONTROL FUND		
Cash	$ 3,474	
Due to State of NJ		$ 3
Due to Current Fund		818
Reserve for Expenditures		2,653
	$ 3,474	$ 3,474
OTHER TRUST FUND		
Cash	$ 2,854,067	
Due to Current Fund	123,951	
Miscellaneous Deposits and Reserves		$ 2,978,018
	$ 2,978,018	$ 2,978,018

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law, 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:................................	(1)	$	
		x	25%
	(2)	$	
Municipal Public Defender Trust Cash Balance December 31, 2014:................	(3)	$	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton; NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ... $ ____________

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: ____________________

Signature: ____________________

Certificate #: ____________________

Date: ____________________

Schedule of Trust Fund Reserves and Deposits

	Purpose	Amount Dec. 31, 2013 per Audit Report	Transfers/ Receipts	Transfers/ Disbursements	Balance as at Dec. 31, 2014
1.	Reserve for Unemployment	$ 124,138	$ 17,763	$ 14,699	$ 127,202
2.	Builders & Escrow Deposit	1,388,415	117,211	151,192	1,354,434
3.	Payroll Deduction Payable	10,433	8,332,058	8,322,749	19,742
4.	Recycling Program	142,756	29,432	34,700	137,488
5.	Centennial Celebration	22,805	-	-	22,805
6.	Senior Citizens Activities/Donations	279	-	279	-
7.	Historical Society - Donations	942	-	-	942
8.	Municipal Alliance - Donations	60,887	4,000	4,100	60,787
9.	Recreation Program	40,564	45,336	46,768	39,132
10.	Polling Place Escrow	146	-	-	146
11.	POAA	1,965	264	-	2,229
12.	Affordable House	735,668	3,067	-	738,735
13.	Premium on Tax Sale	83,000	26,700	69,200	40,500
14.	Police OS Duty	55,453	456,080	469,807	41,726
15.	Accumulated Absence Liability	251,970	111,000	150,961	212,009
16.	O/S Lien Holders	74,967	75,157	1,206	148,918
17.	Hickory Hill II	192	-	-	192
18.	Disposal of Forfeited Material	1,029	2	-	1,031
19.	Snow Removal		30,000		30,000
	Totals:	$ 2,995,609	$ 9,248,070	$ 9,265,661	$ 2,978,018

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS Assessments and Liens	RECEIPTS Current Budget	RECEIPTS Interest on Assessments	RECEIPTS Interfunds	Transfers	Disbursements	Balance Dec. 31, 2014
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Due to Current Fund	$ 2,489			$ 1,919			$ 2,489	$ 1,919
Due to General Capital Fund	29,000					$ 686,718	29,000	686,718
Trust Surplus								
*Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Ord. 08-2004 Union Blvd. Sidewalk,								
Curb & Driveway	(29,719)	$ 14,918						(14,801)
Ord. 03-2010 Replacement of Sidewalks,								
Curbs and Driveway Aprons - Union Blvd.								
Phase II		118,664				(686,718)		(568,054)
	$ 1,770	$ 133,582	$ -	$ 1,919	$ -	$ -	$ 31,489	$ 105,782

*Show as red figure

POST CLOSING

TRIAL BALANCE - GENERAL CAPITAL FUND

AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	$ 3,357,905	xxxxxxxx
Bonds and Notes Authorized But Not Issued	xxxxxxxx	$ 3,357,905
Cash	285,550	
Grants Receivable	1,455,973	
Due From Assessment Trust Fund	686,718	
Due From Water Utility Capital Fund	397,022	
Deferred Charges to Future Taxation		
Unfunded	2,775,050	
Contracts Payable		17,741
Due to Current Fund		1,024,709
Capital Improvement Fund		278,853
Improvement Authorizations		
Funded		139,472
Unfunded		2,676,326
Reserve for		
Sewer Connection Charges		11,000
Road Improvements		150,000
Capital Improvements		12,138
Grants Receivable		1,250,000
Fund Balance		40,074
	$ 8,958,218	$ 8,958,218

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$ 297,557	$ 13,899,835	$ 566,549	$ 13,630,843
Trust - Assessment		121,842	16,060	105,782
Trust - Animal Control		3,475	1	3,474
Trust - Other	15,814	2,989,048	150,795	2,854,067
Capital - General	200,000	85,550		285,550
Water - Operating	1,912	958,728	5,527	955,113
Water - Capital		18,191	16,633	1,558
Water Utility -				
Assessment Trust		313		313
Swim Pool -Operating		26,128	133	25,995
Swim Pool - Capital		192		192
Public Assistance **		20,762	2	20,760
Total	$ 515,283	$ 18,124,064	$ 755,700	$ 17,883,647

* Includes Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: ______________________ Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Highlands State Bank		
Current-Checking	$ 10,636,749	
Current-General Account	1,609,086	
Current - CD	309,000	
Current - CD	117,000	
Current - CD	428,000	
Current - CD	72,000	
Current - CD	524,000	
Current - CD	204,000	
General Capital	85,550	
Water Operating	645,728	
Water Operating-CD	313,000	
Water Capital	18,191	
Water Assessment Trust	313	
Swim Pool Operating	26,128	
Swim Pool Capital	192	
Public Assistance #1	7,333	
Public Assistance #2	13,429	
Other Trust-Escrow	613,582	
Other Trust-Builder Escrow	850,176	
Other Trust-Unemployment Insurance	69,953	
Other Trust-Payroll Agency	98,993	
Other Trust-Net Payroll	38,708	
Other Trust - Hickory Hill Phase II - CD	539,000	
Other Trust - CD	9,300	
Other Trust - Police	1,031	
Other Trust - Affordable Housing CD	768,305	
Assessment Trust	121,842	
Animal Control	3,475	
Subtotal	$ 18,124,064	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan.1, 2014	2014 Budget Revenue Realized	Received	Cancelled		Balance December 31, 2014
Municipal Alliance Program	$ 29,336	$ 23,533	$ 22,950			$ 29,919
NJDOT - Grant Ave. Phase III	33,067			$ 33,067		-
Safe & Secure Communities	2,550	60,000	45,000	2,550		15,000
County Open Space - Lincoln Field	4,717					4,717
Body Armor Grant		3,582	2,862			720
NJ DOT Safe Corridors		8,797	8,797			-
Totals	$ 69,670	$ 95,912	$ 79,609	$ 35,617		$ 50,356

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2014	Transferred from 2014 Budget Appropriations		Transferred From 2013 Appropriation Reserves	Expended	Cancelled		Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Clean Communities Program	$ 49,066			$ 15,037	$ 10,492			$ 53,611
Alcohol Ed & Rehabilitation	277			2,051	277			2,051
Body Armor Replacement Fund	6			4,008	6			4,008
Drunk Driving Enforcement Fund	3,135				639			2,496
FEMA Acquisition of FF Equip. - Feder	11,325				7,782			3,543
FEMA Acquisition of FF Equip. - Local	4,608							4,608
Recycling Tonnage	4,510				4,221			289
County Open Space - Lincoln Field	14,289							14,289
Improvements to Hudson Ave. - Local	31,932					$ 31,932		
Sub Total	$ 119,148	$ -	$ -	$ 21,096	$ 23,417	$ 31,932		$ 84,895

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (Cont'd)

Grant	Balance January 1, 2014	Transferred from 2014 Budget Appropriations		Transferred From 2013 Appropriation Reserves	Expended	Cancelled		Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
NJ Transportation Trust - Grant	$ 33,067					$ 33,067		
Municipal Alliance	6,106			$ 16,256				$ 22,362
Soldiveri - Recreation	1,818				$ 1,201			617
Muchuga	690							690
H1N1	7,719					7,719		
Safe Corridors	8,995							8,995
Totals	$ 177,543	$ -	$ -	$ 37,352	$ 24,618	$ 72,718		$ 117,559

Sheet 11(a)

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2014	Transferred from 2014 Budget Appropriations			Received			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Body Armor	$ 718	$ 718			$ 2,452			$ 2,452
Alcohol Ed.	3,325	3,325			2,777			2,777
Recycling Tonnage	13,623	13,623			13,486			13,486
Clean Communities	17,654	17,654			16,557			16,557
Safe and Secure Communities					10,834			15,000 ~~10,834~~ ?
Totals	$ 35,320	$ 35,320	$ -		$ 46,106			$ 46,106

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxx	$ 4,160,253
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85002-00	xxxxxxxxxxx	3,025,266
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxxx	14,015,703
Levy Calendar Year 2014		xxxxxxxxxxx	
Paid		$ 13,889,140	xxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85003-00	4,286,816	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85004-00	3,025,266	xxxxxxxxxxx
		$21,201,222	$21,201,222

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE		Debit	Credit
Balance January 1, 2014	85045-00	xxxxxxxxxxx	
2014 Levy	81105-00	xxxxxxxxxxx	
Interest Earned		xxxxxxxxxxx	
Expenditures			xxxxxxxxxxx
Balance December 31, 2014	85046-00		xxxxxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85032-00	xxxxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxxx	
Levy Calendar Year 2014		xxxxxxxxxxx	
Paid			xxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85034-00		xxxxxxxxxxx
#Must include unpaid requisitions.		$0	$0

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxx	$ 2,560,801
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85042-00	xxxxxxxxxxx	2,093,009
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxxx	9,119,991
Levy Calendar Year 2014		xxxxxxxxxxx	
Paid		$ 9,198,547	xxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85043-00	2,482,245	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85044-00	2,093,009	xxxxxxxxxxx
#Must include unpaid requisitions.		$13,773,801	$13,773,801

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxx	xxxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxx	$ 7,653
2014 Levy:		xxxxxxxxxxx	
General County	80003-03	xxxxxxxxxxx	13,376,660
County Library	80003-04	xxxxxxxxxxx	xxxxxxxxxxx
County Health		xxxxxxxxxxx	xxxxxxxxxxx
County Open Space Preservation		xxxxxxxxxxx	198,370
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxx	7,554
Paid		$ 13,582,676	xxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxx	xxxxxxxxxxx
County Taxes			xxxxxxxxxxx
Due County for Added and Omitted Taxes		7,561	xxxxxxxxxxx
		$ 13,590,237	$ 13,590,237

SPECIAL DISTRICT TAXES

NOT APPLICABLE			Debit	Credit
Balance January 1, 2014	80003-06		xxxxxxxxxxx	xxxxxxxxxxx
2014 Levy: (List Each Type of District Tax Separately -see Footnote)			xxxxxxxxxxx	
Fire -	81108-00		xxxxxxxxxxx	
Sewer -	81111-00		xxxxxxxxxxx	
Water -	81112-00		xxxxxxxxxxx	
Garbage -	81109-00			xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
Total 2014 Levy	80003-07			xxxxxxxxxxx
Paid	80003-08			
Balance December 31, 2014	80003-09			xxxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2014	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2014	80004-02	xxxxxxxxxxx	
			xxxxxxxxxxx
Expended	80004-09		
Balance December 31, 2014	80004-10	0	
		$0	$0

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxx
Balance December 31, 2014	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	xxxxxxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxxxxxxx	xxxxxxxxxxx
Expended	80004-13		xxxxxxxxxxx
Balance December 31, 2014	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxx
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -02	Realized -03	Excess or Deficit* -04
Surplus Anticipated	80101-	$1,895,000	$1,895,000	0
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Adopted Budget		2,696,446	2,842,227	$ 145,781
Added by N.J.S.A. 40A:4-87: (List on 17a)		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Attached		0	0	0
Total Miscellaneous Revenue Anticipated	80103-	2,696,446	2,842,227	145,781
Receipts from Delinquent Taxes	80104-	261,000	596,191	335,191
Amount to be Raised by Taxation:		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	11,403,002	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxxxxx	xxxxxxxxxxxxx
(c) Minimum Library Tax	80121-	669,252	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	12,072,254	12,436,069	363,815
		$16,924,700	$17,769,487	$844,787

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxxxxx	$47,454,347
Amount to be Raised by Taxation		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Local District School Tax	80109-00	$14,015,703	xxxxxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxxxxx
Regional High School Tax	80110-00	9,119,991	xxxxxxxxxxxxx
County Taxes	80111-00	13,575,030	xxxxxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	7,554	xxxxxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxxxxx	1,700,000
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	12,436,069	xxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxxxxx	
		$49,154,347	$49,154,347

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Total (Sheet 17)	$0	$0	$0

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: ____________________

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted		80012-01	$16,924,700
2014 Budget - Added by N.J.S. 40A:4-87		80012-02	
Appropriated for 2014 (Budget Statement Item 9)		80012-03	16,924,700
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	16,924,700
Add Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	16,924,700
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	$13,980,105	
Paid or Charged - Res. for Uncollected Taxes	80012-09	1,700,000	
Reserved	80012-10	1,243,246	
Total Expenditures		80012-11	16,923,351
Unexpended Balances Canceled (see footnote)		80012-12	$1,349

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the Budget Document must be marked with an * and must agree in the aggregate with this item

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxx	$ 145,781
Delinquent Tax Collections	80013-02	xxxxxxxxxxxx	335,191
		xxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxxxx	363,815
Unexpended Balances of 2014 Budget Appropriations	80013-04	xxxxxxxxxxxx	1,349
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxx	437,340
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxx	
		xxxxxxxxxxxx	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	xxxxxxxxxxxx	459,512
Prior Year Interfunds Returned in 2014	80013-06	xxxxxxxxxxxx	191,817
Cancelled Appropriated Grant Reserves		xxxxxxxxxxxx	39,651
Lapsed 2013 Appropriation Reserves - Swim Pool Utility Operating Fund		xxxxxxxxxxxx	31,496
Statutory Excess Animal Control		xxxxxxxxxxxx	818
		xxxxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxx	xxxxxxxxxxxx
Balance - January 1, 2014	80013-07	$ 5,118,275	xxxxxxxxxxxx
Balance - December 31, 2014	80013-08	xxxxxxxxxxxx	5,118,275
Excess in Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxxxx
			xxxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxxx
Interfund Advance Originating in 2014	80013-12		xxxxxxxxxxxx
Prior Year Senior Citizen and Veterans Disallowed by State		16,500	xxxxxxxxxxxx
Prior Year Revenues Refunded			xxxxxxxxxxxx
Cancelled Grants Receivable		2,550	xxxxxxxxxxxx
			xxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,987,720	xxxxxxxxxxxx
		$7,125,045	$7,125,045

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	AMOUNT REALIZED
Rents	$192,879
Interest on Investments	42,598
Host Community Fees	63,762
Accident Reports	4,677
Refunds	1,200
Administrative Fee Police Outside Duty	111,140
Administrative Fee - Sr. Citizens & Veterans Deductions	2,711
Other	7,623
Copies	469
Motor Vehicle Fees	8,362
Interest on Assessments	1,919
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$437,340

SURPLUS - CURRENT FUND

YEAR 2014

			Debit	Credit
1.	Balance - January 1, 2014	80014-01	xxxxxxxxxxxxx	$2,501,448
2.			xxxxxxxxxxxxx	
3.	Excess Resulting from 2014 Operations	80014-02	xxxxxxxxxxxxx	1,987,720
4.	Amount Appropriated in the 2014 Budget-Cash	80014-03	$1,895,000	xxxxxxxxxxxxx
5.	Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxx xxxxxxxxxxxxx
6.				xxxxxxxxxxxxx
7.	Balance - December 31, 2014	80014-05	2,594,168	xxxxxxxxxxxxx
			$4,489,168	$4,489,168

ANALYSIS OF BALANCE - DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		$ 13,630,843
Investments	80014-07		
Sub-Total			13,630,843
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		11,159,631
Cash Surplus	80014-09		2,471,212
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12	72,600	
Cash Deficit #	80014-13		
Grants Receivable		50,356	
Total Other Assets	80014-14		122,956
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		$2,594,168

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2014 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			82101-00	$ $48,794,943
	or				
	(Abstract of Ratables)			82113-00	$
2.	Amount of Levy - Special District Taxes			82102-00	$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	$ 27,121
5a.	Subtotal 2014 Levy	$48,822,064			
5b.	Reductions due to tax appeals**				
5.	Total 2014 Levy			82106-00	$ 48,822,064
6.	Transferred to Tax Title Liens			82107-00	$
7.	Transferred to Foreclosed Property			82108-00	$
8.	Remitted, Abated or Canceled			82109-00	$ 69,213
9.	Discount Allowed			82110-00	$
10.	Collected in Cash: In 2013	82121-00	$140,620		
	In 2014	82122-00	$47,899,061		
	State's Share of 2014 Senior Citizens and Veterans Deductions allowed	82123-00	$135,666		
	R.E.A.P. Revenue	82124-00	$		
	Total To Line 14	82111-00	$48,175,347		
11.	Total Credits				48,244,560
12.	Amount Outstanding - December 31, 2014			83120-00	$577,504
13.	Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	98.67% 82112-00			

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [ ] & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$48,175,347
Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals	721,000
To Current Taxes Realized in Cash (Sheet 17)	$47,454,347

Note A: In showing the above percentage, the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2014 collections.
**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution to the governing prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash(sheet 22)........	$	
LESS: proceeds from Accelerated Tax Sale........		
NET Cash Collected........	$	
Line 5c(sheet 22) Total 2014 Tax Levy........	$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is........		%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)........	$	
LESS: Proceeds from Tax Levy Sale (excluding premium)........		
Net Cash Collected........	$	
Line 5c (sheet 22) Total 2014 Tax Levy........	$	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is........		%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2014	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxxxxx	$ 75,905
2. Sr. Citizens Deductions Per Tax Billings	42,250	xxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	97,000	xxxxxxxxxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	250	xxxxxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	1,500	
6. Veterans Deductions Allowed By Tax Collector-2012 Taxes		xxxxxxxxxxxxx
7. Vet Deductions Disallowed By Tax Collector	xxxxxxxxxxxxx	2,000
8. Sr. Citizens/Disabled Deductions Disallowed by Tax Collector	xxxxxxxxxxxxx	3,334
9. Sr. Citizens/Veterans Deductions Disallowed by State - Prior Year Taxes	xxxxxxxxxxxxx	16,500
10. Received in Cash from State	xxxxxxxxxxxxx	123,058
11.		
12.		
13. Balance - December 31, 2014	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxx	
Due To State of New Jersey	79,797	xxxxxxxxxxxxx
	$220,797	$220,797

Calculation of Amount to be included on Sheet 22, Item 10 -
<u>2014 Senior Citizens and Veterans Deductions Allowed</u>

Line 2	$42,250
Line 3	97,000
Line 4 & 5	1,750
Sub - Total	141,000
Less: Line 6 & 7	5,334
To Line 10, Sheet 22	$135,666

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (NJSA 54:3-27)

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxxx	$ 795,028
Taxes Pending Appeals	$ 795,028	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0	xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxx	721,000
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxx	
2014 Budget Appropriation		xxxxxxxxxxxx	705,000
Cash paid to Appellants (Including 5% Interest from Date of Payment)		$ 524,844	xxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)			xxxxxxxxxxxx
Balance December 31, 2014		1,696,184	xxxxxxxxxxxx
Taxes Pending Appeals*	$ 1,696,184	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0	xxxxxxxxxxxx	xxxxxxxxxxxx
		$ 2,221,028	$ 2,221,028

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Elaine Reddin
Signature of Tax Collector

T832K
License #

2/17/15
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

			YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)		80015-		xxxxxxxxxx
2. Local District School Tax -	Actual	80016-		14,015,703
	Estimate **	80017-	14,716,488	xxxxxxxxxx
3. Regional School District Tax -	Actual	80025-		
	Estimate *	80026-		xxxxxxxxxx
4. Regional High School Tax School Budget	Actual	80018-		9,119,991
	Estimate *	80019-	9,575,991	xxxxxxxxxx
5. County Tax -	Actual	80020-		13,582,584
	Estimate *	80021-	14,261,713	xxxxxxxxxx
6. Special District Taxes -	Actual	80022-		
	Estimate *	80023-		xxxxxxxxxx
7. Municipal Open Space Tax -	Actual	80027-		
	Estimate *	80028-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01	38,554,192	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	38,554,192	
11. Amount of Item 10 Divided by 100.00% [820074-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	38,554,192	

Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	14,716,488	
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)	9,575,991	
County Tax (Amount Shown on Line 5 Above)	14,261,713	
Special District Tax (Amount Shown on Line 6 Above)	0	
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)	38,554,192	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	0
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		0
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		0
Less: Item 9 - Total Anticipated Revenues		0
Amount to be Raised by Taxation in Municipal Budget	80024-07	0

*May not be stated in an amount less than "actual" Tax of year 2014.

**Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ ____________

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x% of
collection (Item 16) $ ____________

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year ____________ %
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ ____________
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget $ ____________
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)	$
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	$
Total	$
3. Less: Anticipated Revenues (item 5, budget sheet 11)	$
4. Cash Required	$
5. Total Required at ____________% (items 4+6)	$
6. Reserve for Uncollected Taxes (item E above)	$

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. BALANCE JANUARY 1, 2014			$592,296	xxxxxxxxxxxx
A. Taxes	83102-00	$592,296	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83103-00		xxxxxxxxxxxx	xxxxxxxxxxxx
2. CANCELLED:			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes		83105-00	xxxxxxxxxxxx	105
B. Tax Title Liens		83106-00	xxxxxxxxxxxx	
3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes		83108-00	xxxxxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxxxxx	0
4. ADDED TAXES		83110-00	4,000	xxxxxxxxxxxx
5. ADDED TAX TITLE LIENS		83111-00	0	xxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxxxx	
B. Tax Title Liens - Transfers from Taxes		83107-00		xxxxxxxxxxxx
7. BALANCE BEFORE CASH PAYMENTS			xxxxxxxxxxxx	$ 596,191
8. TOTALS			596,296	596,296
9. BALANCE BROUGHT DOWN			596,191	xxxxxxxxxxxx
10. COLLECTED:			xxxxxxxxxxxx	596,191
A. Taxes	83116-00	$596,191	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxxxxx	xxxxxxxxxxxx
11. Interest & Costs - 2014 Tax Sale		83118-00		xxxxxxxxxxxx
12. 2014 TAXES TRANSFERRED TO LIENS		83119-00		xxxxxxxxxxxx
13. 2014 TAXES		83123-00	577,504	xxxxxxxxxxxx
14. BALANCE, DECEMBER 31, 2014			xxxxxxxxxxxx	577,504
A. Taxes	83121-00	577,504	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83122-00	0	xxxxxxxxxxxx	xxxxxxxxxxxx
15. TOTALS			$1,173,695	$1,173,695

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is $\boxed{100.00\%}$

17. Item No. 14 multiplied by percentage shown above is $\boxed{577,504}$ and represents
the maximum amount that can be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. BALANCE JANUARY 1, 2014	84101-00	$72,900	xxxxxxxxxxxxx
2. FORECLOSED OR DEEDED IN 2014		xxxxxxxxxxxxx	xxxxxxxxxxxxx
3. TAX TITLE LIENS	84103-00		xxxxxxxxxxxxx
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2014	84114-00	xxxxxxxxxxxxx	$72,900
		$72,900	$72,900

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2014	84115-00		xxxxxxxxxxxxx
16. 2014 SALES FROM FORECLOSED PROPERTY	84116-00		xxxxxxxxxxxxx
17. COLLECTED *	84117-00	xxxxxxxxxxxxx	
18.	84118-00	xxxxxxxxxxxxx	
19. BALANCE DECEMBER 31, 2014	84119-00	xxxxxxxxxxxxx	

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2014	84120-00		xxxxxxxxxxxxx
21. 2014 SALES FROM FORECLOSED PROPERTY	84121-00		xxxxxxxxxxxxx
22. COLLECTED *	84122-00	xxxxxxxxxxxxx	
23.	84123-00	xxxxxxxxxxxxx	
24. BALANCE, DECEMBER 31, 2014	84124-00	xxxxxxxxxxxxx	

Analysis of Sale of Property: $ * Total Cash Collected in 2014	- (84125-00)
Realized in 2014 Budget	-
To Results of Operation (Sheet 19)	-

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

	Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as of Dec. 31, 2014
1.	Emergency Authorization - Municipal*			$0	$0
2.	Emergency Authorizations - Schools	$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	Reduced in 2014: By 2014 Budget	Reduced in 2014: Cancelled by Resolution	Balance Dec. 31, 2014
6/15/2010	Prep. And Exec. Of Revaluation of Real Property	$ 139,000	$ 27,800	$ 55,600	27,800		$ 27,800
11/29/2011	Hurricane Irene E.O. #73, Storm Damage Repairs,						
	Reconstruction of Streets, Roads or Bridges or Other						
	Public Property	112,000	22,400	67,200	22,400		44,800
	Totals	$ 251,000	$ 50,200	$ 122,800	$ 50,200	$ -	$ 72,600
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Lisa Nash
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31 , 2013	REDUCED IN 2014		Balance Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
	Totals	NONE					
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Lisa Nash

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2015 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

NOT APPLICABLE		Debit	Credit	2015 Debt Service
OUTSTANDING JANUARY 1, 2014	80033-01	xxxxxxxxxxxx		
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03		xxxxxxxxxxxx	
CANCELLED AT ISSUANCE				
OUTSTANDING DECEMBER 31, 2014	80033-04	0	xxxxxxxxxxxx	
		$0	$0	
2015 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	$0
2015 INTEREST ON BONDS*	80033-06		0	

ASSESSMENT SERIAL BONDS

OUTSTANDING JANUARY 1, 2014	80033-07	xxxxxxxxxxxx	0	
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09	0	xxxxxxxxxxxx	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2014	80033-10	$0	xxxxxxxxxxxx	
		$0	$0	
2015 BOND MATURITIES - ASSESSMENT BONDS			80033-11	0
2015 INTEREST ON BONDS*	80033-12			
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	0

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$ -	$ -		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

MUNICIPAL GENERAL CAPITAL BONDS

EDA LOANS

NOT APPLICABLE		Debit	Credit	2015 Debt Service
OUTSTANDING JANUARY 1, 2014	80033-01	xxxxxxxxxxxx		
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03		xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2014	80033-04	0	xxxxxxxxxxxx	
		$0	$0	
2015 LOAN MATURITIES			80033-05	
2015 INTEREST ON LOANS			80033-06	
TOTAL 2015 DEBT SERVICE FOR EDA LOANS			80033-13	$ -

NOT APPLICABLE

______________ LOAN

OUTSTANDING JANUARY 1, 2014	80033-07	xxxxxxxxxxxx	0	
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09	0	xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2014	80033-10	$0	xxxxxxxxxxxx	
		$0	$0	
2015 LOAN MATURITIES			80033-11	$
2015 INTEREST ON LOANS			80033-12	$
TOTAL 2015 DEBT SERVICE FOR ______________ LOAN			80033-13	$

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	$0	$0		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BOND

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
OUTSTANDING JANUARY 1, 2014	80034-01	xxxxxxxxxxxx		
PAID	80034-02		xxxxxxxxxxxx	NOT
				APPLICABLE
OUTSTANDING DECEMBER 31, 2014	80034-03		xxxxxxxxxxxx	
2015 BOND MATURITIES - TERM BONDS		80034-04		
2015 INTEREST ON BONDS*		80034-05		

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2014	80034-06	xxxxxxxxxxxx		
ISSUED	80034-07	xxxxxxxxxxxx		
PAID	80034-08		xxxxxxxxxxxx	NOT
				APPLICABLE
OUTSTANDING DECEMBER 31, 2014	80034-09		xxxxxxxxxxxx	
2015 INTEREST ON BONDS*		80034-10		
2015 BOND MATURITIES - SERIAL BONDS			80034-11	
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT				
APPLICABLE				
Total 80035-				

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding December 31, 2014	2015 Interest Requirement
1. Emergency Notes		80036-	$ NONE	$ NONE
2. Special Emergency Notes		80037-	$ NONE	$ NONE
3. Tax Anticipation Notes		80038-	$ NONE	$ NONE
4. Interest on Unpaid State and County Taxes	0	80039-	$ NONE	$ NONE
5.			$	$
6.			$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2014 Budget Requirements For Principal	2014 Budget Requirements For Interest **	Interest Computed To (Insert Date)
NOT								
APPLICABLE								
Total	0		$0			$0	$0	
						80051-01	80051-02	

MEMO: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

MEMO: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements For Principal	2015 Budget Requirements For Interest **	Interest Computed To (Insert Date)
1.								
2.								
3. NOT								
4. APPLICABLE								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13								
Total			NONE					
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest/Fees
1.			
2.			
3. NOT			
4. APPLICABLE			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014 Funded	Balance - January 1, 2014 Unfunded	2014 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Cancelled	Balance - December 31, 2014 Funded	Balance - December 31, 2014 Unfunded
General Improvements								
11-2001 Various Capital Improvements				$ 324		$ 324		
16-2002/07-2003 Various Capital Improvements-2002				1,509		1,509		
05-2003 Road Improvements-2003				5,193		5,193		
14-2005 Various Road Improvements	$ 8,294					8,294		
21-2005 Various Road Improvements				2,376		2,376		
14-2006 Union Boulevard Beautification Program	61,933					61,933		
03-2007 Acquisition of New Fire Truck	6,730					6,730		
15-2008 Tree Planting Program	181,698			574		182,272		
7-2009 Reconstruction of West End Road	28,656					28,656		
02-2010 Union Blvd. Streetscape Improvement		$ 265,438				265,438		
04-2010 Improvements to Minnisink field	27					27		
05-2010 Acquisition of Street Sweeper	10,758					10,758		
11-2010 Lincoln Ave Sewer Repairs	23,900			2,048		25,948		
06-2011 Acquisition of a Filtration System for								
Municipal Swimming Pool	4,123					4,123		
08-2012/06-2013/10-2013/05-2014 Various Sanitary								
Sewer, Storm Sewer and Road Improvements	43,348		$ 105,432		$ 96,152		$ 52,628	
12-2012 Replacement of 24" Sanitary Sewer Force								
Main (Phase III)	259					259		
03-2013 Replacement of 24" Sanitary Sewer Force								
Main		1,054,650						$ 1,054,650
12-2013 Flood Acquisition Project		1,248,850			120			1,248,730
Local Improvements								
08-2004 Replacement of sidewalks, curbs,								
and driveway aprons- Union Blvd.	34,878	136,664		1,092			35,970	136,664
03-2010 Union Blvd. Curb & Sidewalk Replacement		289,350			2,194		50,874	236,282
Total	$ 404,604	$ 2,994,952	$ 105,432	$ 13,116	$ 98,466	$ 603,840	$ 139,472	$ 2,676,326

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2014	80031-01	xxxxxxxxx	$118,000
Received from 2014 Budget Appropriation*	80031-02	xxxxxxxxx	150,000
		xxxxxxxxx	
Improvement Authorizations Cancelled		xxxxxxxxx	10,853
(Financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	
		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2014	80031-05	$ 278,853	xxxxxxxxx
		$278,853	$278,853

*The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit	Credit
Balance January 1, 2014	80030-01	xxxxxxxxxxx	
Received from 2014 Budget Appropriation*	80030-02	xxxxxxxxxxx	
Received from 2014 Emergency Appropriation*	80030-03	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2014	80030-05		

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years	
05-2014 Various Sanitary Sewer, Storm Sewer,					
and Road Improvements	$ 105,432		$ 105,432		(1)
Total 80032-00	$105,432	$0	$105,432	$0	

(1) Funded in whole by a Community Development Block Grant

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxxxxxx	$ 15,804
Premium on Sale of Bonds		xxxxxxxxxxx	
Funded Improvement Authorizations Cancelled		xxxxxxxxxxx	47,739
Cancel Grant Receivable		$ 23,469	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxx
Appropriated to 2014 Budget Revenue	80029-03		xxxxxxxxxxx
Balance December 31, 2014	80029-04	40,074	xxxxxxxxxxx
		$ 63,543	$ 63,543

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014		$
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)		$
3. Amount of Bonds Issued Under Item 1 Maturing in 2015	$	
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement	$	
5. Total of 3 and 4 - Gross Appropriation	$	
6. Less Amount of Special Trust Fund to be Used	$	
7. Net Appropriation Required		$ NONE

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was		$ 48,822,064
2. Amount of Item 1 Collected in 2014 (*)	$ 48,175,347	
3. Seventy (70) percent of Item 1		$34,175,445

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014 ?

   Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before

   December 31, 2014?

   Answer YES or NO YES If Answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit - 2013			NONE
2. 4% of 2013 Tax Levy for all purposes:			
Levy -- $	49,263,053	$	1,970,522
3. Cash Deficit - Year 2014		$	NONE
4. 4% of 2014 Tax Levy for all purposes:			
Levy -- $	48,822,064	$	1,952,883

E.

Unpaid	2013	2014	Total
1. State Taxes	$	$	$
2. County Taxes		$ 7,561	$ 7,561
3. Amounts due Special Districts	$		
4. Amounts due School Districts for Local School Tax	$	$ 4,286,816	$ 4,286,816

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit	
WATER OPERATING FUND			
Cash	$ 955,113		
Consumer Accounts Receivable	561,922		
Due From Water Assessment Trust Fund	313		
Appropriation Reserves		$ 391,606	
Encumbrances Payable		44,637	
Accounts Payable		83	
Due To Current Fund		93,000	
Water Overpayments		1,961	
		-	
Subtotal		531,287	"C"
Reserve for Receivables		561,922	
Fund Balance		424,139	
	$ 1,517,348	$ 1,517,348	
WATER CAPITAL FUND			
Cash	$ 1,558		
Fixed Capital	4,194,051		
Fixed Capital - Authorized and Uncompleted	44,825		
Due to General Capital Fund		397,022	
Capital Improvement Fund		127,108	
Improvement Authorizations			
Funded		44,825	
Reserve for Amortization		3,610,474	
Reserve for Deferred Amortization		44,825	
Reserve for Water Tower Fees		14,219	
Fund Balance		1,961	
Estimated Proceeds	583,577		
Bonds and Notes Authorized not Issued		583,577	
	$ 4,824,011	$ 4,824,011	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
WATER UTILITY ASSESSMENT TRUST FUNDS

WATER UTILITY ASSESSMENT TRUST

AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash	$ 313	
Due to Water Utility Operating Fund		$ 313
	$ 313	$ 313

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS Assessments and Liens	RECEIPTS Operating Budget	RECEIPTS Interfunds	RECEIPTS Interest on Deposit	Transfers	Disbursements	Balance Dec. 31, 2014
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Due to Water Utility Operating Fund						$ 313		$ 313
Other Liabilities								
Trust Surplus	$ 313					(313)		$ -
Less Assets "Unfinanced"*	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
	$ 313	0	0	0	0	0	0	$ 313

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2014
BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	$200,000	$200,000	
Operating Surplus Anticipated with Consent				
of Director of Local Govt. Services	91302-			
Rents	91303-	2,534,000	2,714,880	$180,880
	91304-			-
Miscellaneous	91305-	330,000	283,226	(46,774)
Interest on Delinquent Accounts	91306-	18,000	23,000	5,000
Interest on Investments	91307-	687	2,966	2,279
Added by N.J.S. 40A:4-87:(List)		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Water Assessment Trust Fund Balance	91308-	313	313	
Subtotal		3,083,000	3,224,385	141,385
Deficit (General Budget)**	91306-			0
	91307-	$3,083,000	$3,224,385	$141,385

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		**********
Adopted Budget		$3,083,000
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		3,083,000
Add: Overexpenditures (See Footnote)		0
Total Appropriations and Overexpenditures		3,083,000
Deduct Expenditures:		
Paid or Charged	$2,691,387	
Reserved	391,606	
Surplus (General Budget)**		
Total Expenditures		3,082,993
Unexpended Balance Canceled (See Footnote)		$7

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged: in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Cancelled Accounts Payable		
2013 Appropriation Reserves Canceled*		
Total Revenue Realized		$ -
Expenditures:		xxxxxxxxxx
Appropriations (Not Including "Surplus (General Budget)")		xxxxxxxxxx
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves	-	
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		$ -
Excess		0
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2014 Operation"	$ -	
("Excess in Operations") - Sheet 46)	$ -	
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)	0	

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	183,749	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	
*Excess (Revenue Realized)		183,749

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	$ 141,385
Unexpended Balances of Appropriations	xxxxxxxxxxx	7
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	
Unexpended Balances of 2013 Appropriation Reserves*	xxxxxxxxxxx	183,749
Cancelled Accounts Payable		394
Deficit in Anticipated Revenue		xxxxxxxxxxx
		xxxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxxx	0
Excess in Operations - to Operating Surplus	$ 325,535	xxxxxxxxxxx
*See restriction in amount on Sheet 45, SECTION 2	$ 325,535	$ 325,535

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance, January 1, 2014	xxxxxxxxxxx	$ 298,604
Excess in Results of 2014 Operations	xxxxxxxxxxx	325,535
Amount Appropriated in 2014 Budget - Cash	$ 200,000	
Amount Appropriated in 2014 Budget with Prior Written		xxxxxxxxxxx
Consent of Director of Local Government Services		xxxxxxxxxxx
Anticipated Revenue in Current Fund Budget		
Balance, December 31, 2014	424,139	xxxxxxxxxxx
	$ 624,139	$ 624,139

ANALYSIS OF BALANCE, DECEMBER 31, 2014
(FROM WATER UTILITY -TRIAL BALANCE)

Cash		$ 955,113
Investments		
Interfund Accounts Receivable		313
Subtotal		955,426
Deduct Cash Liabilities Marked with "C" on Trial Balance		531,287
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		424,139
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	$ -	
Total Other Assets		-
		$ 424,139

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance, December 31, 2013		$533,198
Increased by:		
Water Rents Levied	$ 2,741,358	
Miscellaneous Fees and Charges	285,378	
		3,026,736
		3,559,934
Decreased by:		
Collections	2,991,915	
Overpayments applied	1,573	
Transferred to Water Utility Liens	4,524	
Other		
		2,998,012
Balance, December 31, 2014		$ 561,922

SCHEDULE OF WATER UTILITY LIENS

Balance, December 31, 2013		
Increased by:		
Transfers from Accounts Receivable	$ 4,524	
Penalties and Costs	94	
Other	-	
		$ 4,618
Decreased by:		
Collections	$ 4,618	
Other	-	
		4,618
Balance, December 31, 2014		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as of Dec. 31, 2014
1.	Emergency Authorization -*				
2.	Operating Deficit	$	$	$ -	$ -
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.		NOT APPLICABLE	
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				$	$
2.		NOT		$	$
3.		APPLICABLE		$	$
4.				$	$

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

NOT APPLICABLE	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2014		xxxxxxxxxx	
	0	0	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds*			

WATER UTILITY CAPITAL BONDS

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	xxxxxxxxxx	$ 49,000	
Issued			
Paid	$ 49,000		
Outstanding, December 31, 2014	0		
	$ 49,000	$ 49,000	
2015 Bond Maturities - Capital Bonds			
2015 Interest on Bonds*			

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)	NOT APPLICABLE	0	
Less: Interest Accrued to 12/31/2014 (Trial Balance)			
Subtotal		0	
Add: Interest to be Accrued as of 12/31/2015			
Required Appropriation 2015			0

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	$ -	$ -		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

WATER UTILITY ______________ LOAN

NOT APPLICABLE	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014 NOT APPLICABLE	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2014		xxxxxxxxxx	
	0	0	
2015 Loan Maturities			
2015 Interest on Loans*			

WATER UTILITY CAPITAL LOAN

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014			
Issued NOT APPLICABLE			
Paid			
Outstanding, December 31, 2014			
2015 Loan Maturities			
2015 Interest on Loans*			

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (* Items)	
Less: Interest Accrued to 12/31/2014 (Trial Balance) NOT APPLICABLE	
Subtotal	
Add: Interest to be Accrued as of 12/31/2015	
Required Appropriation 2015	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT				
APPLICABLE				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest **	
1. NOT APPLICABLE								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.	$0		$0			$0	$0	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET

2015 Interest on Notes	$0
Less: Interest Accrued to 12/31/2014 (Trial Balance)	
Subtotal	0
Add: Interest to be Accrued as of 12/31/2015	
Required Appropriation - 2015	$0

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. NOT								
4. APPLICABLE								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			NONE					

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. NOT			
4. APPLICABLE			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
02-2008 Acquisition of Pump for Shepards				$ 3,885			$ 3,885	
Lane								
15-2013 Abandonment of Shepherds Lane								
Pump Station	$ 41,587				$ 647		40,940	
Total 70000-	$ 41,587	$ -	$ -	3,885	$ 647	-	$ 44,825	$ -

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance, January 1, 2014		$ 67,108
Received from 2014 Budget Appropriation*		60,000
Improvement Authorizations Canceled		
(financed in whole by the Capital Improvement Fund)		
List by Improvements - Direct Charges Made for Preliminary Costs:		
Appropriated to Finance Improvement Authorizations		
Balance, December 31, 2014	$ 127,108	
	$ 127,108	$ 127,108

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance, January 1, 2014		
Received from 2014 Budget Appropriation*		
Received from 2014 Emergency Appropriation*		
Appropriated to Finance Improvement Authorizations		
Balance, December 31, 2014		
	NONE	NONE

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
	0	0	0	0

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance, January 1, 2014	*********	$ 1,961
Funded Improvement Authorizations Canceled	*********	
		*********
		*********
Appropriated to Finance Improvement Authorizations		*********
Appropriated to 2014 Water Budget Revenue		*********
Balance, December 31, 2014	$ 1,961	*********
	$ 1,961	$ 1,961

BONDS AND NOTES AUTHORIZED BUT NOT ISSUED MUST BE DISCLOSED IN THIS UTILITY CAPITAL SECTION IN THE SAME MANNER AS SET FORTH IN GENERAL CAPITAL FUND ON SHEET 8

POST CLOSING

TRIAL BALANCE - SWIM POOL UTILITY FUND

AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit	
SWIM POOL OPERATING FUND			
Cash	$ 25,995		
Appropriation Reserves		$ 24,506	
Encumbrances Payable		636	
Accounts Payable		244	
Sub- total	25,995	25,386	"C"
Fund Balance		609	
	$ 25,995	$ 25,995	
SWIM POOL CAPITAL			
Cash	$ 192		
Fixed Capital	239,372		
Reserve for Amortization		$ 239,372	
Fund Balance		192	
	$ 239,564	$ 239,564	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
SWIM POOL UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY

EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

ANALYSIS OF SWIM POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
NOT								
APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

*Show as red figure

SCHEDULE OF SWIM POOL UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated				
Operating Surplus Anticipated with Consent				
of Director of Local Govt. Services				
Swim Pool Receipts		$ 41,000	$ 42,349	$ 1,349
Added by N.J.S. 40A:4-87:(List)		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Subtotal		41,000	42,349	1,349
Deficit (General Budget)**	91306	75,020	73,671	(1,349)
	91307	$ 116,020	$ 116,020	$ -

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxx
Adopted Budget		$ 116,020
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		116,020
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		116,020
Deduct Expenditures:		
Paid or Charged	$ 91,514	
Reserved	24,506	
Surplus (General Budget)**		
Total Expenditures		116,020
Unexpended Balance Canceled (See Footnote)		$ -

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged: in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

SWIM POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	$ 42,349	
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
(Excess Revenue Realized)		
Total Revenue Realized		$ 42,349
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	91,514	
Reserved	24,506	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	116,020	
Less: Deferred Charges Included in Above "Total Expenditures"	-	
Total Expenditures - As Adjusted		116,020
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations") - Sheet 60)		
Deficit		73,671
Anticipated Revenue - Deficit (General Budget)**	73,671	
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		-

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Swim Pool Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	31,496	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	76,846	
*Excess (Revenue Realized)		0

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS - SWIM POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	$ -
Unexpended Balances of 2013 Appropriation Reserves*	xxxxxxxxxxx	
Cancelled Accounts Payable		
Deficit in Anticipated Revenue	$ -	xxxxxxxxxxx
		xxxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxxx	0
Excess in Operations - to Operating Surplus	0	xxxxxxxxxxx
*See restriction in amount on Sheet 59, SECTION 2	$ -	$ -

OPERATING SURPLUS - SWIM POOL UTILITY

	Debit	Credit
Balance, January 1, 2014	xxxxxxxxxxx	$ 609
Excess in Results of 2014 Operations	xxxxxxxxxxx	0
Amount Appropriated in 2014 Budget - Cash	0	
Amount Appropriated in 2014 Budget with Prior Written		xxxxxxxxxxx
Consent of Director of Local Government Services		xxxxxxxxxxx
Balance, December 31, 2014	$ 609	xxxxxxxxxxx
	$ 609	$ 609

ANALYSIS OF BALANCE, DECEMBER 31, 2014
(FROM SWIM POOL UTILITY -TRIAL BALANCE)

Cash		$ 25,995
Investments		
Interfund Accounts Receivable		0
Subtotal		25,995
Deduct Cash Liabilities Marked with "C" on Trial Balance		25,386
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		609
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	$ -	
Total Other Assets		0
		$ 609

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE

Balance, December 31, 2013		$ NONE
Increased by:		
Rents Levied		$
Decreased by:		
Collections	$	
Overpayments applied	$	
Transfer to Water Liens	$	
Other	$	
Balance, December 31, 2014		$ NONE

SCHEDULE OF SWIM POOL UTILITY LIENS

Balance, December 31, 2013		$ NONE
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
Decreased by:		
Collections	$	
Other	$	
Balance, December 31, 2014		$ NONE

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SWIM POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as of Dec. 31, 2014
1.	Emergency Authorization -*	$	$	$	$
2.	Operating Deficit	$ -	$ -		$ -
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.	**NOT**		
2.	**APPLICABLE**		
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				$	$
2.	**NOT**			$	$
3.	**APPLICABLE**			$	$
4.				$	$

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

SWIM POOL UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014 **NOT APPLICABLE**	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2014		xxxxxxxxxx	
	NONE	NONE	
2015 Bond Maturities - Assessment Bonds			NONE
2015 Interest on Bonds*		NONE	

SWIM POOL UTILITY CAPITAL BONDS

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014 **NOT APPLICABLE**	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2014		xxxxxxxxxx	
	0	0	
2015 Bond Maturities - Capital Bonds			
2015 Interest on Bonds*			

INTEREST ON BONDS - SWIM POOL UTILITY BUDGET

2015 Interest on Bonds (*Items) **NOT APPLICABLE**		
Less: Interest Accrued to 12/31/2014 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2015	0	
Required Appropriation 2015		

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
	NONE			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

SWIM POOL UTILITY LOAN

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014 **NOT APPLICABLE**	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2014		xxxxxxxxxx	
2015 Loan Maturities			$
2015 Interest on Loans*		$	

SWIM POOL UTILITY LOAN

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014 **NOT APPLICABLE**	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2014		xxxxxxxxxx	
	0	0	
2015 Loan Maturities			
2015 Interest on Loans*			

INTEREST ON LOANS - SWIM POOL UTILITY BUDGET

2015 Interest on Loans (*Items) **NOT APPLICABLE**		
Less: Interest Accrued to 12/31/2014 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2015	0	
Required Appropriation 2015		

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
	NONE			

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3. NOT								
4. APPLICABLE								
5.								
6.								
7.								
8.								
9.								
10.	0		0			0	0	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SWIM POOL UTILITY BUDGET	
2015 Interest on Notes	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	
Subtotal	0
Add: Interest to be Accrued as of 12/31/2015	
Required Appropriation - 2015	$0

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. NOT								
4. APPLICABLE								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
NOT APPLICABLE								
Total 70000-	-	0	0	0	0	0	0	0

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SWIM POOL UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

NOT APPLICABLE	Debit	Credit
Balance, January 1, 2014	xxxxxxxxxx	
Received from 2014 Budget Appropriation*	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled	xxxxxxxxxx	
(financed in whole by the Capital Improvement Fund)		
	xxxxxxxxxx	xxxxxxxxxx
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance, December 31, 2014		xxxxxxxxxx
	-	-

SWIM POOL UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance, January 1, 2014	xxxxxxxxxx	
Received from 2014 Budget Appropriation*	xxxxxxxxxx	
Received from 2014 Emergency Appropriation*	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance, December 31, 2014		xxxxxxxxxx

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SWIM POOL UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	NOT APPLICABLE Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years

SWIM POOL UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance, January 1, 2014	xxxxxxxxxx	$ 192
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2014 Budget Revenue		xxxxxxxxxx
Balance, December 31, 2014	$ 192	xxxxxxxxxx
	192	192

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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UTILITIES ONLY