ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)

POPULATION LAST CENSUS: 10,804
NET VALUATION TAXABLE 2018: $2,275,245,400
MUNICODE 1612
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - MARCH 11, 2019
MUNICIPALITIES - MARCH 11, 2019

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Totowa, County of Passaic

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

<table>
<thead>
<tr>
<th>Date</th>
<th>Examined By:</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Preliminary Check</td>
</tr>
<tr>
<td>2</td>
<td>Examined</td>
</tr>
</tbody>
</table>

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lisa Nash, am the Chief Financial Officer, License #N-931, of the Borough of Totowa, County of Passaic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2018, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Signature:

Title: Chief Financial Officer

Address: 537 Totowa Road, Totowa, NJ 07512

Phone Number: (973) 956-1009

Fax Number: (973) 956-8414

Email:

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

BOROUGH OF TOTOWA
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Totowa as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Lerch, Vinci, and Higgins, LLP
17-17 Route 208 North
Fair Lawn, New Jersey 07410
Phone (201) 791-7100
Email dlerch@lvhcpa.com
Fax (201) 791-3035

Certified by me
this ______ day of ______, 2019

Sheet 1a

BOROUGH OF TOTOWA
MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

<table>
<thead>
<tr>
<th>CERTIFICATION OF QUALIFYING MUNICIPALITY</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%.</td>
</tr>
<tr>
<td>2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;</td>
</tr>
<tr>
<td>3. The tax collection rate exceeded 90%;</td>
</tr>
<tr>
<td>4. Total deferred charges did not equal or exceed 4% of the total tax levy;</td>
</tr>
<tr>
<td>5. There were no &quot;procedural deficiencies&quot; noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and</td>
</tr>
<tr>
<td>6. There was no operating deficit for the previous fiscal year.</td>
</tr>
<tr>
<td>7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.</td>
</tr>
<tr>
<td>8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.</td>
</tr>
<tr>
<td>9. The current year budget does not contain a levy or appropriation &quot;CAP&quot; referendum.</td>
</tr>
<tr>
<td>10. The municipality will not apply for Transitional Aid for 2018.</td>
</tr>
</tbody>
</table>

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Totowa
Chief Financial Officer: Lisa Nash
Signature: 
Certificate #: N-931
Date: 

<table>
<thead>
<tr>
<th>CERTIFICATION OF NON-QUALIFYING MUNICIPALITY</th>
</tr>
</thead>
<tbody>
<tr>
<td>The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.</td>
</tr>
</tbody>
</table>

Municipality: 
Chief Financial Officer: 
Signature: 
Certificate#: 
Date: 

Sheet 1b

BOROUGH OF TOTOWA
Borough of Totowa
Municipality
Passaic County


Expenditures of Awards

Fiscal Year Ending: 12/31/18

<table>
<thead>
<tr>
<th>(1) Federal programs Expended (administered by the state)</th>
<th>(2) State Programs Expended</th>
<th>(3) Other Federal Programs Expended</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td></td>
<td>121,266</td>
<td></td>
</tr>
</tbody>
</table>

TOTAL $ - $ 121,266 $ -

Type of Audit required by U.S. Uniform Guidance and NJ OMB 15-08:

- Single Audit
- Program Specific Audit
- X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to $750,000 beginning with fiscal years ending after 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer ___________________________ Date ___________________________

Sheet 1c

BOROUGH OF TOTOWA
IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the ________________ of ________________ during the year 2018 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _______________________________________

Title: _______________________________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $______________.

SIGNATURE OF TAX ASSESSOR
BOROUGH OF TOTOWA
MUNICIPALITY
PASSAIC
COUNTY

Sheet 2

BOROUGH OF TOTOWA
NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AT DECEMBER 31, 2018

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" – Taxes Receivable Must be Subtotaled

<table>
<thead>
<tr>
<th>Title of Account</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$18,301,209</td>
<td></td>
</tr>
<tr>
<td>Cash-Change Fund</td>
<td>720</td>
<td></td>
</tr>
<tr>
<td>Cash-Petty Cash Fund</td>
<td>150</td>
<td></td>
</tr>
<tr>
<td>Sub - Total</td>
<td>18,302,079</td>
<td></td>
</tr>
<tr>
<td>Grants Receivable</td>
<td>285,333</td>
<td></td>
</tr>
<tr>
<td>Taxes Receivable:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2018</td>
<td>$688,852</td>
<td></td>
</tr>
<tr>
<td>Prior Years</td>
<td>10,030</td>
<td></td>
</tr>
<tr>
<td>Sub - Total</td>
<td>698,882</td>
<td></td>
</tr>
<tr>
<td>Tax Title Liens Receivable</td>
<td>48,233</td>
<td></td>
</tr>
<tr>
<td>Property Acquired for Taxes</td>
<td>72,900</td>
<td></td>
</tr>
<tr>
<td>Revenue Accounts Receivable</td>
<td>45,272</td>
<td></td>
</tr>
<tr>
<td>Maintenance Lien Receivable</td>
<td>6,500</td>
<td></td>
</tr>
<tr>
<td>Due From Assessment Trust Fund</td>
<td>7,260</td>
<td></td>
</tr>
<tr>
<td>Due From Animal Control Fund</td>
<td>1,267</td>
<td></td>
</tr>
<tr>
<td>Due From General Capital Fund</td>
<td>117,422</td>
<td></td>
</tr>
<tr>
<td>Due From Water Utility Operating Fund</td>
<td>20,000</td>
<td></td>
</tr>
<tr>
<td>Sub-total of Receivable with Offsetting Reserves</td>
<td>1,017,736</td>
<td></td>
</tr>
<tr>
<td>Deferred Charges:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Emergency Authorization</td>
<td>15,000</td>
<td></td>
</tr>
<tr>
<td>Appropriation Reserves</td>
<td></td>
<td>$836,968</td>
</tr>
<tr>
<td>Encumbrances Payable</td>
<td>273,795</td>
<td></td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>144,537</td>
<td></td>
</tr>
<tr>
<td>Tax Overpayments</td>
<td>2,736</td>
<td></td>
</tr>
<tr>
<td>Due to State of NJ Sr. Cit and Vets. Deductions</td>
<td>80,850</td>
<td></td>
</tr>
<tr>
<td>Prepaid Taxes</td>
<td>465,052</td>
<td></td>
</tr>
<tr>
<td>County Taxes Payable</td>
<td>122,507</td>
<td></td>
</tr>
<tr>
<td>Local School Taxes Payable</td>
<td>5,387,875</td>
<td></td>
</tr>
<tr>
<td>Regional High School Taxes Payable</td>
<td>2,825,766</td>
<td></td>
</tr>
<tr>
<td>Sewer User Fee Overpayments</td>
<td></td>
<td>10</td>
</tr>
<tr>
<td>Fees Payable</td>
<td>19,651</td>
<td></td>
</tr>
<tr>
<td>Prepaid Licenses</td>
<td>1,000</td>
<td></td>
</tr>
<tr>
<td>Due to Other Trust Fund</td>
<td>380,653</td>
<td></td>
</tr>
<tr>
<td>Due to Swim Pool Utility Operating Fund</td>
<td>61,945</td>
<td></td>
</tr>
<tr>
<td>Reserve for Tax Appeals</td>
<td>2,000,000</td>
<td></td>
</tr>
<tr>
<td>Sub - Total</td>
<td>$19,620,148</td>
<td>$12,603,345</td>
</tr>
</tbody>
</table>

(Do not crowd - add additional sheets)

Sheet 3

BOROUGH OF TOTOWA
NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AT DECEMBER 31, 2018

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" — Taxes Receivable Must be Subtotaled

<table>
<thead>
<tr>
<th>Title of Account</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balances Carried Forward:</td>
<td>$19,620,148</td>
<td>$12,603,345</td>
</tr>
<tr>
<td>Reserve for Codification of Ordinance</td>
<td></td>
<td>7,503</td>
</tr>
<tr>
<td>Reserve for Grants Appropriated</td>
<td></td>
<td>349,141</td>
</tr>
<tr>
<td>Reserve for Grants Unappropriated</td>
<td></td>
<td>26,266</td>
</tr>
<tr>
<td><strong>Sub - Total</strong></td>
<td></td>
<td><strong>12,986,255 C</strong></td>
</tr>
<tr>
<td>Reserve for Receivables</td>
<td></td>
<td>1,017,736</td>
</tr>
<tr>
<td>Fund Balance</td>
<td></td>
<td>5,616,157</td>
</tr>
</tbody>
</table>

|                               | $19,620,148 | $19,620,148 |

(Do not crowd - add additional sheets)

Sheet 3a

BOROUGH OF TOTOWA
## POST CLOSING
### TRIAL BALANCE - PUBLIC ASSISTANCE FUND
#### ACCOUNTS #1 AND #2*
#### AT DECEMBER 31, 2018

<table>
<thead>
<tr>
<th>Title of Account</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash #1</td>
<td>$7,331</td>
<td></td>
</tr>
<tr>
<td>Cash #2</td>
<td>10,939</td>
<td></td>
</tr>
<tr>
<td>Reserve for Expenditures</td>
<td></td>
<td>$18,270</td>
</tr>
<tr>
<td></td>
<td><strong>$18,270</strong></td>
<td><strong>$18,270</strong></td>
</tr>
</tbody>
</table>

*To be prepared in compliance with Department of Human Services Municipal Audit Guide.
Public Welfare, General Assistance Program.

(Do not crowd - add additional sheets)

Sheet 4

BOROUGH OF TOTOWA
### POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

**At December 31, 2018**

<table>
<thead>
<tr>
<th>Title of Account</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(Do not crowd - add additional sheets)

Sheet 5

BOROUGH OF TOTOWA
<table>
<thead>
<tr>
<th>Title of Account</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>ASSESSMENT TRUST FUND</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$6,351</td>
<td></td>
</tr>
<tr>
<td>Assessments Receivable</td>
<td>259,627</td>
<td></td>
</tr>
<tr>
<td>Due To Current Fund</td>
<td>$7,260</td>
<td></td>
</tr>
<tr>
<td>Due To General Capital Fund</td>
<td>258,718</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$265,978</td>
<td>$265,978</td>
</tr>
<tr>
<td>ANIMAL CONTROL FUND</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$3,734</td>
<td></td>
</tr>
<tr>
<td>Due to Current Fund</td>
<td>$1,267</td>
<td></td>
</tr>
<tr>
<td>Due to State of New Jersey</td>
<td>4</td>
<td></td>
</tr>
<tr>
<td>Reserve for Expenditures</td>
<td>2,463</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$3,734</td>
<td>$3,734</td>
</tr>
<tr>
<td>OTHER TRUST FUND</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$4,297,433</td>
<td></td>
</tr>
<tr>
<td>Due from Current Fund</td>
<td>380,653</td>
<td></td>
</tr>
<tr>
<td>Due from Water Utility Operating Fund</td>
<td>6,959</td>
<td>$4,685,045</td>
</tr>
<tr>
<td>Miscellaneous Deposits and Reserves</td>
<td></td>
<td>$4,685,045</td>
</tr>
<tr>
<td></td>
<td>$4,685,045</td>
<td>$4,685,045</td>
</tr>
</tbody>
</table>
MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law, 1998, C. 256

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Municipal Public Defender Expended Prior Year 2017</td>
<td>$</td>
</tr>
<tr>
<td>( \times 25% )</td>
<td>$</td>
</tr>
<tr>
<td>Municipal Public Defender Trust Cash Balance December 31, 2018</td>
<td>$</td>
</tr>
</tbody>
</table>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: \( 3 - (1 + 2) = \) $ 

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: ____________________________
Signature: ____________________________
Certificate #: ____________________________
Date: ____________________________

Sheet 6a
## Schedule of Trust Fund Reserves

<table>
<thead>
<tr>
<th>Purpose</th>
<th>Amount</th>
<th>Dec. 31, 2017</th>
<th>Transfers/</th>
<th>Transfers/</th>
<th>Balance as at Dec. 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>per Audit Report</td>
<td>Receipts</td>
<td>Disbursements</td>
<td></td>
</tr>
<tr>
<td>1. Reserve for Unemployment Claims</td>
<td>$163,050</td>
<td>$14,376</td>
<td>$166,884</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. Builders &amp; Escrow Deposit</td>
<td>$1,476,155</td>
<td>$335,513</td>
<td>$1,509,739</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3. Payroll Deduction Payable</td>
<td>$8,274</td>
<td>$8,930,388</td>
<td>$19,135</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4. Recycling Program Fees</td>
<td>$152,231</td>
<td>$14,540</td>
<td>$160,015</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5. Centennial Celebration - Donations</td>
<td>$22,805</td>
<td></td>
<td>$22,805</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6. Historical Society - Donations</td>
<td>$942</td>
<td></td>
<td>$942</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7. Municipal Alliance - Donations</td>
<td>$62,326</td>
<td>$2,600</td>
<td>$63,926</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8. Recreation Program - Fees</td>
<td>$27,952</td>
<td>$35,526</td>
<td>$35,939</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9. Polling Place Escrow Deposits</td>
<td>$146</td>
<td></td>
<td>$146</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10. POAA Fees</td>
<td>$8,387</td>
<td>$850</td>
<td>$9,443</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11. Affordable Housing Fees</td>
<td>$558,282</td>
<td>$105,575</td>
<td>$1,538,284</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12. Premium on Tax Sale Deposits</td>
<td>$105,100</td>
<td>$58,500</td>
<td>$86,420</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13. Police OS Duty Fees</td>
<td>$19,763</td>
<td>$642,803</td>
<td>$13,458</td>
<td></td>
<td></td>
</tr>
<tr>
<td>14. Accumulated Absence Liability Res.</td>
<td>$532,907</td>
<td>$139,981</td>
<td>$783,059</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15. O/S Lien Holders Deposits</td>
<td>$192</td>
<td></td>
<td>$192</td>
<td></td>
<td></td>
</tr>
<tr>
<td>16. Hickory Hill II Deposits</td>
<td>$10,507</td>
<td>$58</td>
<td>$10,565</td>
<td></td>
<td></td>
</tr>
<tr>
<td>17. Disposal of Forfeited Property Deposits</td>
<td>$275,000</td>
<td>$10,907</td>
<td>$264,093</td>
<td></td>
<td></td>
</tr>
<tr>
<td>18. Snow Removal Reserves</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$3,424,019</td>
<td>$10,393,010</td>
<td>$4,685,045</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Sheets 6b

BOROUGH OF TOTOWA
## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

<table>
<thead>
<tr>
<th>Title of Liability to which Cash and Investments are Pledged</th>
<th>Audit Balance Dec. 31, 2017</th>
<th>RECEIPTS</th>
<th>Balance Dec. 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assessment Serial Bond Issues:</td>
<td>XXXXX XXXXX XXXXX XXXXX XXXXX</td>
<td>XXXXX XXXXX XXXXX XXXXX XXXXX</td>
<td>XXXXX XXXXX XXXXX XXXXX XXXXX</td>
</tr>
<tr>
<td>Assessment Bond Anticipation Note Issues:</td>
<td>XXXXX XXXXX XXXXX XXXXX XXXXX</td>
<td>XXXXX XXXXX XXXXX XXXXX XXXXX</td>
<td>XXXXX XXXXX XXXXX XXXXX XXXXX</td>
</tr>
<tr>
<td>Due to Current Fund</td>
<td>$ 9,863 $ 7,260 $ 129</td>
<td>$ 9,992 $ 7,260</td>
<td></td>
</tr>
<tr>
<td>Due to General Capital Fund</td>
<td>351,718 93,000</td>
<td>258,718 93,000</td>
<td></td>
</tr>
<tr>
<td>Trust Surplus</td>
<td>*Less Assets &quot;Unfinanced&quot;</td>
<td>XXXXX XXXXX XXXXX XXXXX XXXXX XXXXX</td>
<td>XXXXX XXXXX XXXXX XXXXX XXXXX</td>
</tr>
<tr>
<td>Ord. 08-2004 Union Blvd. Sidewalk,</td>
<td></td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>Curb &amp; Driveway</td>
<td></td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>Ord. 03-2010 Replacement of Sidewalks,</td>
<td></td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>Curbs and Driveway Aprons - Union Blvd.</td>
<td></td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>Phase II</td>
<td>(361,044) $ 101,417</td>
<td>(259,627)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$ 537 $ 101,417 $ -</td>
<td>$ 102,992 $ 6,351</td>
<td></td>
</tr>
</tbody>
</table>

*Show as red figure

Sheet 7

BOROUGH OF TOTOWA
<table>
<thead>
<tr>
<th>Title of Account</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated Proceeds Bonds and Notes Authorized</td>
<td>$ 1,726,119</td>
<td>xxxxxxxxx</td>
</tr>
<tr>
<td>Bonds and Notes Authorized But Not Issued</td>
<td>xxxxxxxxx</td>
<td>$ 1,726,119</td>
</tr>
<tr>
<td>Cash</td>
<td>1,717,576</td>
<td></td>
</tr>
<tr>
<td>Grants Receivable</td>
<td>1,199,321</td>
<td></td>
</tr>
<tr>
<td>Due From Assessment Trust Fund</td>
<td>258,718</td>
<td></td>
</tr>
<tr>
<td>Deferred Charges - Unfunded</td>
<td>1,466,492</td>
<td></td>
</tr>
<tr>
<td>Contracts Payable</td>
<td></td>
<td>1,399,147</td>
</tr>
<tr>
<td>Due to Current Fund</td>
<td></td>
<td>117,422</td>
</tr>
<tr>
<td>Capital Improvement Fund</td>
<td></td>
<td>519</td>
</tr>
<tr>
<td>Improvement Authorizations</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Funded</td>
<td>2,250,272</td>
<td></td>
</tr>
<tr>
<td>Unfunded</td>
<td>691,528</td>
<td></td>
</tr>
<tr>
<td>Reserve for Grants Receivable</td>
<td></td>
<td>181,492</td>
</tr>
<tr>
<td>Land Sale</td>
<td></td>
<td>850</td>
</tr>
<tr>
<td>Capital Improvements and Acquisitions</td>
<td></td>
<td>55</td>
</tr>
<tr>
<td>Fund Balance</td>
<td></td>
<td>822</td>
</tr>
</tbody>
</table>

|                                                   | $ 6,368,226 | $ 6,368,226 |

(Do not crowd - add additional sheets)
<table>
<thead>
<tr>
<th>Description</th>
<th>Current</th>
<th>On Deposit</th>
<th>Less Checks Outstanding</th>
<th>Cash Book Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>*On Hand</td>
<td>$36,888</td>
<td>$19,444,511</td>
<td>$1,179,320</td>
<td>$18,302,079</td>
</tr>
<tr>
<td>Trust - Assessment</td>
<td>$6,369</td>
<td>18</td>
<td></td>
<td>$6,351</td>
</tr>
<tr>
<td>Trust - Animal Control</td>
<td>$3,736</td>
<td>2</td>
<td></td>
<td>$3,734</td>
</tr>
<tr>
<td>Trust - Other</td>
<td>$97,615</td>
<td>$4,321,249</td>
<td>$121,431</td>
<td>$4,297,433</td>
</tr>
<tr>
<td>Capital - General</td>
<td></td>
<td>$1,717,576</td>
<td></td>
<td>$1,717,576</td>
</tr>
<tr>
<td>Water - Operating</td>
<td>$9,147</td>
<td>$915,264</td>
<td>$23,426</td>
<td>$900,985</td>
</tr>
<tr>
<td>Water - Capital</td>
<td>$19,926</td>
<td>$157,907</td>
<td></td>
<td>$177,833</td>
</tr>
<tr>
<td>Swim Pool - Operating</td>
<td></td>
<td>$6,349</td>
<td>100</td>
<td>$6,249</td>
</tr>
<tr>
<td>Swim Pool - Capital</td>
<td></td>
<td></td>
<td></td>
<td>192</td>
</tr>
<tr>
<td>Public Assistance **</td>
<td>$4,999</td>
<td>$18,271</td>
<td>5,000</td>
<td>$18,270</td>
</tr>
<tr>
<td>**Total</td>
<td>$168,575</td>
<td>$26,591,424</td>
<td>$1,329,297</td>
<td>$25,430,702</td>
</tr>
</tbody>
</table>

* Includes Deposits in Transit
** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

*(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).*

Signature: [Signature]

Title: Registered Municipal Accountant

BOROUGH OF TOTOWA
CASH RECONCILIATION DECEMBER 31, 2018 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<table>
<thead>
<tr>
<th>Bank or Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Highlands State Bank</td>
<td></td>
</tr>
<tr>
<td>Current-Checking</td>
<td>$ 16,884,632</td>
</tr>
<tr>
<td>Current-General Account</td>
<td>2,559,879</td>
</tr>
<tr>
<td>General Capital - CD</td>
<td>63,576</td>
</tr>
<tr>
<td>General Capital - CD</td>
<td>117,000</td>
</tr>
<tr>
<td>General Capital - CD</td>
<td>428,000</td>
</tr>
<tr>
<td>General Capital - CD</td>
<td>524,000</td>
</tr>
<tr>
<td>General Capital - CD</td>
<td>309,000</td>
</tr>
<tr>
<td>General Capital - CD</td>
<td>72,000</td>
</tr>
<tr>
<td>General Capital - CD</td>
<td>204,000</td>
</tr>
<tr>
<td>Water Operating</td>
<td>602,264</td>
</tr>
<tr>
<td>Water Operating-CD</td>
<td>313,000</td>
</tr>
<tr>
<td>Water Capital</td>
<td>157,907</td>
</tr>
<tr>
<td>Swim Pool Operating</td>
<td>6,349</td>
</tr>
<tr>
<td>Swim Pool Capital</td>
<td>192</td>
</tr>
<tr>
<td>Public Assistance #1</td>
<td>2,332</td>
</tr>
<tr>
<td>Public Assistance #2</td>
<td>15,939</td>
</tr>
<tr>
<td>Other Trust-Escrow</td>
<td>904,965</td>
</tr>
<tr>
<td>Other Trust-Builder Escrow</td>
<td>848,520</td>
</tr>
<tr>
<td>Other Trust-Unemployment Insurance</td>
<td>103,506</td>
</tr>
<tr>
<td>Other Trust-Payroll Agency</td>
<td>97,798</td>
</tr>
<tr>
<td>Other Trust-Net Payroll</td>
<td>30,998</td>
</tr>
<tr>
<td>Other Trust - Hickory Hill Phase II - CD</td>
<td>9,300</td>
</tr>
<tr>
<td>Other Trust - CD</td>
<td>539,000</td>
</tr>
<tr>
<td>Other Trust - Police</td>
<td>10,565</td>
</tr>
<tr>
<td>Other Trust - Affordable Housing CD</td>
<td>978,593</td>
</tr>
<tr>
<td>Other Trust - Affordable Housing Checking</td>
<td>798,004</td>
</tr>
<tr>
<td>Assessment Trust</td>
<td>6,369</td>
</tr>
<tr>
<td>Animal Control</td>
<td>3,736</td>
</tr>
<tr>
<td><strong>Subtotal</strong></td>
<td><strong>$ 26,591,424</strong></td>
</tr>
</tbody>
</table>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 9(a)
# MUNICIPALITIES AND COUNTIES

## FEDERAL AND STATE GRANTS RECEIVABLE

<table>
<thead>
<tr>
<th>Grant</th>
<th>Balance Jan.1, 2018</th>
<th>2018 Budget Revenue Realized</th>
<th>Received</th>
<th>Cancelled</th>
<th>Balance December 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Municipal Alliance Program</td>
<td>$ 11,220</td>
<td>$ 22,440</td>
<td>$ 16,985</td>
<td></td>
<td>$ 16,675</td>
</tr>
<tr>
<td>Safe &amp; Secure Communities</td>
<td>60,000</td>
<td>60,000</td>
<td></td>
<td></td>
<td>-</td>
</tr>
<tr>
<td>NJ DOT - Safe Corridors</td>
<td>2,894</td>
<td></td>
<td></td>
<td></td>
<td>2,894</td>
</tr>
<tr>
<td>FEMA - Hazard Mitigation Grant Program</td>
<td>265,764</td>
<td></td>
<td></td>
<td></td>
<td>265,764</td>
</tr>
<tr>
<td>Fire Prevention Grant - FM Global</td>
<td>850</td>
<td>850</td>
<td></td>
<td></td>
<td>-</td>
</tr>
<tr>
<td>Totals</td>
<td>$ 276,984</td>
<td>$ 86,184</td>
<td>$ 77,835</td>
<td></td>
<td>$ 285,333</td>
</tr>
</tbody>
</table>

Sheet 10

BOROUGH OF TOTOWA
## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

<table>
<thead>
<tr>
<th>Grant</th>
<th>Balance January 1, 2018</th>
<th>Transferred from 2018 Appropriation Budget</th>
<th>Transferred From 2017 Appropriation Reserves</th>
<th>Expended</th>
<th>Cancelled</th>
<th>Balance Dec. 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Clean Communities Program</td>
<td>$51,432</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$65,576</td>
</tr>
<tr>
<td>Alcohol Ed &amp; Rehabilitation</td>
<td>6,934</td>
<td>2,599</td>
<td></td>
<td></td>
<td></td>
<td>9,533</td>
</tr>
<tr>
<td>Body Armor Replacement Fund</td>
<td>4,021</td>
<td>4,178</td>
<td>7,220</td>
<td></td>
<td></td>
<td>979</td>
</tr>
<tr>
<td>Drunk Driving Enforcement Fund</td>
<td>17,585</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>16,585</td>
</tr>
<tr>
<td>FEMA Acquisition of FF Equip. - Feder</td>
<td>3,543</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>3,543</td>
</tr>
<tr>
<td>FEMA Acquisition of FF Equip. - Local</td>
<td>4,608</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>4,608</td>
</tr>
<tr>
<td><strong>Sub Total</strong></td>
<td><strong>$88,123</strong></td>
<td><strong>-$</strong></td>
<td><strong>$29,800</strong></td>
<td><strong>$17,099</strong></td>
<td><strong>-$</strong></td>
<td><strong>$100,824</strong></td>
</tr>
</tbody>
</table>

BOROUGH OF TOTOWA
<table>
<thead>
<tr>
<th>Grant</th>
<th>Balance January 1, 2018</th>
<th>Transferred from 2018 Appropriation By 40A:4-87</th>
<th>Transferred From 2017 Appropriation Reserves</th>
<th>Expended</th>
<th>Cancelled</th>
<th>Balance Dec. 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Municipal Alliance</td>
<td>$ 636</td>
<td>$ 8,229</td>
<td></td>
<td></td>
<td></td>
<td>$ 8,865</td>
</tr>
<tr>
<td>Soldiveri - Recreation</td>
<td>617</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>617</td>
</tr>
<tr>
<td>Muchuga</td>
<td>239</td>
<td></td>
<td>$ 134</td>
<td></td>
<td></td>
<td>105</td>
</tr>
<tr>
<td>Safe Corridors</td>
<td>22,997</td>
<td>3,773</td>
<td></td>
<td></td>
<td></td>
<td>26,770</td>
</tr>
<tr>
<td>FEMA - Hazard Mitigation - Federal</td>
<td>190,764</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>190,764</td>
</tr>
<tr>
<td>FEMA - Hazard Mitigation - Local</td>
<td>21,196</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>21,196</td>
</tr>
<tr>
<td>Totals</td>
<td>$ 324,572</td>
<td>$ -</td>
<td>$ 41,802</td>
<td>$ 17,233</td>
<td>$ -</td>
<td>$ 349,141</td>
</tr>
</tbody>
</table>

Sheet 11(a)
## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

<table>
<thead>
<tr>
<th>Grant</th>
<th>Balance January 1, 2018</th>
<th>Transferred from 2018 Budget Appropriations</th>
<th>Received</th>
<th>Balance Dec. 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Body Armor</td>
<td>$4,519</td>
<td>$4,519</td>
<td>$3,888</td>
<td>$3,888</td>
</tr>
<tr>
<td>Alcohol Ed.</td>
<td>2,702</td>
<td>2,702</td>
<td>3,662</td>
<td>3,662</td>
</tr>
<tr>
<td>Clean Communities</td>
<td>19,560</td>
<td>19,560</td>
<td>18,716</td>
<td>18,716</td>
</tr>
<tr>
<td>Drunk Driving Enforcement Fund</td>
<td>7,860</td>
<td>7,860</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Recycling Tonnage Grant</td>
<td>16,496</td>
<td>16,496</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td><strong>$51,137</strong></td>
<td><strong>$51,137</strong></td>
<td><strong>-$26,266</strong></td>
<td><strong>$26,266</strong></td>
</tr>
</tbody>
</table>

Sheet 12
### LOCAL DISTRICT SCHOOL TAX

<table>
<thead>
<tr>
<th>Description</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance January 1, 2018</td>
<td>xxxxxxxxxxxxxx</td>
<td>xxxxxxxxxxxxxx</td>
</tr>
<tr>
<td>School Tax Payable #</td>
<td>85001-00</td>
<td>$ 5,161,355</td>
</tr>
<tr>
<td>School Tax Deferred (Not in excess of 50% of Levy - 2017-2018)</td>
<td>85002-00</td>
<td>3,025,266</td>
</tr>
<tr>
<td>Levy School Year July 1, 2018 - June 30, 2019</td>
<td>xxxxxxxxxxxxxx</td>
<td>16,136,458</td>
</tr>
<tr>
<td>Levy Calendar Year 2018</td>
<td>xxxxxxxxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>Paid</td>
<td>$ 15,909,938</td>
<td>xxxxxxxxxxxxxx</td>
</tr>
<tr>
<td>Balance December 31, 2018</td>
<td>xxxxxxxxxxxxxx</td>
<td>xxxxxxxxxxxxxx</td>
</tr>
<tr>
<td>School Tax Payable #</td>
<td>85003-00</td>
<td>5,387,875</td>
</tr>
<tr>
<td>School Tax Deferred (Not in excess of 50% of Levy - 2018-2019)</td>
<td>85004-00</td>
<td>3,025,266</td>
</tr>
</tbody>
</table>

* Not including Type I school debt service, emergency authorizations—
schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

### MUNICIPAL OPEN SPACE TAX

<table>
<thead>
<tr>
<th>Description</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>NOT APPLICABLE</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balance January 1, 2018</td>
<td>85045-00</td>
<td>xxxxxxxxxxxxxx</td>
</tr>
<tr>
<td>2018 Levy</td>
<td>81105-00</td>
<td>xxxxxxxxxxxxxx</td>
</tr>
<tr>
<td>Interest Earned</td>
<td>xxxxxxxxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>Expenditures</td>
<td>xxxxxxxxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>Balance December 31, 2018</td>
<td>85046-00</td>
<td>xxxxxxxxxxxxxx</td>
</tr>
</tbody>
</table>

BOROUGH OF TOTOWA
# REGIONAL SCHOOL TAX
(Provide a separate statement for each Regional District involved)

<table>
<thead>
<tr>
<th>Not Applicable</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance January 1, 2018</td>
<td>xxxxxxxxxxx</td>
<td>xxxxxxxxxxx</td>
</tr>
<tr>
<td>School Tax Payable # 85031-00</td>
<td>xxxxxxxxxxx</td>
<td>xxxxxxxxxxx</td>
</tr>
<tr>
<td>School Tax Deferred  (Not in excess of 50% of Levy - 2017-2018) 85032-00</td>
<td>xxxxxxxxxxx</td>
<td>xxxxxxxxxxx</td>
</tr>
<tr>
<td>Levy School Year July 1, 2018 - June 30, 2019</td>
<td>xxxxxxxxxxx</td>
<td>xxxxxxxxxxx</td>
</tr>
<tr>
<td>Levy Calendar Year 2018</td>
<td>xxxxxxxxxxx</td>
<td>xxxxxxxxxxx</td>
</tr>
<tr>
<td>Paid</td>
<td>xxxxxxxxxxx</td>
<td>xxxxxxxxxxx</td>
</tr>
<tr>
<td>Balance December 31, 2018</td>
<td>xxxxxxxxxxx</td>
<td>xxxxxxxxxxx</td>
</tr>
<tr>
<td>School Tax Payable # 85033-00</td>
<td>xxxxxxxxxxx</td>
<td>xxxxxxxxxxx</td>
</tr>
<tr>
<td>School Tax Deferred  (Not in excess of 50% of Levy - 2018-2019) 85034-00</td>
<td>xxxxxxxxxxx</td>
<td>xxxxxxxxxxx</td>
</tr>
</tbody>
</table>

# Must include unpaid requisitions.

# REGIONAL HIGH SCHOOL TAX
(Provide a separate statement for each Regional District involved)

<table>
<thead>
<tr>
<th>Not Applicable</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance January 1, 2018</td>
<td>xxxxxxxxxxx</td>
<td>xxxxxxxxxxx</td>
</tr>
<tr>
<td>School Tax Payable # 85041-00</td>
<td>xxxxxxxxxxx</td>
<td>$ 2,735,266</td>
</tr>
<tr>
<td>School Tax Deferred  (Not in excess of 50% of Levy - 2017-2018) 85042-00</td>
<td>xxxxxxxxxxx</td>
<td>2,093,009</td>
</tr>
<tr>
<td>Levy School Year July 1, 2018 - June 30, 2019</td>
<td>xxxxxxxxxxx</td>
<td>9,965,904</td>
</tr>
<tr>
<td>Levy Calendar Year 2018</td>
<td>xxxxxxxxxxx</td>
<td>xxxxxxxxxxx</td>
</tr>
<tr>
<td>Paid</td>
<td>$ 9,875,404</td>
<td>xxxxxxxxxxx</td>
</tr>
<tr>
<td>Balance December 31, 2018</td>
<td>xxxxxxxxxxx</td>
<td>xxxxxxxxxxx</td>
</tr>
<tr>
<td>School Tax Payable # 85043-00</td>
<td>2,825,766</td>
<td>xxxxxxxxxxx</td>
</tr>
<tr>
<td>School Tax Deferred  (Not in excess of 50% of Levy - 2018-2019) 85044-00</td>
<td>2,093,009</td>
<td>xxxxxxxxxxx</td>
</tr>
</tbody>
</table>

# Must include unpaid requisitions.

$14,794,179  $14,794,179

Sheet 14

BOROUGH OF TOTOWA
## COUNTY TAXES PAYABLE

<table>
<thead>
<tr>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance January 1, 2018</td>
<td>xxxxxxxxxx xxxxxxxxxx</td>
</tr>
<tr>
<td>County Taxes 80003-01</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>Due County for Added and Omitted Taxes 80003-02</td>
<td>xxxxxxxxxx $32,629</td>
</tr>
<tr>
<td><strong>2018 Levy:</strong></td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>General County 80003-03</td>
<td>xxxxxxxxxx 15,284,328</td>
</tr>
<tr>
<td>County Library 80003-04</td>
<td>xxxxxxxxxx xxxxxxxxxx</td>
</tr>
<tr>
<td>County Health</td>
<td>xxxxxxxxxx xxxxxxxxxx</td>
</tr>
<tr>
<td>County Open Space Preservation</td>
<td>xxxxxxxxxx 211,729</td>
</tr>
<tr>
<td>Due County for Added and Omitted Taxes 80003-05</td>
<td>xxxxxxxxxx 122,500</td>
</tr>
<tr>
<td><strong>Paid:</strong></td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>$15,528,679</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>Balance December 31, 2018</td>
<td>xxxxxxxxxx xxxxxxxxxx</td>
</tr>
<tr>
<td>County Taxes</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>Due County for Added and Omitted Taxes</td>
<td>122,507 xxxxxxxxxx</td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td>xxxxxxxxxx xxxxxxxxxx</td>
</tr>
<tr>
<td>$15,651,186</td>
<td>$15,651,186</td>
</tr>
</tbody>
</table>

## SPECIAL DISTRICT TAXES

### NOT APPLICABLE

<table>
<thead>
<tr>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance January 1, 2018 80003-06</td>
<td>xxxxxxxxxx xxxxxxxxxx</td>
</tr>
<tr>
<td><strong>2018 Levy:</strong> (List Each Type of District Tax Separately -see Footnote)</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>Fire - 81108-00</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>Sewer - 81111-00</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>Water - 81112-00</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>Garbage - 81109-00</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>Open Space - 81105-00</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td><strong>Total 2018 Levy:</strong></td>
<td>xxxxxxxxxx xxxxxxxxxx</td>
</tr>
<tr>
<td><strong>Paid:</strong></td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>80003-07</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td><strong>Balance December 31, 2018:</strong></td>
<td>xxxxxxxxxx xxxxxxxxxx</td>
</tr>
<tr>
<td>80003-08</td>
<td>xxxxxxxxxx</td>
</tr>
</tbody>
</table>

### Footnote:
Please state the number of districts in each instance.

Sheet 15

BOROUGH OF TOTOWA
## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

<table>
<thead>
<tr>
<th>Debit Code</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>80004-01</td>
<td></td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>80004-02</td>
<td></td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>80004-09</td>
<td></td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>80004-10</td>
<td>0</td>
<td>xxxxxxxxxx</td>
</tr>
</tbody>
</table>

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

<table>
<thead>
<tr>
<th>Debit Code</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>80004-03</td>
<td></td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>80004-04</td>
<td></td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>80004-11</td>
<td></td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>80004-12</td>
<td></td>
<td>xxxxxxxxxx</td>
</tr>
</tbody>
</table>

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

<table>
<thead>
<tr>
<th>Debit Code</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>80004-05</td>
<td></td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>80004-06</td>
<td></td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>80004-13</td>
<td></td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>80004-14</td>
<td></td>
<td>xxxxxxxxxx</td>
</tr>
</tbody>
</table>

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

<table>
<thead>
<tr>
<th>Debit Code</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>80004-07</td>
<td></td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>80004-08</td>
<td></td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>80004-15</td>
<td></td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>80004-16</td>
<td></td>
<td>xxxxxxxxxx</td>
</tr>
</tbody>
</table>

Sheet 16

BOROUGH OF TOTOWA
## Statement of General Budget Revenues 2018

<table>
<thead>
<tr>
<th>Source</th>
<th>Budget 2018</th>
<th>Realized 2018</th>
<th>Excess or Deficit*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Surplus Anticipated</td>
<td>$2,220,000</td>
<td>$2,220,000</td>
<td>0</td>
</tr>
<tr>
<td>Surplus Anticipated with Prior Written Consent of Director of Local Government</td>
<td>$2,220,000</td>
<td>$2,220,000</td>
<td>0</td>
</tr>
<tr>
<td>Miscellaneous Revenue Anticipated:</td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>Adopted Budget</td>
<td>3,194,513</td>
<td>3,943,240</td>
<td>$748,727</td>
</tr>
<tr>
<td>Added by N.J.S.A. 40A:4-87: (List on 17a)</td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>Attached</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Total Miscellaneous Revenue Anticipated</td>
<td>80103-</td>
<td>3,194,513</td>
<td>748,727</td>
</tr>
<tr>
<td>Receipts from Delinquent Taxes</td>
<td>80104-</td>
<td>500,000</td>
<td>174,113</td>
</tr>
<tr>
<td>Amount to be Raised by Taxation:</td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>(a) Local Tax for Municipal Purposes</td>
<td>80105-</td>
<td>11,898,587</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>(b) Addition to Local District School Tax</td>
<td>80106-</td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>(c) Minimum Library Tax</td>
<td>80121-</td>
<td>713,725</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>Total Amount to be Raised by Taxation</td>
<td>80107-</td>
<td>12,612,312</td>
<td>1,041,200</td>
</tr>
<tr>
<td>$18,526,825</td>
<td>$20,490,865</td>
<td>$1,964,040</td>
<td></td>
</tr>
</tbody>
</table>

### Allocation of Current Tax Collections

<table>
<thead>
<tr>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)</td>
<td>$53,474,431</td>
</tr>
<tr>
<td>Amount to be Raised by Taxation</td>
<td>$53,474,431</td>
</tr>
<tr>
<td>Local District School Tax</td>
<td>$16,136,458</td>
</tr>
<tr>
<td>Regional School Tax</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>Regional High School Tax</td>
<td>9,965,904</td>
</tr>
<tr>
<td>County Taxes</td>
<td>15,496,057</td>
</tr>
<tr>
<td>Due County for Added and Omitted Taxes</td>
<td>122,500</td>
</tr>
<tr>
<td>Special District Taxes</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>Municipal Open Space Tax</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>Reserve for Uncollected Taxes</td>
<td>1,900,000</td>
</tr>
<tr>
<td>Deficit in Required Collection of Current Taxes (or)</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>Balance for Support of Municipal Budget (or)</td>
<td>13,653,512</td>
</tr>
<tr>
<td>*Excess Non-Budget Revenue (see footnote)</td>
<td>$55,374,431</td>
</tr>
<tr>
<td>*Deficit Non-Budget Revenue (see footnote)</td>
<td>$55,374,431</td>
</tr>
</tbody>
</table>

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.
## Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

<table>
<thead>
<tr>
<th>Source</th>
<th>Budget</th>
<th>Realized</th>
<th>Excess or Deficit</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
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<tr>
<td></td>
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<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Total (Sheet 17)  

$0  

$0  

$0

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: ________________________________

Sheet 17a
## Statement of General Budget Appropriations 2018

<table>
<thead>
<tr>
<th>Description</th>
<th>Code</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018 Budget as Adopted</td>
<td>80012-01</td>
<td>$18,526,825</td>
</tr>
<tr>
<td>2018 Budget - Added by N.J.S. 40A:4-87</td>
<td>80012-02</td>
<td></td>
</tr>
<tr>
<td>Appropriated for 2018 (Budget Statement Item 9)</td>
<td>80012-03</td>
<td>18,526,825</td>
</tr>
<tr>
<td>Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9)</td>
<td>80012-04</td>
<td>15,000</td>
</tr>
<tr>
<td>Total General Appropriations (Budget Statement Item 9)</td>
<td>80012-05</td>
<td>18,541,825</td>
</tr>
<tr>
<td>Add Overexpenditures (see footnote)</td>
<td>80012-06</td>
<td></td>
</tr>
<tr>
<td>Total Appropriations and Overexpenditures</td>
<td>80012-07</td>
<td>18,541,825</td>
</tr>
<tr>
<td>Deduct Expenditures</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Paid or Charged [Budget Statement Item (L)]</td>
<td>80012-08</td>
<td>$15,804,857</td>
</tr>
<tr>
<td>Paid or Charged - Res. for Uncollected Taxes</td>
<td>80012-09</td>
<td>1,900,000</td>
</tr>
<tr>
<td>Reserved</td>
<td>80012-10</td>
<td>836,968</td>
</tr>
<tr>
<td>Total Expenditures</td>
<td>80012-11</td>
<td>18,541,825</td>
</tr>
<tr>
<td>Unexpended Balances Canceled (see footnote)</td>
<td>80012-12</td>
<td>$0</td>
</tr>
</tbody>
</table>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the Budget Document must be marked with an * and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## Schedule of Emergency Appropriations for Local District School Purposes

(Except for Type I School Debt Service)

<table>
<thead>
<tr>
<th>Description</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>2018 Authorizations</td>
<td></td>
<td></td>
</tr>
<tr>
<td>N.J.S. 40A:4-46 (After adoption of Budget)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>N.J.S. 40A:4-20 (Prior to adoption of Budget)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Authorizations</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Deduct Expenditures</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Paid or Charged</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reserved</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Expenditures</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Description</td>
<td>Debit</td>
<td>Credit</td>
</tr>
<tr>
<td>----------------------------------------------------------------------------</td>
<td>--------------------------------------</td>
<td>----------------</td>
</tr>
<tr>
<td>Excess of Anticipated Revenues:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Miscellaneous Revenues Anticipated</td>
<td>xxxxxxxxxxxxxx</td>
<td>xxxxxxxxxxxxx</td>
</tr>
<tr>
<td>Delinquent Tax Collections</td>
<td>80013-02</td>
<td>748,727</td>
</tr>
<tr>
<td>Required Collection of Current Taxes</td>
<td>80013-03</td>
<td>1,041,200</td>
</tr>
<tr>
<td>Unexpended Balances of 2018 Budget Appropriations</td>
<td>80013-04</td>
<td></td>
</tr>
<tr>
<td>Miscellaneous Revenue Not Anticipated</td>
<td>xxxxxxxxxxxxxx</td>
<td>579,229</td>
</tr>
<tr>
<td>Proceeds of Sale of Foreclosed Property (Sheet 27)</td>
<td>81114-</td>
<td></td>
</tr>
<tr>
<td>Payments in Lieu of Taxes on Real Property</td>
<td>81120-</td>
<td></td>
</tr>
<tr>
<td>Required Collection of Current Taxes</td>
<td>80013-06</td>
<td></td>
</tr>
<tr>
<td>Lapsed 2017 Appropriation Reserves - Swim Pool Utility Operating Fund</td>
<td>xxxxxxxxxxxxxx</td>
<td>13,045</td>
</tr>
<tr>
<td>Statutory Excess Animal Control</td>
<td>xxxxxxxxxxxxxx</td>
<td>1,267</td>
</tr>
<tr>
<td>Deferred School Tax Revenue: (See School Taxes, Sheets 13 &amp; 14)</td>
<td>xxxxxxxxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>Balance - January 1, 2018</td>
<td>80013-07</td>
<td>5,118,275</td>
</tr>
<tr>
<td>Balance - December 31, 2018</td>
<td>80013-08</td>
<td>5,118,275</td>
</tr>
<tr>
<td>Deficit in Anticipated Revenues:</td>
<td>xxxxxxxxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>Miscellaneous Revenues Anticipated</td>
<td>80013-09</td>
<td></td>
</tr>
<tr>
<td>Delinquent Tax Collections</td>
<td>80013-10</td>
<td></td>
</tr>
<tr>
<td>Required Collection of Current Taxes</td>
<td>80013-11</td>
<td></td>
</tr>
<tr>
<td>Interfund Advance Originating in 2018</td>
<td>80013-12</td>
<td>27,120</td>
</tr>
<tr>
<td>Prior Year Senior Citizen and Veterans Disallowed by State</td>
<td>80013-13</td>
<td>1,250</td>
</tr>
<tr>
<td>Prior Year Senior Citizen and Veterans Disallowed by State</td>
<td>xxxxxxxxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>Deficit Balance - To Trial Balance (Sheet 3)</td>
<td>80013-14</td>
<td></td>
</tr>
<tr>
<td>Surplus Balance - To Surplus (Sheet 21)</td>
<td>xxxxxxxxxxxxxx</td>
<td>3,591,178</td>
</tr>
</tbody>
</table>

Sheet 19

BOROUGH OF TOTOWA
### Schedule of Miscellaneous Revenues Not Anticipated

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount Realized</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rents</td>
<td>$191,428</td>
</tr>
<tr>
<td>Interest on Investments</td>
<td>$149,638</td>
</tr>
<tr>
<td>Host Community Fees</td>
<td>$69,660</td>
</tr>
<tr>
<td>Accident Reports</td>
<td>$4,762</td>
</tr>
<tr>
<td>Refunds</td>
<td>$8,569</td>
</tr>
<tr>
<td>Administrative Fee Police Outside Duty</td>
<td>$107,010</td>
</tr>
<tr>
<td>Administrative Fee - Sr. Citizens &amp; Veterans Deductions</td>
<td>$1,921</td>
</tr>
<tr>
<td>Administrative Fee - Homestead Rebate</td>
<td>$1,058</td>
</tr>
<tr>
<td>Other</td>
<td>$33,905</td>
</tr>
<tr>
<td>Copies</td>
<td>$653</td>
</tr>
<tr>
<td>Motor Vehicle Fees</td>
<td>$3,365</td>
</tr>
<tr>
<td>Interest on Assessments</td>
<td>$7,260</td>
</tr>
</tbody>
</table>

Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) $579,229
## SURPLUS - CURRENT FUND
### YEAR 2018

<table>
<thead>
<tr>
<th></th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Balance - January 1, 2018</td>
<td>80014-01</td>
</tr>
<tr>
<td>2.</td>
<td>Excess Resulting from 2018 Operations</td>
<td>80014-02</td>
</tr>
<tr>
<td>4.</td>
<td>Amount Appropriated in 2018 Budget-Cash</td>
<td>80014-03</td>
</tr>
<tr>
<td>5.</td>
<td>Amount Appropriated in 2018 Budget with Prior Written Consent of Director of Local Government Services</td>
<td>80014-04</td>
</tr>
<tr>
<td>6.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7.</td>
<td>Balance - December 31, 2018</td>
<td>80014-05</td>
</tr>
</tbody>
</table>

**ANALYSIS OF BALANCE - DECEMBER 31, 2018**

(FROM CURRENT FUND - TRIAL BALANCE)

<table>
<thead>
<tr>
<th>Cash</th>
<th>80014-06</th>
<th>$18,302,079</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investments</td>
<td>80014-07</td>
<td></td>
</tr>
<tr>
<td>Sub-Total</td>
<td></td>
<td>$18,302,079</td>
</tr>
<tr>
<td>Deduct Cash Liabilities Marked with &quot;C&quot; on Trial Balance</td>
<td>80014-08</td>
<td>12,986,255</td>
</tr>
<tr>
<td>Cash Surplus</td>
<td>80014-09</td>
<td>5,315,824</td>
</tr>
<tr>
<td>Deficit in Cash Surplus</td>
<td>80014-10</td>
<td></td>
</tr>
<tr>
<td>Other Assets Pledged to Surplus:*</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(1) Due from State of N.J. Senior Citizens and Veterans Deduction</td>
<td>80014-16</td>
<td>-</td>
</tr>
<tr>
<td>Deferred Charges #</td>
<td>80014-12</td>
<td>15,000</td>
</tr>
<tr>
<td>Cash Deficit #</td>
<td>80014-13</td>
<td></td>
</tr>
<tr>
<td>Grants Receivable #</td>
<td></td>
<td>285,333</td>
</tr>
<tr>
<td>Total Other Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>80014-14</td>
<td>$300,333</td>
</tr>
<tr>
<td>* IN THE CASE OF A &quot;DEFICIT IN CASH SURPLUS&quot;, OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

Sheet 21

BOROUGH OF TOTOWA
### CURRENT TAXES - 2018 LEVY

1. Amount of Levy as per Duplicate (Analysis) #
   - $54,219,100
2. Amount of Levy - Special District Taxes
   - $54,219,100
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.
   - $54,219,100
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.
   - $54,219,100

#### Subtotal 2018 Levy
- **$54,647,114**

#### Reductions due to tax appeals**
- **$22,076**

5. Total 2018 Levy
   - **$54,647,114**

6. Transferred to Tax Title Liens
   - **$22,076**

7. Transferred to Foreclosed Property
   - **$36,753**

8. Remitted, Abated or Canceled
   - **$1,898,923**

9. Discount Allowed
   - **$433,476**

10. Collected in Cash: In 2017
    - **$1,898,923**
    - **$51,470,202**

    Homestead Benefit Credit
    - **$433,476**

    State's Share of 2018 Senior Citizens and Veterans Deductions allowed
    - **$96,832**

    Total To Line 14
    - **$53,899,433**

11. Total Credits
    - **$53,958,262**

12. Amount Outstanding - December 31, 2018
    - **$688,852**

13. Percentage of Cash Collections to Total 2018 Levy,
    (Item 10 divided by Item 5c) is
    - **98.63%**

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [ ] & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:
    - **$53,899,433**
    - **425,002**

    To Current Taxes Realized in Cash (Sheet 17)
    - **$53,474,431**

Note A: In showing the above percentage, the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50,
the percentage represented by the cash collections would be
$1,049,977.50 / $1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to
 include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2018 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution to the governing
 prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)
### ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

**To Calculate Underlying Tax Collection Rate For 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

#### (1) Utilizing Accelerated Tax Sale

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total of Line 10 Collected in Cash (sheet 22)</td>
<td>$</td>
</tr>
<tr>
<td>LESS: proceeds from Accelerated Tax Sale</td>
<td></td>
</tr>
<tr>
<td><strong>NET Cash Collected</strong></td>
<td>$</td>
</tr>
<tr>
<td>Line 5c (sheet 22) Total 2018 Tax Levy</td>
<td>$</td>
</tr>
</tbody>
</table>

**Percentage of Collection Excluding Accelerated Tax Sale Proceeds**

(Net Cash Collected divided by Item 5c) is: %

#### (2) Utilizing Tax Levy Sale

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total of Line 10 Collected in Cash (Sheet 22)</td>
<td>$</td>
</tr>
<tr>
<td>LESS: Proceeds from Tax Levy Sale (excluding premium)</td>
<td></td>
</tr>
<tr>
<td><strong>Net Cash Collected</strong></td>
<td>$</td>
</tr>
<tr>
<td>Line 5c (sheet 22) Total 2018 Tax Levy</td>
<td>$</td>
</tr>
</tbody>
</table>

**Percentage of Collection Excluding Tax Levy Sale Proceeds**

(Net Cash Collected divided by Item 5c) is: %

---

Sheet 22 (a)

BOROUGH OF TOTOWA
### SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

<table>
<thead>
<tr>
<th>Item</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Balance - January 1, 2018</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td></td>
<td>Due From State of New Jersey</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td></td>
<td>Due to State of New Jersey</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>2.</td>
<td>Sr. Citizens Deductions Per Tax Billings</td>
<td>29,000</td>
</tr>
<tr>
<td>3.</td>
<td>Veterans Deductions Per Tax Billings</td>
<td>70,750</td>
</tr>
<tr>
<td>4.</td>
<td>Senior Citizens Deductions Allowed By Tax Collector</td>
<td>750</td>
</tr>
<tr>
<td>5.</td>
<td>Veterans Deductions Allowed By Tax Collector</td>
<td>500</td>
</tr>
<tr>
<td>6.</td>
<td>Veterans Deductions Allowed By Tax Collector-2017 Taxes</td>
<td>500</td>
</tr>
<tr>
<td>7.</td>
<td>Vet Deductions Disallowed By Tax Collector</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>8.</td>
<td>Sr. Citizens/Disabled Deductions Disallowed by Tax Collector</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>9.</td>
<td>Sr. Citizens/Veterans Deductions Disallowed by State - Prior Year Taxes</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>10.</td>
<td>Received in Cash from State</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>11.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13.</td>
<td>Balance - December 31, 2018</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td></td>
<td>Due From State of New Jersey</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td></td>
<td>Due To State of New Jersey</td>
<td>80,850</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Calculation of Amount to be included on Sheet 22, Item 10 - 2018 Senior Citizens and Veterans Deductions Allowed:

<table>
<thead>
<tr>
<th>Line</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>$29,000</td>
</tr>
<tr>
<td>3</td>
<td>70,750</td>
</tr>
<tr>
<td>4 &amp; 5</td>
<td>1,250</td>
</tr>
<tr>
<td>Sub - Total</td>
<td>101,000</td>
</tr>
<tr>
<td>Less: Line 6 &amp; 7</td>
<td>4,168</td>
</tr>
<tr>
<td>To Line 10, Sheet 22</td>
<td>$96,832</td>
</tr>
</tbody>
</table>

Sheet 23

BOROUGH OF TOTOWA
## SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(NJSA 54:3-27)

<table>
<thead>
<tr>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Balance January 1, 2018</strong></td>
<td></td>
</tr>
<tr>
<td>Taxes Pending Appeals</td>
<td>$ 2,358,323</td>
</tr>
<tr>
<td>Interest Earned on Taxes Pending Appeals</td>
<td></td>
</tr>
<tr>
<td>Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)</td>
<td></td>
</tr>
<tr>
<td>Interest Earned on Taxes Pending State Appeals</td>
<td></td>
</tr>
<tr>
<td>2018 Budget Appropriation</td>
<td></td>
</tr>
<tr>
<td>Cash paid to Appellants (Including 5% Interest from Date of Payment)</td>
<td>$ 783,325</td>
</tr>
<tr>
<td>Closed to Results of Operations</td>
<td></td>
</tr>
<tr>
<td>(Portion of Appeal won by Municipality, incl. Interest)</td>
<td></td>
</tr>
<tr>
<td><strong>Balance December 31, 2018</strong></td>
<td></td>
</tr>
<tr>
<td>Taxes Pending Appeals*</td>
<td>$ 2,000,000</td>
</tr>
<tr>
<td>Interest Earned on Taxes Pending Appeals</td>
<td></td>
</tr>
</tbody>
</table>

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

---

Signature of Tax Collector

License #  Date

Sheet 24

BOROUGH OF TOTOWA
### COMputation of Appropriation: Reserve for Uncollected Taxes and Amount to Be Raised by Taxation in 2019 Municipal Budget

<table>
<thead>
<tr>
<th>Description</th>
<th>YEAR 2019</th>
<th>YEAR 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Total General Appropriations for 2019 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)</td>
<td>80015-</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>Actual</td>
<td>80016-</td>
<td>16,136,458</td>
</tr>
<tr>
<td>2. Local District School Tax -</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Estimate **</td>
<td>80017-</td>
<td>16,943,281</td>
</tr>
<tr>
<td>Actual</td>
<td>80025-</td>
<td></td>
</tr>
<tr>
<td>3. Regional School District Tax -</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Estimate *</td>
<td>80026-</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>Actual</td>
<td>80018-</td>
<td></td>
</tr>
<tr>
<td>4. Regional High School Tax School Budget</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Estimate *</td>
<td>80019-</td>
<td>10,464,199</td>
</tr>
<tr>
<td>Actual</td>
<td>80020-</td>
<td></td>
</tr>
<tr>
<td>5. County Tax -</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Estimate *</td>
<td>80021-</td>
<td>16,399,485</td>
</tr>
<tr>
<td>Actual</td>
<td>80022-</td>
<td></td>
</tr>
<tr>
<td>6. Special District Taxes -</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Estimate *</td>
<td>80023-</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>Actual</td>
<td>80027-</td>
<td></td>
</tr>
<tr>
<td>7. Municipal Open Space Tax -</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Estimate *</td>
<td>80028-</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>8. Total General Appropriations &amp; Other Taxes</td>
<td>80024-01-</td>
<td>43,806,965</td>
</tr>
<tr>
<td>9. Less: Total Anticipated Revenues from 2019 in Municipal Budget (Item 5)</td>
<td>80024-02</td>
<td></td>
</tr>
<tr>
<td>10. Cash Required from 2019 Taxes to Support Local Municipal Budget and Other Taxes</td>
<td>80024-03</td>
<td>43,806,965</td>
</tr>
<tr>
<td>11. Amount of Item 10 Divided by</td>
<td>100.00%</td>
<td>800034-04</td>
</tr>
<tr>
<td>Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)</td>
<td>80024-05-</td>
<td>43,806,965</td>
</tr>
</tbody>
</table>

Analysis of Item 11:

| Local District School Tax (Amount Shown on Line 2 Above) | 16,943,281 |
| Regional School District Tax (Amount Shown on Line 3 Above) | |
| Regional High School Tax (Amount Shown on Line 4 Above) | 10,464,199 |
| County Tax (Amount Shown on Line 5 Above) | 16,399,485 |
| Special District Tax (Amount Shown on Line 6 Above) | 0 |
| Municipal Open Space Tax (Amount Shown on Line 7 Above) | |

Tax in Local Municipal Budget

Total Amount (see Line 11) | 43,806,965 |

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) | 80024-06 |

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12

### Computation of "Tax in Local Municipal Budget"

| Item 1 - Total General Appropriations | 0 |
| Item 12 - Appropriation: Reserve for Uncollected Taxes | |
| Sub-Total | 0 |
| Less: Item 9 - Total Anticipated Revenues | 0 |

Amount to be Raised by Taxation in Municipal Budget | 80024-07- | 0 |
ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $___________

B. Reserve for Uncollected Taxes Exclusion:
   Outstanding Balance of Delinquent Taxes
   (sheet 26, Item 14A) x% of collection (Item 16) $___________

C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year
   [(2019 Estimated Total Levy - 2018 Total Levy)/2018 Total Levy] %

D. Reserve for Uncollected Taxes Exclusion Amount
   [(B x C) + B] $___________

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget
   (A - D) $___________

2019 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) $___________

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)
   Total $___________

3. Less: Anticipated Revenues (item 5, budget sheet 11) $___________

4. Cash Required $___________

5. Total Required at ________ % (items 4+6) $___________

6. Reserve for Uncollected Taxes (item E above) $___________
## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

<table>
<thead>
<tr>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1.</strong> BALANCE JANUARY 1, 2018</td>
<td>$705,154</td>
</tr>
<tr>
<td>A. Taxes</td>
<td>$3102-00</td>
</tr>
<tr>
<td>B. Tax Title Liens</td>
<td>$3103-00</td>
</tr>
<tr>
<td><strong>2. CANCELLED:</strong></td>
<td></td>
</tr>
<tr>
<td>A. Taxes</td>
<td>83105-00</td>
</tr>
<tr>
<td>B. Tax Title Liens</td>
<td>83106-00</td>
</tr>
<tr>
<td><strong>3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:</strong></td>
<td></td>
</tr>
<tr>
<td>A. Taxes</td>
<td>83108-00</td>
</tr>
<tr>
<td>B. Tax Title Liens</td>
<td>83109-00</td>
</tr>
<tr>
<td><strong>4. ADDED TAXES</strong></td>
<td>83110-00</td>
</tr>
<tr>
<td><strong>5. ADDED TAX TITLE LIENS</strong></td>
<td>83111-00</td>
</tr>
<tr>
<td><strong>6. Adjustment between Taxes (Other than current year) and Tax Title Liens</strong></td>
<td></td>
</tr>
<tr>
<td>A. Taxes - Transfers to Tax Title Liens</td>
<td>83104-00</td>
</tr>
<tr>
<td>B. Tax Title Liens - Transfers from Taxes</td>
<td>83107-00</td>
</tr>
<tr>
<td><strong>7. BALANCE BEFORE CASH PAYMENTS</strong></td>
<td>$706,404</td>
</tr>
<tr>
<td><strong>8. TOTALS</strong></td>
<td>723,929</td>
</tr>
<tr>
<td><strong>9. BALANCE BROUGHT DOWN</strong></td>
<td>706,404</td>
</tr>
<tr>
<td><strong>10. COLLECTED:</strong></td>
<td></td>
</tr>
<tr>
<td>A. Taxes</td>
<td>83116-00</td>
</tr>
<tr>
<td>B. Tax Title Liens</td>
<td>83117-00</td>
</tr>
<tr>
<td><strong>11. Interest &amp; Costs - 2018 Tax Sale</strong></td>
<td>83118-00</td>
</tr>
<tr>
<td><strong>12. 2018 TAXES TRANSFERRED TO LIENS</strong></td>
<td>83119-00</td>
</tr>
<tr>
<td><strong>13. 2018 TAXES</strong></td>
<td>83123-00</td>
</tr>
<tr>
<td><strong>14. BALANCE, DECEMBER 31, 2018</strong></td>
<td>$1,421,228</td>
</tr>
<tr>
<td>A. Taxes</td>
<td>83121-00</td>
</tr>
<tr>
<td>B. Tax Title Liens</td>
<td>83122-00</td>
</tr>
<tr>
<td><strong>15. TOTALS</strong></td>
<td>$1,421,228</td>
</tr>
</tbody>
</table>

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 95.42%.

17. Item No. 14 multiplied by percentage shown above is 712,897 and represents 83123-00, the maximum amount that can be anticipated in 2019.

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same.
## SCHEDULE OF FORECLOSED PROPERTY
**PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION**

<table>
<thead>
<tr>
<th>Description</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. BALANCE JANUARY 1, 2018</td>
<td>$4101-00</td>
<td>$72,900</td>
</tr>
<tr>
<td>2. FORECLOSED OR DEEDED IN 2018</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3. TAX TITLE LIENS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4. TAXES RECEIVABLE</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5A.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5B.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6. ADJUSTMENT TO ASSESSED VALUATION</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7. ADJUSTMENT TO ASSESSED VALUATION</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8. SALES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9. CASH *</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10. CONTRACT</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11. MORTGAGE</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12. LOSS ON SALES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13. GAIN ON SALES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>14. BALANCE, DECEMBER 31, 2018</td>
<td></td>
<td>$72,900</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$72,900</td>
<td>$72,900</td>
</tr>
</tbody>
</table>

### CONTRACT SALES

<table>
<thead>
<tr>
<th>Description</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>15. BALANCE, JANUARY 1, 2018</td>
<td>$4115-00</td>
<td></td>
</tr>
<tr>
<td>16. 2018 SALES FROM FORECLOSED PROPERTY</td>
<td></td>
<td></td>
</tr>
<tr>
<td>17. COLLECTED *</td>
<td>$4117-00</td>
<td></td>
</tr>
<tr>
<td>18.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>19. BALANCE DECEMBER 31, 2018</td>
<td>$4119-00</td>
<td></td>
</tr>
</tbody>
</table>

### MORTGAGE SALES

<table>
<thead>
<tr>
<th>Description</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>20. BALANCE JANUARY 1, 2018</td>
<td>$4120-00</td>
<td></td>
</tr>
<tr>
<td>21. 2018 SALES FROM FORECLOSED PROPERTY</td>
<td></td>
<td></td>
</tr>
<tr>
<td>22. COLLECTED *</td>
<td>$4122-00</td>
<td></td>
</tr>
<tr>
<td>23.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>24. BALANCE, DECEMBER 31, 2018</td>
<td>$4124-00</td>
<td></td>
</tr>
</tbody>
</table>

Analysis of Sale of Property: 

* Total Cash Collected in 2018 (84125-00)

Realized in 2018 Budget

To Results of Operation (Sheet 19)

Sheet 27

BOROUGH OF TOTOWA
**DEFERRED CHARGES**  
-MANDATORY CHARGES ONLY-

**CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

<table>
<thead>
<tr>
<th>Caused By</th>
<th>Amount Dec. 31, 2017 per Audit Report</th>
<th>Amount in 2018 Budget</th>
<th>Amount Resulting from 2018</th>
<th>Balance as of Dec. 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Emergency Authorization - Municipal*</td>
<td>$15,000</td>
<td>$15,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. Emergency Authorizations - Schools</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>3.</td>
<td>$</td>
<td>$</td>
<td>$</td>
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<tr>
<td>4.</td>
<td>$</td>
<td>$</td>
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<tr>
<td>5.</td>
<td>$</td>
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<tr>
<td>6.</td>
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<td>7.</td>
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<tr>
<td>8.</td>
<td>$</td>
<td>$</td>
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<tr>
<td>9.</td>
<td>$</td>
<td>$</td>
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</tr>
<tr>
<td>10.</td>
<td>$</td>
<td>$</td>
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<td>$</td>
</tr>
</tbody>
</table>

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<table>
<thead>
<tr>
<th>Date</th>
<th>Purpose</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td></td>
<td>$</td>
</tr>
<tr>
<td>2.</td>
<td></td>
<td>$</td>
</tr>
<tr>
<td>3.</td>
<td></td>
<td>$</td>
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<tr>
<td>4.</td>
<td></td>
<td>$</td>
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<tr>
<td>5.</td>
<td></td>
<td>$</td>
</tr>
</tbody>
</table>

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<table>
<thead>
<tr>
<th>In favor of</th>
<th>On account of</th>
<th>Date Entered</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td></td>
<td></td>
<td>$</td>
</tr>
<tr>
<td>2.</td>
<td></td>
<td></td>
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<td>3.</td>
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<td></td>
<td>$</td>
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<tr>
<td>4.</td>
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</tbody>
</table>

BOROUGH OF TOTOWA
**N.J.S. 40A:4-53 SPECIAL EMERGENCY** -
TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

<table>
<thead>
<tr>
<th>Date</th>
<th>Purpose</th>
<th>Amount Authorized</th>
<th>Not Less Than 1/5 of Amount Authorized*</th>
<th>Balance Dec. 31, 2017</th>
<th>REDUCED IN 2018 By 2018 Budget</th>
<th>Cancelled by Resolution</th>
<th>Balance Dec. 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
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</tr>
<tr>
<td>Totals</td>
<td>NONE</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
</tbody>
</table>

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.

---

**Chief Financial Officer**

Sheet 29

BOROUGH OF TOTOWA
N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

<table>
<thead>
<tr>
<th>Date</th>
<th>Purpose</th>
<th>Amount Authorized</th>
<th>Not Less Than 1/3 of Amount Authorized*</th>
<th>Balance Dec. 31, 2017</th>
<th>REDUCED IN 2018</th>
<th>Balance Dec. 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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<td></td>
</tr>
</tbody>
</table>

| Totals | NONE    |                   |                                        |                       |                 |                        |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.

Sheet 30

BOROUGH OF TOTOWA
## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR BONDS
### MUNICIPAL GENERAL CAPITAL BONDS

### NOT APPLICABLE

<table>
<thead>
<tr>
<th>Debit</th>
<th>Credit</th>
<th>2019 Debt Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>OUTSTANDING JANUARY 1, 2018</td>
<td>80033-01</td>
<td>xxxxxxxxxxxxxx</td>
</tr>
<tr>
<td>ISSUED</td>
<td>80033-02</td>
<td>xxxxxxxxxxxxxx</td>
</tr>
<tr>
<td>PAID</td>
<td>80033-03</td>
<td>xxxxxxxxxxxxxx</td>
</tr>
<tr>
<td>CANCELLED AT ISSUANCE</td>
<td></td>
<td></td>
</tr>
<tr>
<td>OUTSTANDING DECEMBER 31, 2018</td>
<td>80033-04</td>
<td>0 xxxxxxxxxxxxxx</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$0 $0</td>
</tr>
</tbody>
</table>

| 2019 BOND MATURITIES - GENERAL CAPITAL BONDS | 80033-05 | $0 |
| 2019 INTEREST ON BONDS* | 80033-06 | 0 |

### ASSESSMENT SERIAL BONDS

<table>
<thead>
<tr>
<th>Debit</th>
<th>Credit</th>
<th>2019 Debt Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>OUTSTANDING JANUARY 1, 2018</td>
<td>80033-07</td>
<td>xxxxxxxxxxxxxx</td>
</tr>
<tr>
<td>ISSUED</td>
<td>80033-08</td>
<td>xxxxxxxxxxxxxx</td>
</tr>
<tr>
<td>PAID</td>
<td>80033-09</td>
<td>0 xxxxxxxxxxxxxx</td>
</tr>
<tr>
<td>NOT APPLICABLE</td>
<td></td>
<td></td>
</tr>
<tr>
<td>OUTSTANDING DECEMBER 31, 2018</td>
<td>80033-10</td>
<td>$0 xxxxxxxxxxxxxx</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$0 $0</td>
</tr>
</tbody>
</table>

| 2019 BOND MATURITIES - ASSESSMENT BONDS | 80033-11 | 0 |
| 2019 INTEREST ON BONDS* | 80033-12 | |

### TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS) | 80033-13 | 0 |

### LIST OF BONDS ISSUED DURING 2018

<table>
<thead>
<tr>
<th>Purpose</th>
<th>2019 Maturity</th>
<th>Amount Issued</th>
<th>Date of Issue</th>
<th>Interest Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>NOT APPLICABLE</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

| Total | $ | $ | |

80033-14 80033-15

Sheet 31
**SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR LOANS**

**MUNICIPAL GENERAL CAPITAL BONDS**

**EDA LOANS**

<table>
<thead>
<tr>
<th>NOT APPLICABLE</th>
<th>Debit</th>
<th>Credit</th>
<th>2019 Debt Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>OUTSTANDING JANUARY 1, 2018</td>
<td>80033-01</td>
<td>xxxxxxxxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>ISSUED</td>
<td>80033-02</td>
<td>xxxxxxxxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>PAID</td>
<td>80033-03</td>
<td>xxxxxxxxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>OUTSTANDING DECEMBER 31, 2018</td>
<td>80033-04</td>
<td>0</td>
<td>xxxxxxxxxxxxxx</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

**2019 LOAN MATURITIES** | 80033-05 |
**2019 INTEREST ON LOANS** | 80033-06 |
**TOTAL 2019 DEBT SERVICE FOR EDA LOANS** | 80033-13 | $ - |

<table>
<thead>
<tr>
<th>NOT APPLICABLE</th>
<th>LOAN</th>
</tr>
</thead>
<tbody>
<tr>
<td>OUTSTANDING JANUARY 1, 2018</td>
<td>80033-07</td>
</tr>
<tr>
<td>ISSUED</td>
<td>80033-08</td>
</tr>
<tr>
<td>PAID</td>
<td>80033-09</td>
</tr>
<tr>
<td>OUTSTANDING DECEMBER 31, 2018</td>
<td>80033-10</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**2019 LOAN MATURITIES** | 80033-11 | $ |
**2019 INTEREST ON LOANS** | 80033-12 | $ |
**TOTAL 2019 DEBT SERVICE FOR EDA LOANS** | 80033-13 | $ |

**LIST OF LOANS ISSUED DURING 2018**

<table>
<thead>
<tr>
<th>Purpose</th>
<th>2019 Maturity</th>
<th>Amount Issued</th>
<th>Date of Issue</th>
<th>Interest Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>NOT APPLICABLE</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>$0</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>

**BOROUGH OF TOTOWA**

Sheet 31a
## Schedule of Bonds Issued and Outstanding and 2019 Debt Service for Bonds

### Type I School Term Bonds

<table>
<thead>
<tr>
<th>Debit</th>
<th>Credit</th>
<th>2019 Debt Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>OUTSTANDING JANUARY 1, 2018 80034-01</td>
<td>xxxxxxxx</td>
<td>NOT APPLICABLE</td>
</tr>
<tr>
<td>PAID 80034-02</td>
<td>xxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>OUTSTANDING DECEMBER 31, 2018 80034-03</td>
<td>xxxxxxxx</td>
<td></td>
</tr>
</tbody>
</table>

### Type I School Serial Bond

<table>
<thead>
<tr>
<th>Debit</th>
<th>Credit</th>
<th>2019 Debt Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>OUTSTANDING JANUARY 1, 2018 80034-06</td>
<td>xxxxxxxx</td>
<td>NOT APPLICABLE</td>
</tr>
<tr>
<td>ISSUED 80034-07</td>
<td>xxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>PAID 80034-08</td>
<td>xxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>OUTSTANDING DECEMBER 31, 2018 80034-09</td>
<td>xxxxxxxx</td>
<td></td>
</tr>
</tbody>
</table>

### 2019 Interest on Bonds*

<table>
<thead>
<tr>
<th>2019 Interest on Bonds* 80034-05</th>
<th>80034-06</th>
</tr>
</thead>
</table>

### Total "Interest on Bonds - Type I School Debt Service" (*Items)

### List of Bonds Issued During 2018

<table>
<thead>
<tr>
<th>Purpose</th>
<th>2019 Maturity</th>
<th>Amount Issued</th>
<th>Date of Issue</th>
<th>Interest Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>NOT APPLICABLE</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total 80035-</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### 2019 Interest Requirement - Current Fund Debt Only

1. Emergency Notes 80036- | $ | $ |
2. Special Emergency Notes 80037- | $ | $ |
3. Tax Anticipation Notes 80038- | $ | $ |
4. Interest on Unpaid State and County Taxes 80039- | $ | $ |
5. | | |
6. | | |

Sheet 32

BOROUGH OF TOTOWA
### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

<table>
<thead>
<tr>
<th>Title or Purpose of Issue</th>
<th>Original Amount Issued</th>
<th>Original Date of Issue</th>
<th>Amount of Note Outstanding</th>
<th>Date of Maturity</th>
<th>Rate of Interest</th>
<th>2019 Budget Requirements</th>
<th>Interest Computed</th>
<th><strong>(Insert Date)</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>For Principal</td>
<td>For Interest</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Dec. 31, 2018</td>
<td></td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>NOT APPLICABLE</td>
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</tr>
</tbody>
</table>

**Total**  
0 | $0 | $0 | 80051-01 | 80051-02

MEMO: Type 1 School Notes should be separately listed and totaled.

MEMO: Refunding Bond Anticipation Notes should be separately listed and totaled.

**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

Sheet 33

BOROUGH OF TOTOWA
## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

<table>
<thead>
<tr>
<th>Title or Purpose of Issue</th>
<th>Original Amount Issued</th>
<th>Original Date of Issue*</th>
<th>Amount of Note Outstanding Dec. 31, 2018</th>
<th>Date of Maturity</th>
<th>Rate of Interest</th>
<th>2019 Budget Requirements For Principal</th>
<th>For Interest **</th>
<th>Interest Computed To (Insert Date)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
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<td>3.</td>
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<tr>
<td>NOT</td>
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<td>4.</td>
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</tr>
<tr>
<td>APPLICABLE</td>
<td></td>
<td></td>
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<td>5.</td>
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<td>6.</td>
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<td>7.</td>
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<td>8.</td>
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</tr>
<tr>
<td>9.</td>
<td></td>
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</tr>
<tr>
<td>10.</td>
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<tr>
<td>11.</td>
<td></td>
<td></td>
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<tr>
<td>12.</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>13.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td>NONE</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)
### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

<table>
<thead>
<tr>
<th>Purpose</th>
<th>Amount of Obligation Outstanding Dec. 31, 2018</th>
<th>2019 Budget Requirement</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>For Principal</td>
</tr>
<tr>
<td>1.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3.</td>
<td>NOT</td>
<td></td>
</tr>
<tr>
<td>4.</td>
<td>APPLICABLE</td>
<td></td>
</tr>
<tr>
<td>5.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>14.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

80051-01  80051-02
(Do not crowd - add additional sheets)

Sheet 34a

BOROUGH OF TOTOWA
## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

<table>
<thead>
<tr>
<th>IMPROVEMENTS</th>
<th>Balance - January 1, 2018</th>
<th>2018 Contracts</th>
<th>Authorizations</th>
<th>Balance - December 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Funded</td>
<td>Unfunded</td>
<td>Payable</td>
<td>Expended</td>
</tr>
<tr>
<td><strong>General Improvements</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>08-12/06-13/10-13/05-14/09-15/12-16/07-17/12-18 Various</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sanitary Sewer, Storm Sewer and Road Improvement</td>
<td>$271,435</td>
<td>$80,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>03-2013 Replacement of 24&quot; Sanitary Sewer Force Main</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12-2013 Flood Acquisition Project</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>08-2015 Improvements to Lincoln Field</td>
<td>23,107</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10-2015 Various Road Improvements</td>
<td>140</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>15-2015 Various Improvements and Acquisitions</td>
<td>3,904</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>16-2015 Purchase and Installation of a Generator</td>
<td>2,733</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11-2016 Various Improvements and Acquisitions</td>
<td>201,141</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13-2016 Installation of Tennis Courts at Lincoln Field</td>
<td>9,633</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>06-2017 Various Improvements and Acquisitions</td>
<td>432,471</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>08-2017 Various Road Improvements</td>
<td>377,200</td>
<td>365,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>02-2018 Various Park Improvements</td>
<td>391,800</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>03-2018 Rehabilitation of Municipal Pool</td>
<td>320,000</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11-2018/14-2018 Various Capital Acquisitions and Impr</td>
<td>2,118,000</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>15-2018 Acquisition of Property</td>
<td>400,000</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Local Improvements</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>08-2004 Replacement of sidewalks, curbs, and driveway aprons- Union Blvd</td>
<td>35,970</td>
<td>136,664</td>
<td></td>
<td></td>
</tr>
<tr>
<td>03-2010 Union Blvd. Curb &amp; Sidewalk Replacement</td>
<td>50,874</td>
<td>236,282</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$1,408,608</td>
<td>$1,043,236</td>
<td>$3,309,800</td>
<td></td>
</tr>
</tbody>
</table>

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

BOROUGH OF TOTOWA
# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

<table>
<thead>
<tr>
<th>Description</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance - January 1, 2018</td>
<td>xxxxxxxxx</td>
<td>$ 694,853</td>
</tr>
<tr>
<td>Received from 2018 Budget Appropriation*</td>
<td>xxxxxxxxx</td>
<td>1,493,000</td>
</tr>
<tr>
<td>Improvement Authorizations Cancelled</td>
<td>xxxxxxxxx</td>
<td></td>
</tr>
<tr>
<td><em>(Financed in whole by the Capital Improvement Fund)</em></td>
<td>xxxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>List by Improvements - Direct Charges Made for Preliminary Costs:</td>
<td>xxxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>Appropriated to Finance Improvement Authorizations</td>
<td>$ 2,187,334</td>
<td>xxxxxxxxx</td>
</tr>
<tr>
<td>Balance December 31, 2018</td>
<td>519</td>
<td>xxxxxxxxx</td>
</tr>
<tr>
<td></td>
<td><strong>$2,187,853</strong></td>
<td><strong>$2,187,853</strong></td>
</tr>
</tbody>
</table>

*The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.*

Sheet 36

BOROUGH OF TOTOWA
## GENERAL CAPITAL FUND
### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

<table>
<thead>
<tr>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance January 1, 2018</td>
<td>80030-01</td>
</tr>
<tr>
<td>Received from 2018 Budget Appropriation*</td>
<td>80030-02</td>
</tr>
<tr>
<td>Received from 2018 Emergency Appropriation*</td>
<td>80030-03</td>
</tr>
<tr>
<td>Appropriated to Finance Improvement Authorizations</td>
<td>80030-04</td>
</tr>
<tr>
<td>Balance December 31, 2018</td>
<td>80030-05</td>
</tr>
</tbody>
</table>

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2018 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

**GENERAL CAPITAL FUND ONLY**

<table>
<thead>
<tr>
<th>Purpose</th>
<th>Amount Appropriated</th>
<th>Total Obligations Authorized</th>
<th>Down Payment Provided by Ordinance</th>
<th>Amount of Down Payment in Budget of 2018 or Prior Years</th>
</tr>
</thead>
<tbody>
<tr>
<td>02-2018 Various Park Improvements</td>
<td>$391,800</td>
<td>$391,800</td>
<td>(1)</td>
<td></td>
</tr>
<tr>
<td>03-2018 Rehabilitation of Municipal Pool</td>
<td>$320,000</td>
<td>$320,000</td>
<td>$320,000</td>
<td></td>
</tr>
<tr>
<td>11-2018/14-2018 Various Capital Acquisitions and Improvements</td>
<td>$2,118,000</td>
<td>$2,118,000</td>
<td>$1,862,334</td>
<td></td>
</tr>
<tr>
<td>12-2018 Various Sanitary Sewer, Storm Sewer and Road Improvements</td>
<td>$80,000</td>
<td>$80,000</td>
<td>(3)</td>
<td></td>
</tr>
<tr>
<td>15-2018 Acquisition of Property</td>
<td>$400,000</td>
<td>$380,000</td>
<td>$20,000</td>
<td>$20,000</td>
</tr>
<tr>
<td>Total 80032-00</td>
<td>$3,309,800</td>
<td>$380,000</td>
<td>$2,929,800</td>
<td>$2,202,334</td>
</tr>
</tbody>
</table>

(1) Funded in whole by a Passaic County Open Space Grant and a Redeveloper Contribution
(2) Funded in part by Capital Surplus and other reserves on hand
(3) Funded in whole by a Community Development Block Grant

**NOTE** - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Sheet 37

BOROUGH OF TOTOWA
## GENERAL CAPITAL FUND
**STATEMENT OF CAPITAL SURPLUS**
**YEAR - 2018**

<table>
<thead>
<tr>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Balance January 1, 2018</strong></td>
<td>80029-01</td>
</tr>
<tr>
<td>Premium on Sale of Bonds</td>
<td></td>
</tr>
<tr>
<td>Funded Improvement Authorizations Cancelled</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>Cancel Grant Receivable</td>
<td></td>
</tr>
<tr>
<td>Appropriated to Finance Improvement Authorizations</td>
<td>80029-02</td>
</tr>
<tr>
<td>Appropriated to 2018 Budget Revenue</td>
<td>80029-03</td>
</tr>
<tr>
<td>Balance December 31, 2018</td>
<td>80029-04</td>
</tr>
</tbody>
</table>

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. **Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018**

2. **Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A)**

3. **Amount of Bonds Issued Under Item 1 Maturing in 2019**

4. **Amount of Interest on Bonds with a Covenant - 2019 Requirement**

5. **Total of 3 and 4 - Gross Appropriation**

6. **Less Amount of Special Trust Fund to be Used**

7. **Net Appropriation Required**

---

**NOTE A** - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

Sheet 38

BOROUGH OF TOTOWA
MUNICIPALITIES ONLY

IMPORTANT!

THIS SHEET MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE


A.

1. Total Tax Levy for the Year 2018 was $54,647,114
2. Amount of Item 1 Collected in 2018 (*) $53,899,433
3. Seventy (70) percent of Item 1 $38,252,980
(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018? NOT APPLICABLE
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018? Not Applicable
3. If Answer is “NO” give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

D. 1. Cash Deficit - 2017
2. 4% of 2017 Tax Levy for all purposes:
   Levy -- $53,744,212 $2,149,768
3. Cash Deficit - Year 2018
4. 4% of 2018 Tax Levy for all purposes:
   Levy -- $54,647,114 $2,185,885

E. Unpaid

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2018</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. State Taxes</td>
<td>$</td>
<td>$</td>
<td>NONE</td>
</tr>
<tr>
<td>2. County Taxes</td>
<td></td>
<td>$122,507</td>
<td>$122,507</td>
</tr>
<tr>
<td>3. Amounts due Special Districts</td>
<td>$</td>
<td></td>
<td>NONE</td>
</tr>
<tr>
<td>4. Amounts due School Districts for Local School Tax</td>
<td>$5,387,875</td>
<td>$5,387,875</td>
<td></td>
</tr>
</tbody>
</table>

BOROUGH OF TOTOWA
UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of sheet 2.

Sheet 40
### POST CLOSING

**TRIAL BALANCE - WATER UTILITY FUND**

**AT DECEMBER 31, 2018**

**Operating and Capital Sections**

*(Separately Stated)*

---

**Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"**

<table>
<thead>
<tr>
<th>Title of Account</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>WATER OPERATING FUND</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$ 900,985</td>
<td></td>
</tr>
<tr>
<td>Consumer Accounts Receivable</td>
<td>649,644</td>
<td></td>
</tr>
<tr>
<td>Water Utility Liens Receivable</td>
<td>722</td>
<td></td>
</tr>
<tr>
<td>Appropriation Reserves</td>
<td></td>
<td>$ 200,459</td>
</tr>
<tr>
<td>Encumbrances Payable</td>
<td>318,454</td>
<td></td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>108</td>
<td></td>
</tr>
<tr>
<td>Due to Current Fund</td>
<td>20,000</td>
<td></td>
</tr>
<tr>
<td>Due to Other Trust Fund</td>
<td>6,959</td>
<td></td>
</tr>
<tr>
<td>Water Overpayments</td>
<td>2,802</td>
<td></td>
</tr>
<tr>
<td><strong>Subtotal</strong></td>
<td></td>
<td>548,782 &quot;C&quot;</td>
</tr>
<tr>
<td>Reserve for Receivables</td>
<td>650,366</td>
<td></td>
</tr>
<tr>
<td>Fund Balance</td>
<td>352,203</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$ 1,551,351</td>
<td>$ 1,551,351</td>
</tr>
<tr>
<td><strong>WATER CAPITAL FUND</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$ 177,833</td>
<td></td>
</tr>
<tr>
<td>Fixed Capital</td>
<td>4,527,595</td>
<td></td>
</tr>
<tr>
<td>Fixed Capital - Authorized and Uncompleted</td>
<td>597,952</td>
<td></td>
</tr>
<tr>
<td>Contracts Payable</td>
<td>$ 25,833</td>
<td></td>
</tr>
<tr>
<td>Improvement Authorizations</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Funded</td>
<td>87,952</td>
<td></td>
</tr>
<tr>
<td>Unfunded</td>
<td>445,760</td>
<td></td>
</tr>
<tr>
<td>Capital Improvement Fund</td>
<td>112,108</td>
<td></td>
</tr>
<tr>
<td>Reserve for Amortization</td>
<td>4,527,595</td>
<td></td>
</tr>
<tr>
<td>Reserve for Deferred Amortization</td>
<td>87,952</td>
<td></td>
</tr>
<tr>
<td>Reserve for Water Tower Fees</td>
<td>14,219</td>
<td></td>
</tr>
<tr>
<td>Fund Balance</td>
<td>1,961</td>
<td></td>
</tr>
<tr>
<td>Estimated Proceeds</td>
<td>510,000</td>
<td></td>
</tr>
<tr>
<td>Bonds and Notes Authorized not Issued</td>
<td>510,000</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$ 5,813,380</td>
<td>$ 5,813,380</td>
</tr>
</tbody>
</table>

(Do not crowd - add additional sheets)

---

BOROUGH OF TOTOWA
### POST CLOSING TRIAL BALANCE - WATER UTILITY ASSESSMENT TRUST FUNDS

### WATER UTILITY ASSESSMENT TRUST

**AT DECEMBER 31, 2018**

<table>
<thead>
<tr>
<th>Title of Account</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**NOT APPLICABLE**

<table>
<thead>
<tr>
<th>Title of Account</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(Do not crowd - add additional sheets)

Sheet 42

BOROUGH OF TOTOWA
### ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

<table>
<thead>
<tr>
<th>Title of Liability to which Cash and Investments are Pledged</th>
<th>Audit Balance Dec. 31, 2017</th>
<th>RECEIPTS</th>
<th>Balance Dec. 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assessment Serial Bond Issues:</td>
<td>XXXXX XXXXX XXXXX XXXXX</td>
<td>XXXXX XXXXX XXXXX XXXXX</td>
<td>XXXXX XXXXX XXXXX XXXXX</td>
</tr>
<tr>
<td><strong>NOT APPLICABLE</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Assessment Bond Anticipation Note Issues:</td>
<td>XXXXX XXXXX XXXXX XXXXX</td>
<td>XXXXX XXXXX XXXXX XXXXX</td>
<td>XXXXX XXXXX XXXXX XXXXX</td>
</tr>
<tr>
<td>Due to Water Utility Operating Fund</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Liabilities</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trust Surplus</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less Assets &quot;Unfinanced&quot;**</td>
<td>XXXXX XXXXX XXXXX XXXXX</td>
<td>XXXXX XXXXX XXXXX XXXXX</td>
<td>XXXXX XXXXX XXXXX XXXXX</td>
</tr>
</tbody>
</table>

*Show as red figure

<table>
<thead>
<tr>
<th></th>
<th>Audit Balance</th>
<th>Assessments and Liens</th>
<th>Operating Budget</th>
<th>Interfunds</th>
<th>Interest on Deposit</th>
<th>Transfers</th>
<th>Disbursements</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Dec. 31, 2017</td>
<td>XXXXX</td>
<td>XXXXX</td>
<td>XXXXX</td>
<td>XXXXX</td>
<td>XXXXX</td>
<td>XXXXX</td>
<td>XXXXX</td>
</tr>
</tbody>
</table>

$ - 0 0 0 0 0 $ - $ - $ -

Sheet 43

BOROUGH OF TOTOWA
### SCHEDULE OF WATER UTILITY BUDGET - 2018

#### BUDGET REVENUES

<table>
<thead>
<tr>
<th>Source</th>
<th>Budget</th>
<th>Received in Cash</th>
<th>Excess or Deficit*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Surplus Anticipated</td>
<td>91301-</td>
<td>$115,000</td>
<td>$115,000</td>
</tr>
<tr>
<td>Operating Surplus Anticipated with Consent of Director of Local Govt. Services</td>
<td>91302-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Water Usage Charges</td>
<td>91303-</td>
<td>2,640,000</td>
<td>2,640,000</td>
</tr>
<tr>
<td>Water Usage Charges - Additional</td>
<td>91304-</td>
<td>300,784</td>
<td>352,063</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>91305-</td>
<td>275,000</td>
<td>356,143</td>
</tr>
<tr>
<td>Interest on Delinquent Accounts</td>
<td>91306-</td>
<td>25,000</td>
<td>28,958</td>
</tr>
<tr>
<td>Interest on Investments</td>
<td>91307-</td>
<td>5,000</td>
<td>7,643</td>
</tr>
<tr>
<td>Added by N.J.S. 40A:4-87:(List)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Subtotal</td>
<td></td>
<td>3,360,784</td>
<td>3,499,807</td>
</tr>
<tr>
<td>Deficit (General Budget)**</td>
<td>91306-</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>91307-</td>
<td></td>
<td>$3,360,784</td>
</tr>
</tbody>
</table>

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

### STATEMENT OF BUDGET APPROPRIATIONS

<table>
<thead>
<tr>
<th>Appropriations</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adopted Budget</td>
<td>$3,360,784</td>
</tr>
<tr>
<td>Added by N.J.S. 40A:4-87</td>
<td></td>
</tr>
<tr>
<td>Emergency</td>
<td></td>
</tr>
<tr>
<td>Total Appropriations</td>
<td>3,360,784</td>
</tr>
<tr>
<td>Add: Overexpenditures (See Footnote)</td>
<td>0</td>
</tr>
<tr>
<td>Total Appropriations and Overexpenditures</td>
<td>3,360,784</td>
</tr>
<tr>
<td>Deduct Expenditures:</td>
<td></td>
</tr>
<tr>
<td>Paid or Charged</td>
<td>$3,160,325</td>
</tr>
<tr>
<td>Reserved</td>
<td>200,459</td>
</tr>
<tr>
<td>Surplus (General Budget)**</td>
<td></td>
</tr>
<tr>
<td>Total Expenditures</td>
<td>3,360,784</td>
</tr>
<tr>
<td>Unexpended Balance Canceled (See Footnote)</td>
<td>$0</td>
</tr>
</tbody>
</table>

**FOOTNOTES:**

- **RE: OVEREXPENDITURES:** Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
- **RE: UNEXPENDED BALANCES CANCELED:** Are not to be shown as "Paid or Charged: in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"
### SECTION 1:

<table>
<thead>
<tr>
<th>Revenue Realized</th>
<th>xxxxxxxxxx</th>
</tr>
</thead>
<tbody>
<tr>
<td>Budget Revenue (Not Including &quot;Deficit (General Budget)&quot;)</td>
<td></td>
</tr>
<tr>
<td>Cancelled Accounts Payable</td>
<td></td>
</tr>
<tr>
<td>2017 Appropriation Reserves Canceled*</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Total Revenue Realized</th>
<th>$ -</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Expenditures:</th>
<th>xxxxxxxxxx</th>
</tr>
</thead>
<tbody>
<tr>
<td>Appropriations (Not Including &quot;Surplus (General Budget)&quot;)</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>Paid or Charged</td>
<td></td>
</tr>
<tr>
<td>Reserved</td>
<td></td>
</tr>
<tr>
<td>Expended Without Appropriation</td>
<td></td>
</tr>
<tr>
<td>Cash Refund of Prior Year’s Revenue</td>
<td></td>
</tr>
<tr>
<td>Overexpenditure of Appropriation Reserves</td>
<td>-</td>
</tr>
<tr>
<td>Total Expenditures</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Total Expenditures - As Adjusted</th>
<th>$ -</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Excess</th>
<th>0</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Budget Appropriation - Surplus (General Budget)**</th>
<th>Balance of &quot;Results of 2018 Operation&quot;</th>
<th>$ -</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Deficit</th>
<th>Remainder =</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Anticipated Revenue - Deficit (General Budget)**</th>
<th>Balance of &quot;Results of 2018 Operation&quot;</th>
<th>$ -</th>
</tr>
</thead>
</table>

### SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for 2017:

<table>
<thead>
<tr>
<th>2017 Appropriation Reserves Canceled in 2018</th>
<th>$ 69,370</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, enter &quot;None&quot;</th>
<th>NONE</th>
</tr>
</thead>
</table>

**Items must be shown in same amounts on Sheet 44.**

Sheet 45

BOROUGH OF TOTOWA
# RESULTS OF 2018 OPERATIONS - WATER UTILITY

<table>
<thead>
<tr>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Excess in Anticipated Revenues</td>
<td>$ 139,023</td>
</tr>
<tr>
<td>Unexpended Balances of Appropriations</td>
<td>-</td>
</tr>
<tr>
<td>Miscellaneous Revenue Not Anticipated</td>
<td>15,206</td>
</tr>
<tr>
<td>Unexpended Balances of 2017 Appropriation Reserves*</td>
<td>69,370</td>
</tr>
<tr>
<td>Cancelled Accounts Payable</td>
<td>78</td>
</tr>
<tr>
<td>Deficit in Anticipated Revenue</td>
<td>-</td>
</tr>
<tr>
<td>Operating Deficit - To Trial Balance</td>
<td>0</td>
</tr>
<tr>
<td>Excess in Operations - to Operating Surplus</td>
<td>$ 223,677</td>
</tr>
</tbody>
</table>

*See restriction in amount on Sheet 45, SECTION 2

# OPERATING SURPLUS - WATER UTILITY

<table>
<thead>
<tr>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, January 1, 2018</td>
<td>$ 243,526</td>
</tr>
<tr>
<td>Excess in Results of 2018 Operations</td>
<td>$ 223,677</td>
</tr>
<tr>
<td>Amount Appropriated in 2018 Budget - Cash</td>
<td>$ 115,000</td>
</tr>
<tr>
<td>Amount Appropriated in 2018 Budget with Prior Written Consent of Director of Local Government Services</td>
<td>-</td>
</tr>
<tr>
<td>Anticipated Revenue in Current Fund Budget</td>
<td>-</td>
</tr>
<tr>
<td>Balance, December 31, 2018</td>
<td>$ 467,203</td>
</tr>
</tbody>
</table>

# ANALYSIS OF BALANCE, DECEMBER 31, 2018

(From WATER UTILITY - TRIAL BALANCE)

<table>
<thead>
<tr>
<th></th>
<th>$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>900,985</td>
</tr>
<tr>
<td>Investments</td>
<td>-</td>
</tr>
<tr>
<td>Interfund Accounts Receivable</td>
<td>-</td>
</tr>
<tr>
<td>Subtotal</td>
<td>900,985</td>
</tr>
<tr>
<td>Deduct Cash Liabilities Marked with “C” on Trial Balance</td>
<td>548,782</td>
</tr>
<tr>
<td>Operating Surplus Cash or (Deficit in Operating Surplus Cash)</td>
<td>352,203</td>
</tr>
<tr>
<td>Other Assets Pledged to Operating Surplus*</td>
<td>-</td>
</tr>
<tr>
<td>Deferred Charges</td>
<td>-</td>
</tr>
<tr>
<td>Operating Deficit</td>
<td>-</td>
</tr>
<tr>
<td>Total Other Assets</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>$ 352,203</td>
</tr>
</tbody>
</table>

*May not be anticipated as non-cash surplus in 2019 budget.

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

BOROUGH OF TOTOWA
**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, December 31, 2017</td>
<td>$612,250</td>
</tr>
<tr>
<td>Increased by:</td>
<td></td>
</tr>
<tr>
<td>Water Rents Levied</td>
<td>$3,021,490</td>
</tr>
<tr>
<td>Miscellaneous Fees and Charges</td>
<td>$364,185</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>Decreased by:</td>
<td></td>
</tr>
<tr>
<td>Collections</td>
<td>$3,344,570</td>
</tr>
<tr>
<td>Overpayments applied</td>
<td>$3,636</td>
</tr>
<tr>
<td>Transferred to Water Utility Liens</td>
<td>$75</td>
</tr>
<tr>
<td>Other</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>Balance, December 31, 2018</td>
<td>$649,644</td>
</tr>
</tbody>
</table>

**SCHEDULE OF WATER UTILITY LIENS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, December 31, 2017</td>
<td>647</td>
</tr>
<tr>
<td>Increased by:</td>
<td></td>
</tr>
<tr>
<td>Transfers from Accounts Receivable</td>
<td>$75</td>
</tr>
<tr>
<td>Penalties and Costs</td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>Decreased by:</td>
<td></td>
</tr>
<tr>
<td>Collections</td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>Balance, December 31, 2018</td>
<td>722</td>
</tr>
</tbody>
</table>

Sheet 47

BOROUGH OF TOTOWA
# DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

**WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<table>
<thead>
<tr>
<th>Caused By</th>
<th>Amount Dec. 31, 2017 per Audit Report</th>
<th>Amount in 2018 Budget</th>
<th>Amount Resulting from 2018</th>
<th>Balance as of Dec. 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Emergency Authorization -*</td>
<td>$</td>
<td>$</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>2. Operating Deficit</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>3.</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>4.</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>5.</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>6.</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>7.</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>8.</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>9.</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>10.</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

*Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<table>
<thead>
<tr>
<th>Date</th>
<th>Purpose</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>NOT APPLICABLE</td>
<td></td>
</tr>
<tr>
<td>2.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

## JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<table>
<thead>
<tr>
<th>In Favor of</th>
<th>On Account of</th>
<th>Date Entered</th>
<th>Amount</th>
<th>Appropriated for in Budget of Year 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td></td>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>2.</td>
<td></td>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>3.</td>
<td></td>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>4.</td>
<td></td>
<td></td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

Sheet 48

BOROUGH OF TOTOWA
## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR BONDS

### WATER UTILITY ASSESSMENT BONDS

<table>
<thead>
<tr>
<th>NOT APPLICABLE</th>
<th>Debit</th>
<th>Credit</th>
<th>2019 Debt Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>Outstanding, January 1, 2018</td>
<td>xxxxxxxxxxx</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Issued</td>
<td>xxxxxxxxxxx</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Paid</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Outstanding, December 31, 2018</td>
<td></td>
<td></td>
<td>0 0</td>
</tr>
</tbody>
</table>

### WATER UTILITY CAPITAL BONDS

<table>
<thead>
<tr>
<th>NOT APPLICABLE</th>
<th>xx</th>
</tr>
</thead>
</table>

### 2019 Bond Maturities - Assessment Bonds

#### WATER UTILITY CAPITAL BONDS

| OUTSTANDING, JANUARY 1, 2018 | NOT APPLICABLE | xx |
| Issued | | |
| Paid | | |
| OUTSTANDING, DECEMBER 31, 2018 | 0 |

### INTEREST ON BONDS - WATER UTILITY BUDGET

| 2019 Interest on Bonds (*Items) | NOT APPLICABLE | 0 |
| Less: Interest Accrued to 12/31/2018 (Trial Balance) | | |
| Subtotal | 0 |
| Add: Interest to be Accrued as of 12/31/2019 | | |
| Required Appropriation 2019 | 0 |

### LIST OF BONDS ISSUED DURING 2018

<table>
<thead>
<tr>
<th>Purpose</th>
<th>2019 Maturity</th>
<th>Amount Issued</th>
<th>Date of Issue</th>
<th>Interest Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>NOT APPLICABLE</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$</td>
<td>$</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR LOANS

### WATER UTILITY LOAN

<table>
<thead>
<tr>
<th>Date of Issue</th>
<th>Amount Issued</th>
<th>Interest Rate</th>
<th>Maturity</th>
<th>Debit</th>
<th>Credit</th>
<th>2019 Debt Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>OUTSTANDING, JANUARY 1, 2018</td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
<td></td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>Issued</td>
<td>xxxxxxxxxx</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Paid</td>
<td>xxxxxxxxxx</td>
<td></td>
<td></td>
<td></td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>OUTSTANDING, DECEMBER 31, 2018</td>
<td>xx</td>
<td>xxxxxxxxxx</td>
<td></td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
<td></td>
</tr>
</tbody>
</table>

### WATER UTILITY CAPITAL LOAN

<table>
<thead>
<tr>
<th>Date of Issue</th>
<th>Amount Issued</th>
<th>Interest Rate</th>
<th>Maturity</th>
<th>Debit</th>
<th>Credit</th>
<th>2019 Debt Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>OUTSTANDING, JANUARY 1, 2018</td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
<td></td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>Issued</td>
<td>xxxxxxxxxx</td>
<td></td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Paid</td>
<td>xxxxxxxxxx</td>
<td></td>
<td></td>
<td></td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>OUTSTANDING, DECEMBER 31, 2018</td>
<td>xx</td>
<td>xxxxxxxxxx</td>
<td></td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
<td></td>
</tr>
</tbody>
</table>

### INTEREST ON LOANS - WATER UTILITY BUDGET

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount Issued</th>
<th>Interest Rate</th>
<th>Maturity</th>
<th>Debit</th>
<th>Credit</th>
<th>2019 Debt Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019 Interest on Loans*</td>
<td>xxxxxxxxxx</td>
<td></td>
<td></td>
<td></td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
</tr>
</tbody>
</table>

### LIST OF LOANS ISSUED DURING 2018

<table>
<thead>
<tr>
<th>Purpose</th>
<th>2019 Maturity</th>
<th>Amount Issued</th>
<th>Date of Issue</th>
<th>Interest Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>NOT</td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>APPLICABLE</td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
</tr>
</tbody>
</table>

Sheet 49a

BOROUGH OF TOTOWA
### DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

<table>
<thead>
<tr>
<th>Title or Purpose of Issue</th>
<th>Original Amount Issued</th>
<th>Original Date of Issue*</th>
<th>Amount Outstanding Dec. 31, 2018</th>
<th>Date of Maturity</th>
<th>Rate of Interest</th>
<th>2019 Budget Requirement</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>For Principal</td>
</tr>
<tr>
<td>1. NOT APPLICABLE</td>
<td></td>
<td></td>
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<td></td>
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<tr>
<td>2.</td>
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<td>9.</td>
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</tr>
<tr>
<td>10.</td>
<td>$0</td>
<td>$0</td>
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<td></td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>

**Important:** If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

**" If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

### INTEREST ON NOTES - WATER UTILITY BUDGET

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019 Interest on Notes</td>
<td>$0</td>
</tr>
<tr>
<td>Less: Interest Accrued to 12/31/2018 (Trial Balance)</td>
<td></td>
</tr>
<tr>
<td>Subtotal</td>
<td>0</td>
</tr>
<tr>
<td>Add: Interest to be Accrued as of 12/31/2019</td>
<td></td>
</tr>
<tr>
<td>Required Appropriation - 2019</td>
<td>$0</td>
</tr>
</tbody>
</table>
# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

<table>
<thead>
<tr>
<th>Title or Purpose of Issue</th>
<th>Original Amount Issued</th>
<th>Original Date of Issue*</th>
<th>Amount Outstanding Dec. 31, 2018</th>
<th>Date of Maturity</th>
<th>Rate of Interest</th>
<th>2019 Budget Requirement</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
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<tr>
<td><strong>NOT</strong></td>
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<tr>
<td>4. APPLICABLE</td>
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<td>5.</td>
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<td>12.</td>
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<td>13.</td>
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<td>14.</td>
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<tr>
<td>15.</td>
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</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Interest Computed to (Insert Date)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
</tr>
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<td></td>
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<tr>
<td></td>
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<tr>
<td></td>
</tr>
</tbody>
</table>

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".

Sheet 51
SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

<table>
<thead>
<tr>
<th>Purpose</th>
<th>Amount of Lease Obligation Outstanding Dec. 31, 2018</th>
<th>2019 Budget Requirement</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>For Principal</td>
</tr>
<tr>
<td></td>
<td></td>
<td>For Interest/Fees</td>
</tr>
</tbody>
</table>

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3.</td>
<td>NOT</td>
<td></td>
</tr>
<tr>
<td>4.</td>
<td>APPLICABLE</td>
<td></td>
</tr>
<tr>
<td>5.</td>
<td></td>
<td></td>
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<tr>
<td>6.</td>
<td></td>
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<td>7.</td>
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<td></td>
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<tr>
<td>11.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>14.</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

BOROUGH OF TOTOWA
<table>
<thead>
<tr>
<th>IMPROVEMENTS</th>
<th>Balance - January 1, 2018</th>
<th>2018 Authorizations</th>
<th>Contracts Payable</th>
<th>Expended</th>
<th>Authorizations Canceled</th>
<th>Balance - December 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Specified each authorization by purpose. Do not merely designate by a code number.</td>
<td></td>
<td>Funded</td>
<td>Unfunded</td>
<td></td>
<td>Funded</td>
<td>Unfunded</td>
</tr>
<tr>
<td>02-2008 Acquisition of Pump for Shepards Lane</td>
<td>$ 3,885</td>
<td></td>
<td></td>
<td></td>
<td>$ 3,885</td>
<td></td>
</tr>
<tr>
<td>15-2013 Abandonment of Shepherds Lane Pump Station</td>
<td>40,940</td>
<td></td>
<td></td>
<td>40,940</td>
<td></td>
<td></td>
</tr>
<tr>
<td>04-2016 Repair of Water Main</td>
<td>43,127</td>
<td></td>
<td></td>
<td>43,127</td>
<td></td>
<td></td>
</tr>
<tr>
<td>09-2017 Furler Street Water Main Replacement</td>
<td>445,760</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>70000-</td>
<td>$ 87,952</td>
<td>$ 445,760</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
</tbody>
</table>

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.
### WATER UTILITY CAPITAL FUND

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

<table>
<thead>
<tr>
<th>Description</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, January 1, 2018</td>
<td>$</td>
<td>92,108</td>
</tr>
<tr>
<td>Received from 2018 Budget Appropriation*</td>
<td></td>
<td>20,000</td>
</tr>
<tr>
<td>Improvement Authorizations Canceled</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(financed in whole by the Capital Improvement Fund)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>List by Improvements - Direct Charges Made for Preliminary Costs:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Appropriated to Finance Improvement Authorizations</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### WATER UTILITY CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

<table>
<thead>
<tr>
<th>Description</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, January 1, 2018</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Received from 2018 Budget Appropriation*</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Received from 2018 Emergency Appropriation*</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Appropriated to Finance Improvement Authorizations</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balance, December 31, 2018</td>
<td>NONE</td>
<td>NONE</td>
</tr>
</tbody>
</table>

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Sheet 53
WATER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

<table>
<thead>
<tr>
<th>Purpose</th>
<th>Amount Appropriated</th>
<th>Total Obligations Authorized</th>
<th>Down Payment Provided By Ordinance</th>
<th>Amount of Down Payment in Budget of 2018 or Prior Years</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2018

<table>
<thead>
<tr>
<th></th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, January 1, 2018</td>
<td>**********</td>
<td>$ 1,961</td>
</tr>
<tr>
<td>Funded Improvement Authorizations Canceled</td>
<td>**********</td>
<td>**********</td>
</tr>
<tr>
<td>Appropriated to Finance Improvement Authorizations</td>
<td>**********</td>
<td></td>
</tr>
<tr>
<td>Appropriated to 2018 Water Budget Revenue</td>
<td>**********</td>
<td></td>
</tr>
<tr>
<td>Balance, December 31, 2018</td>
<td>$ 1,961</td>
<td>**********</td>
</tr>
</tbody>
</table>

$ 1,961 $ 1,961

BOROUGH OF TOTOWA
# POST CLOSING

## TRIAL BALANCE - SWIM POOL UTILITY FUND

**AT DECEMBER 31, 2018**

**Operating and Capital Sections**

(Separately Stated)

---

<table>
<thead>
<tr>
<th>Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with &quot;C&quot;</th>
</tr>
</thead>
</table>

### SWIM POOL OPERATING FUND

<table>
<thead>
<tr>
<th>Title of Account</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$6,249</td>
<td></td>
</tr>
<tr>
<td>Deferred Charges - Operating Deficit</td>
<td>3,895</td>
<td></td>
</tr>
<tr>
<td>Due from Current Fund</td>
<td>61,945</td>
<td></td>
</tr>
<tr>
<td>Appropriation Reserves</td>
<td>$</td>
<td>71,135</td>
</tr>
<tr>
<td>Encumbrances Payable</td>
<td>295</td>
<td></td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>50</td>
<td></td>
</tr>
</tbody>
</table>

Sub-total: $72,089  71,480  "C"

Fund Balance

<table>
<thead>
<tr>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>$72,089</td>
<td>$72,089</td>
</tr>
</tbody>
</table>

### SWIM POOL CAPITAL

<table>
<thead>
<tr>
<th>Title of Account</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$192</td>
<td></td>
</tr>
<tr>
<td>Fixed Capital</td>
<td>246,737</td>
<td></td>
</tr>
<tr>
<td>Reserve for Amortization</td>
<td>$246,737</td>
<td></td>
</tr>
<tr>
<td>Fund Balance</td>
<td>192</td>
<td></td>
</tr>
</tbody>
</table>

Fund Balance

<table>
<thead>
<tr>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>$246,929</td>
<td>$246,929</td>
</tr>
</tbody>
</table>

---

(Do not crowd - add additional sheets)

Sheet 55

BOROUGH OF TOTOWA
# POST CLOSING TRIAL BALANCE - SWIM POOL UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2018

<table>
<thead>
<tr>
<th>Title of Account</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>NOT APPLICABLE</td>
<td></td>
<td></td>
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</tbody>
</table>

(Do not crowd - add additional sheets)

Sheet 56

BOROUGH OF TOTOWA
### ANALYSIS OF SWIM POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

<table>
<thead>
<tr>
<th>Title of Liability to which Cash and Investments are Pledged</th>
<th>Audit Balance Dec. 31, 2017</th>
<th>RECEIPTS</th>
<th>Disbursements</th>
<th>Balance Dec. 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assessment Serial Bond Issues:</td>
<td>XXXXX XXXXX XXXXX XXXXX</td>
<td>XXXXX XXXXX XXXXX XXXXX</td>
<td>XXXXX XXXXX XXXXX XXXXX</td>
<td>XXXXX XXXXX XXXXX XXXXX</td>
</tr>
<tr>
<td>Assessment Bond Anticipation Note Issues:</td>
<td>XXXXX XXXXX XXXXX XXXXX</td>
<td>XXXXX XXXXX XXXXX XXXXX</td>
<td>XXXXX XXXXX XXXXX XXXXX</td>
<td>XXXXX XXXXX XXXXX XXXXX</td>
</tr>
<tr>
<td>Other Liabilities</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trust Surplus</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less Assets &quot;Unfinanced&quot;**</td>
<td>XXXXX XXXXX XXXXX XXXXX</td>
<td>XXXXX XXXXX XXXXX XXXXX</td>
<td>XXXXX XXXXX XXXXX XXXXX</td>
<td>XXXXX XXXXX XXXXX XXXXX</td>
</tr>
</tbody>
</table>

*Show as red figure

Sheet 57

BOROUGH OF TOTOWA
### Schedule of Swim Pool Utility Budget - 2018

#### Budget Revenues

<table>
<thead>
<tr>
<th>Source</th>
<th>Budget</th>
<th>Received in Cash</th>
<th>Excess or Deficit*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Surplus Anticipated</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating Surplus Anticipated with Consent of Director of Local Govt. Services</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Swim Pool Receipts</td>
<td>$ 62,000</td>
<td>$ 54,987</td>
<td>$(7,013)</td>
</tr>
<tr>
<td>Added by N.J.S. 40A:4-87:(List)</td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
</tr>
</tbody>
</table>

Subtotal: 62,000 54,987 (7,013)

Deficit (General Budget)**: 91306 74,990 74,990 0

$ 136,990 $ 129,977 $ (7,013)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

#### Statement of Budget Appropriations

<table>
<thead>
<tr>
<th>Appropriations:</th>
<th>xxxxxxxxxx</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adopted Budget</td>
<td>$ 136,990</td>
</tr>
<tr>
<td>Added by N.J.S. 40A:4-87</td>
<td></td>
</tr>
<tr>
<td>Emergency</td>
<td></td>
</tr>
<tr>
<td>Total Appropriations</td>
<td>136,990</td>
</tr>
<tr>
<td>Add: Overexpenditures (See Footnote)</td>
<td></td>
</tr>
<tr>
<td>Total Appropriations and Overexpenditures</td>
<td>136,990</td>
</tr>
<tr>
<td>Deduct Expenditures:</td>
<td></td>
</tr>
<tr>
<td>Paid or Charged</td>
<td>$ 65,855</td>
</tr>
<tr>
<td>Reserved</td>
<td>71,135</td>
</tr>
<tr>
<td>Surplus (General Budget)**</td>
<td></td>
</tr>
<tr>
<td>Total Expenditures</td>
<td>136,990</td>
</tr>
<tr>
<td>Unexpended Balance Canceled (See Footnote)</td>
<td>$ -</td>
</tr>
</tbody>
</table>

**Footnotes - Re: Overexpenditures:**

Every appropriation overexpend in the budget document must be marked with an * and must agree in the aggregate with this item.

**Re: Unexpended Balances Canceled:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**Sheet 58**

**Borough of Totowa**
**STATEMENT OF 2018 OPERATION**
**SWIM POOL UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

### SECTION 1:

<table>
<thead>
<tr>
<th>Revenue Realized</th>
<th>xxxxxxxxxxx</th>
</tr>
</thead>
<tbody>
<tr>
<td>Budget Revenue (Not Including &quot;Deficit (General Budget)&quot;)</td>
<td>$ 54,987</td>
</tr>
<tr>
<td>Miscellaneous Revenue Not Anticipated</td>
<td>2,708</td>
</tr>
<tr>
<td>2017 Appropriation Reserves Canceled*</td>
<td></td>
</tr>
<tr>
<td>(Excess Revenue Realized)</td>
<td></td>
</tr>
<tr>
<td>Cancelled Accounts Payable</td>
<td>410</td>
</tr>
<tr>
<td>Total Revenue Realized</td>
<td>$ 58,105</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenditures:</th>
<th>xxxxxxxxxxx</th>
</tr>
</thead>
<tbody>
<tr>
<td>Appropriations (Not Including &quot;Surplus (General Budget)&quot;)</td>
<td></td>
</tr>
<tr>
<td>Paid or Charged</td>
<td>65,855</td>
</tr>
<tr>
<td>Reserved</td>
<td>71,135</td>
</tr>
<tr>
<td>Expended Without Appropriation</td>
<td></td>
</tr>
<tr>
<td>Cash Refund of Prior Year's Revenue</td>
<td></td>
</tr>
<tr>
<td>Overexpenditure of Appropriation Reserves</td>
<td></td>
</tr>
<tr>
<td>Total Expenditures</td>
<td>136,990</td>
</tr>
<tr>
<td>Less: Deferred Charges Included in Above &quot;Total Expenditures&quot;</td>
<td>-</td>
</tr>
<tr>
<td>Total Expenditures - As Adjusted</td>
<td>136,990</td>
</tr>
</tbody>
</table>

Excess

Budget Appropriation - Surplus (General Budget)**

Remainder = Balance of "Results of 2018 Operation"

("Excess in Operations") - Sheet 60

Deficit

Anticipated Revenue - Deficit (General Budget)**

Remainder = Balance of "Results of 2018 Operation"

("Operating Deficit - to Trial Balance" - Sheet 60) 3,895

### SECTION 2:

The following item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Swim Pool Utility for 2017:

2017 Appropriation Reserves Canceled in 2018 13,045

Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, enter "None" 55,986

*Excess (Revenue Realized) 0

**Items must be shown in same amounts on Sheet 58.
## RESULTS OF 2018 OPERATIONS - SWIM POOL UTILITY

<table>
<thead>
<tr>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Excess in Anticipated Revenues</td>
<td>xxxxxxxxxxxxxx</td>
</tr>
<tr>
<td>Unexpended Balances of Appropriations</td>
<td>xxxxxxxxxxxxxx</td>
</tr>
<tr>
<td>Miscellaneous Revenue Not Anticipated</td>
<td>xxxxxxxxxxxxxx $ 2,708</td>
</tr>
<tr>
<td>Unexpended Balances of 2017 Appropriation Reserves*</td>
<td>xxxxxxxxxxxxxx</td>
</tr>
<tr>
<td>Cancelled Accounts Payable</td>
<td>410</td>
</tr>
<tr>
<td>Deficit in Anticipated Revenue</td>
<td>$ 7,013</td>
</tr>
<tr>
<td>Operating Deficit - To Trial Balance</td>
<td>xxxxxxxxxxxxxx</td>
</tr>
<tr>
<td>Excess in Operations - to Operating Surplus</td>
<td>0</td>
</tr>
<tr>
<td>*See restriction in amount on Sheet 59, SECTION 2</td>
<td>$ 7,013 $ 7,013</td>
</tr>
</tbody>
</table>

## OPERATING SURPLUS - SWIM POOL UTILITY

<table>
<thead>
<tr>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, January 1, 2018</td>
<td>xxxxxxxxxxxxxx $ 609</td>
</tr>
<tr>
<td>Excess in Results of 2018 Operations</td>
<td>xxxxxxxxxxxxxx 0</td>
</tr>
<tr>
<td>Amount Appropriated in 2018 Budget - Cash</td>
<td>0</td>
</tr>
<tr>
<td>Amount Appropriated in 2018 Budget with Prior Written</td>
<td>xxxxxxxxxxxxxx</td>
</tr>
<tr>
<td>Consent of Director of Local Government Services</td>
<td>xxxxxxxxxxxxxx</td>
</tr>
<tr>
<td>Balance, December 31, 2018</td>
<td>$ 609 xxxxxxxxxxxxxx</td>
</tr>
<tr>
<td></td>
<td>$ 609 $ 609</td>
</tr>
</tbody>
</table>

## ANALYSIS OF BALANCE, DECEMBER 31, 2018

(FROM SWIM POOL UTILITY - TRIAL BALANCE)

<table>
<thead>
<tr>
<th></th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$ 6,249</td>
<td></td>
</tr>
<tr>
<td>Investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interfund Accounts Receivable</td>
<td>61,945</td>
<td></td>
</tr>
<tr>
<td>Subtotal</td>
<td>68,194</td>
<td></td>
</tr>
<tr>
<td>Deduct Cash Liabilities Marked with &quot;C&quot; on Trial Balance</td>
<td>71,480</td>
<td></td>
</tr>
<tr>
<td>Operating Surplus Cash or (Deficit in Operating Surplus Cash)</td>
<td>(3,286)</td>
<td></td>
</tr>
<tr>
<td>Other Assets Pledged to Operating Surplus*</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Deferred Charges #</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating Deficit #</td>
<td>$ 3,895</td>
<td></td>
</tr>
<tr>
<td>Total Other Assets</td>
<td>3,895</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$ 609</td>
<td></td>
</tr>
</tbody>
</table>

* MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.
* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

BOROUGH OF TOTOWA
## SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE

<table>
<thead>
<tr>
<th></th>
<th>$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, December 31, 2017</td>
<td>NONE</td>
</tr>
<tr>
<td>Increased by:</td>
<td></td>
</tr>
<tr>
<td>Rents Levied</td>
<td>$</td>
</tr>
<tr>
<td>Decreased by:</td>
<td></td>
</tr>
<tr>
<td>Collections</td>
<td>$</td>
</tr>
<tr>
<td>Overpayments applied</td>
<td>$</td>
</tr>
<tr>
<td>Transfer to Water Liens</td>
<td>$</td>
</tr>
<tr>
<td>Other</td>
<td>$</td>
</tr>
<tr>
<td>Balance, December 31, 2018</td>
<td>NONE</td>
</tr>
</tbody>
</table>

## SCHEDULE OF SWIM POOL UTILITY LIENS

<table>
<thead>
<tr>
<th></th>
<th>$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, December 31, 2017</td>
<td>NONE</td>
</tr>
<tr>
<td>Increased by:</td>
<td></td>
</tr>
<tr>
<td>Transfers from Accounts Receivable</td>
<td>$</td>
</tr>
<tr>
<td>Penalties and Costs</td>
<td>$</td>
</tr>
<tr>
<td>Other</td>
<td>$</td>
</tr>
<tr>
<td>Decreased by:</td>
<td></td>
</tr>
<tr>
<td>Collections</td>
<td>$</td>
</tr>
<tr>
<td>Other</td>
<td>$</td>
</tr>
<tr>
<td>Balance, December 31, 2018</td>
<td>NONE</td>
</tr>
</tbody>
</table>

Sheet 61
# DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SWIM POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<table>
<thead>
<tr>
<th>Caused By</th>
<th>Amount Dec. 31, 2017</th>
<th>Amount in 2018</th>
<th>Amount Resulting from 2018</th>
<th>Balance as of Dec. 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Emergency Authorization -*</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>2. Operating Deficit</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>3.</td>
<td>$</td>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>4.</td>
<td>$</td>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>5.</td>
<td>$</td>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>6.</td>
<td>$</td>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>7.</td>
<td>$</td>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>8.</td>
<td>$</td>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>9.</td>
<td>$</td>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>10.</td>
<td>$</td>
<td></td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

*Do not include items funded or refunded as listed below.


<table>
<thead>
<tr>
<th>Date</th>
<th>Purpose</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>NOT</td>
<td></td>
</tr>
<tr>
<td>2.</td>
<td>APPLICABLE</td>
<td></td>
</tr>
<tr>
<td>3.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<table>
<thead>
<tr>
<th>In Favor of</th>
<th>On Account of</th>
<th>Date Entered</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2.</td>
<td>NOT</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3.</td>
<td>APPLICABLE</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4.</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Appropriated for in Budget of Year 2019

Sheet 62

BOROUGH OF TOTOWA
## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR BONDS

### SWIMPOOL UTILITY ASSESSMENT BONDS

<table>
<thead>
<tr>
<th>Description</th>
<th>Debit</th>
<th>Credit</th>
<th>2019 Debt Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>Outstanding, January 1, 2018</td>
<td>NOT APPLICABLE</td>
<td>xxxxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>Issued</td>
<td>xxxxxxxxxx</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Paid</td>
<td></td>
<td>xxxxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>Outstanding, December 31, 2018</td>
<td>xxxxxxxxxx</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

2019 Bond Maturities - Assessment Bonds: NONE

2019 Interest on Bonds*: NONE

### SWIMPOOL UTILITY CAPITAL BONDS

<table>
<thead>
<tr>
<th>Description</th>
<th>Debit</th>
<th>Credit</th>
<th>2019 Debt Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>Outstanding, January 1, 2018</td>
<td>NOT APPLICABLE</td>
<td>xxxxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>Issued</td>
<td>xxxxxxxxxx</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Paid</td>
<td></td>
<td>xxxxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>Outstanding, December 31, 2018</td>
<td>xxxxxxxxxx</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

2019 Bond Maturities - Capital Bonds: 0 0

2019 Interest on Bonds*: NONE

### INTEREST ON BONDS - SWIM POOL UTILITY BUDGET

<table>
<thead>
<tr>
<th>Description</th>
<th>Debit</th>
<th>Credit</th>
<th>2019 Debt Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019 Interest on Bonds (*Items)</td>
<td>NOT APPLICABLE</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less: Interest Accrued to 12/31/2018 (Trial Balance)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Subtotal</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Add: Interest to be Accrued as of 12/31/2019</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Required Appropriation 2019</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### LIST OF BONDS ISSUED DURING 2018

<table>
<thead>
<tr>
<th>Purpose</th>
<th>2019 Maturity</th>
<th>Amount Issued</th>
<th>Date of Issue</th>
<th>Interest Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>NONE</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>NONE</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Sheet 63

BOROUGH OF TOTOWA
## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR LOANS

**SWIM POOL UTILITY LOAN**

<table>
<thead>
<tr>
<th>Date</th>
<th>Debit</th>
<th>Credit</th>
<th>2019 Debt Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>Outstanding, January 1, 2018</td>
<td>NOT APPLICABLE</td>
<td>xxxxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>Issued</td>
<td>xxxxxxxxxx</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Paid</td>
<td>xxxxxxxxxx</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Outstanding, December 31, 2018</td>
<td>xxxxxxxxxx</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

2019 Loan Maturities

| 2019 Interest on Loans* | $ |

2019 Interest on Loans*

**INTEREST ON LOANS - SWIM POOL UTILITY BUDGET**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019 Interest on Loans (*Items)</td>
<td>NOT APPLICABLE</td>
</tr>
<tr>
<td>Less: Interest Accrued to 12/31/2018 (Trial Balance)</td>
<td></td>
</tr>
<tr>
<td>Subtotal</td>
<td></td>
</tr>
<tr>
<td>Add: Interest to be Accrued as of 12/31/2019</td>
<td>0</td>
</tr>
<tr>
<td>Required Appropriation 2019</td>
<td></td>
</tr>
</tbody>
</table>

**LIST OF LOANS ISSUED DURING 2018**

<table>
<thead>
<tr>
<th>Purpose</th>
<th>2019 Maturity</th>
<th>Amount Issued</th>
<th>Date of Issue</th>
<th>Interest Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>NONE</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Sheet 63a
## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

<table>
<thead>
<tr>
<th>Title or Purpose of Issue</th>
<th>Original Amount Issued</th>
<th>Original Date of Issue*</th>
<th>Amount of Note Outstanding Dec. 31, 2018</th>
<th>Date of Maturity</th>
<th>Rate of Interest</th>
<th>2019 Budget Requirement</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>For Principal</td>
</tr>
<tr>
<td>1.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2.</td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3. NOT</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4. APPLICABLE</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5.</td>
<td></td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>6.</td>
<td></td>
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<tr>
<td>7.</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>8.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

### INTEREST ON NOTES - SWIM POOL UTILITY BUDGET

<table>
<thead>
<tr>
<th></th>
<th>2019 Interest on Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Less: Interest Accrued to 12/31/2018 (Trial Balance)</td>
<td>Subtotal 0</td>
</tr>
<tr>
<td>Add: Interest to be Accrued as of 12/31/2019</td>
<td>Required Appropriation - 2019 $0</td>
</tr>
</tbody>
</table>

(Do not crowd - add additional sheets)

Sheet 64
## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

<table>
<thead>
<tr>
<th>Title or Purpose of Issue</th>
<th>Original Amount Issued</th>
<th>Original Date of Issue*</th>
<th>Amount Outstanding</th>
<th>Date of Maturity</th>
<th>Rate of Interest</th>
<th>2019 Budget Requirement</th>
<th>Interest Computed to Insert Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td></td>
<td></td>
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<td>2.</td>
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<tr>
<td>3.</td>
<td><strong>NOT</strong></td>
<td></td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4. <strong>APPLICABLE</strong></td>
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<td>6.</td>
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<td>7.</td>
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<td>9.</td>
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<td>10.</td>
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<tr>
<td>11.</td>
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<tr>
<td>12.</td>
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<td>13.</td>
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<td>14.</td>
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<tr>
<td>15.</td>
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</tr>
</tbody>
</table>

**Important**: If there is more than one utility in the municipality, identify each note.

**Memo**: "See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".**

Sheet 65

BOROUGH OF TOTOWA
## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

<table>
<thead>
<tr>
<th>Purpose</th>
<th>Amount of Lease Obligation Outstanding Dec. 31, 2018</th>
<th>2019 Budget Requirement</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>For Principal</td>
</tr>
<tr>
<td>1.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3.</td>
<td></td>
<td></td>
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<tr>
<td>4.</td>
<td></td>
<td></td>
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<tr>
<td>5.</td>
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<tr>
<td>6.</td>
<td></td>
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<td>7.</td>
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<tr>
<td>8.</td>
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<tr>
<td>9.</td>
<td></td>
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<tr>
<td>10.</td>
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<tr>
<td>11.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>14.</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Sheet 65a

BOROUGH OF TOTOWA
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

<table>
<thead>
<tr>
<th>IMPROVEMENTS</th>
<th>Balance - January 1, 2018</th>
<th>2018 Authorizations</th>
<th>Expended</th>
<th>Authorizations Canceled</th>
<th>Balance - December 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Funded</td>
<td>Unfunded</td>
<td></td>
<td>Funded</td>
<td>Unfunded</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

NOT APPLICABLE

|          |         |          |          |         |          |         |          |

| Total    | 70000   | -        | 0        | 0        | 0        | 0        | 0        |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 66
## SWIM POOL UTILITY CAPITAL FUND
### SCHEDULE OF CAPITAL IMPROVEMENT FUND

<table>
<thead>
<tr>
<th>NOT APPLICABLE</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, January 1, 2018</td>
<td>xxxxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>Received from 2018 Budget Appropriation*</td>
<td>xxxxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>Improvement Authorizations Canceled</td>
<td>xxxxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>(financed in whole by the Capital Improvement Fund)</td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>List by Improvements - Direct Charges Made for Preliminary Costs:</td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>Appropriated to Finance Improvement Authorizations</td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>Balance, December 31, 2018</td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
</tr>
</tbody>
</table>

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## SWIM POOL UTILITY CAPITAL FUND
### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

<table>
<thead>
<tr>
<th>NOT APPLICABLE</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, January 1, 2018</td>
<td>xxxxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>Received from 2018 Budget Appropriation*</td>
<td>xxxxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>Received from 2018 Emergency Appropriation*</td>
<td>xxxxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>Appropriated to Finance Improvement Authorizations</td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
</tr>
<tr>
<td>Balance, December 31, 2018</td>
<td>xxxxxxxxxx</td>
<td>xxxxxxxxxx</td>
</tr>
</tbody>
</table>

BOROUGH OF TOTOWA
**SWIM POOL UTILITY FUND**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018 AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

<table>
<thead>
<tr>
<th>Purpose</th>
<th>NOT APPLICABLE</th>
<th>Total Obligations Authorized</th>
<th>Down Payment Provided By Ordinance</th>
<th>Amount of Down Payment in Budget of 2018 or Prior Years</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**SWIM POOL UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS**

**YEAR 2018**

<table>
<thead>
<tr>
<th>Description</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, January 1, 2018</td>
<td>xxxxxxxxxx</td>
<td>$ 192</td>
</tr>
<tr>
<td>Premium on Sale of Bonds</td>
<td>xxxxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>Funded Improvement Authorizations Canceled</td>
<td>xxxxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>Appropriated to Finance Improvement Authorizations</td>
<td>xxxxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>Appropriated to 2018 Budget Revenue</td>
<td>xxxxxxxxxx</td>
<td></td>
</tr>
<tr>
<td>Balance, December 31, 2018</td>
<td>$ 192</td>
<td>xxxxxxxxxx</td>
</tr>
</tbody>
</table>

Sheets 68
INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2018

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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   1c. Municipal Budget Local Examination Certification
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5. Trial Balance - Federal and State Funds
6. & 6b. Trial Balance - Trust Funds/Schedule of Trust Fund Reserves
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance - Capital Fund
9. & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
13. Local District School Tax - Municipal Open Space Tax
14. Regional School Tax - Regional High School Tax
15. County Taxes Payable - Special District Taxes
16. Reserves for State and Federal Aid for Library Services
17. & 17a. General Budget Revenues
18. Allocation of Current Tax Collections
19. General Budget Appropriations
20. Emergency Appropriations for Local District School Purposes
21. Results of 2018 Operation - Current Fund
22. Schedule of Miscellaneous Revenues Not Anticipated
23. Surplus Account and Analysis of Balance
24. Current Tax Levy
25a. Accelerated Tax Sale - Chapter 99 To Calculate Underlying Tax Collection Rate for 2018
25b. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
25c. Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25d. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property, Contract Sales, Mortgage Sales
28. Deferred Charges and List of Judgments - Current
29. Emergency - Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
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32. Summary Statement of Debt Service Requirements - School - Type I and Current
33. Debt Service for Notes (Other than Assessment Notes)
34 & 34a. Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
38. Capital Improvements Authorized in 2018
39. General Capital Surplus, Bond Covenants

UTILITIES ONLY

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45 & 59. 2018 Utility Operations
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53 & 67. Capital Improvement Fund and Down Payments
54 & 68. Utility Capital Improvements Authorized in 2018; Utility Capital Surplus